Bangladesh Market Snapshot — *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,719.76	*1,156.96*	*2,162.57*	*13,710*	*6,968*
+1.18%	+1.16%	+1.47%	+0.62%	+0.62%

Bangladesh Macro Snapshot — *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.74%	9.75%	9.42%	4.14%	31.53bn USD
Maturity: 28-06-27	*Date: 28-06-26*	*Period: 2026-05*	*Period: FY26*	*Date: 28-06-26*

Exchange Rate — *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
122.81	140.00	1.30	18.06	161.59
+0.00%	*+0.04%*	*+0.09%*	*-0.06%*	*-0.05%*

International Market — *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
813.61	7,354.02	4,031.92	68,869.43	10,508.00
+0.00%	*-0.05%*	*+0.09%*	*-0.34%*	*-0.21%*

Commodities (USD) — *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,081.80	73.22	76.78	59.23	620.75
-0.35%	*+0.85%*	*+0.27%*	*-0.74%*	*+0.20%*

Macroeconomy

Foreign currency reserve stands at US$36.31b

Bangladesh's foreign exchange reserves stood at $36.31 billion, according to the latest data released by the Bangladesh Bank (BB) today. The central bank said that under the International Monetary Fund's (IMF) Balance of Payments and International Investment Position Manual (BPM-6) accounting standard, the country's reserves were recorded at US$31.74 billion.

https://www.bssnews.net/business/400714

Remittance inflow rises 17.3pc till June 27 in FY26

Bangladesh received US$35.21 billion in remittances during the period from July 2025 to June 27, 2026, marking a 17.3 percent increase compared with US$30.01 billion received during the corresponding period of the previous fiscal year. According to the latest data, expatriate Bangladeshis sent US$140 million in remittances between June 25 and June 27.

https://www.bssnews.net/business/400671

World Bank approves $250m project to strengthen Bangladesh's public institutions

The World Bank has approved a $250 million project to help Bangladesh strengthen key public institutions through digital transformation, improved governance and greater transparency. Approved on 12 June 2025, the Strengthening Institutions for Transparency and Accountability (SITA) project will support reforms in five major government institutions to improve public financial management, domestic revenue mobilisation, procurement, data systems and auditing.

https://www.tbsnews.net/economy/banking/world-bank-approves-250m-project-strengthen-bangladeshs-public-institutions-1474366

Govt-backed loans to drop by Tk15,108cr on power sector repayments

The amount of government-guaranteed loans against borrowings by state-owned financial and non-financial institutions is projected to decline by Tk15,108 crore in a year, mainly driven by large loan repayments made by several entities in the power sector. Budget documents from the Finance Division show the government provided guarantees against loans worth Tk1,19,082 crore held by various institutions as of 30 June 2025. The amount is projected to fall to Tk1,03,974 crore by 30 June 2026.

https://www.tbsnews.net/economy/govt-backed-loans-drop-tk15108cr-power-sector-repayments-1474681

National savings dip to 5yr low

Bangladesh's gross national savings (GNS) are projected to decline to 26.93 per cent of gross domestic product (GDP) in the outgoing fiscal year-hitting a five-year low. The latest savings figure collated by Bangladesh Bureau of Statistics (BBS) marks a decline of 0.74-percentage points from the estimated 27.67 per cent recorded in the past FY2024-25, extending a downward trend that began after the post-pandemic peak. Economists attribute the fall in national savings to mounting pressure on household finances amid persistently high inflation, slower income growth and subdued private-sector investment.

https://thefinancialexpress.com.bd/economy/national-savings-dip-to-5yr-low

Govt takes twin-track approach to retain EU duty-free access

Bangladesh is pursuing a dual-track strategy to retain duty-free access to the European Union after graduating from the least developed country (LDC) category, negotiating a free trade agreement (FTA) with the bloc while also seeking to qualify for its GSP Plus trade preference scheme.

https://www.thedailystar.net/business/economy/news/govt-takes-twin-track-approach-retain-eu-duty-free-access-4210686

12 Chinese cos propose $9.2b investment in Bangladesh

Twelve Chinese companies have proposed investments worth $9.21 billion in Bangladesh across energy, infrastructure, logistics, manufacturing and education sectors following meetings with prime minister Tarique Rahman during his recent visit to China. The investment proposals were presented when the chief executives and senior representatives of the 12 companies met prime minister Tarique Rahman in Beijing on June 25.

https://www.newagebd.net/post/economy/304307/12-chinese-cos-propose-92b-investment-in-bangladesh

Fuel & Power

Technical faults, coal shortage push up frequency of load shedding: Power Minister

Power, Energy and Mineral Resources Minister Iqbal Hassan Mahmood today informed Parliament that load shedding is being taken place in Dhaka and other parts of the country as power generation from the national grid has dropped by nearly 3,000 megawatts due to technical faults at power plants and disruptions in coal unloading caused by rough weather in the Bay of Bengal.

https://www.bssnews.net/js-session/400710

Govt backs pvt sector to drive 10,000MW solar power by 2030

Speaking during the general discussion on the proposed national budget for the financial year 2026-27 at the budget session of the 13th Jatiya Sangsad, the minister said that the international bidding process for new exploration blocks was expected to be completed by November this year. Iqbal Hasan said that the government had introduced tax exemptions and customs duty waivers on solar equipment and batteries, along with tax holidays until 2031, to attract both domestic and foreign investments in the renewable energy sector.

https://www.newagebd.net/post/country/304331/govt-backs-pvt-sector-to-drive-10000mw-solar-power-by-2030

Capital Market

DBL Group eyes five more IPOs in four years

One of Bangladesh’s leading industrial conglomerates, DBL Group, plans to list at least five more companies on the country’s capital market over the next four years as part of its strategy to strengthen corporate governance, institutionalise professional management and ensure long-term business sustainability. The move comes at a time when the country’s capital market has gone more than two years without a single new listing and is expected to expand investment opportunities while injecting fresh momentum into the market.

https://thefinancialexpress.com.bd/stock/dbl-group-eyes-five-more-ipos-in-four-years

Stocks

Popular Life Insurance recommends 20% cash dividend for 2025

Popular Life Insurance, a listed insurer, has recommended a 20% cash dividend for its shareholders for 2025. Despite a 42% decline in its earnings per share (EPS) compared to the previous year, the company recommended the same dividend it had paid earlier, according to data published today (28 June) on the stock exchange’s website.

https://www.tbsnews.net/economy/stocks/popular-life-insurance-recommends-20-cash-dividend-2025-1474561

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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