News Summary - 30 June, 2026

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,722.54	*1,156.73*	*2,166.46*	*13,515*	*6,977*
+0.05%	-0.02%	+0.18%	+0.13%	+0.13%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.74%	9.57%	9.42%	4.14%	31.53bn USD
Maturity: 28-06-27	*Date: 29-06-26*	*Period: 2026-05*	*Period: FY26*	*Date: 28-06-26*

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.81	140.45	1.30	18.06	161.59
+0.00%	*+0.36%*	*+0.24%*	*-0.04%*	*+0.19%*

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
809.62	7,440.43	4,068.77	70,116.82	10,484.20
-0.49%	*+1.18%*	*-0.16%*	*+1.06%*	*-0.23%*

Commodities (USD)

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
3,981.00	73.90	76.66	57.97	617.50
-2.50%	*+0.83%*	*+0.22%*	*-1.82%*	*-0.52%*

Macroeconomy

Cenbank to unveil new monetary policy today; no change to 10% policy rate likely

Bangladesh Bank is expected to keep the policy (repo) rate unchanged at 10% when it unveils its Monetary Policy Statement for the July-December period of FY2026-27 today (30 June), maintaining its tight monetary stance to curb inflation while rolling out targeted measures to support private sector credit and economic recovery. The Monetary Policy Statement, the first under the newly formed BNP-led government, is expected to focus on boosting private sector lending through targeted liquidity support, encouraging productive investment and possibly reintroducing a cap on banks' interest rate spreads to lower borrowing costs.

https://www.tbsnews.net/economy/banking/cenbank-unveil-new-monetary-policy-tomorrow-no-change-10-policy-rate-likely-1475456

Bangladesh Bank prioritises inflation fight over credit easing

Bangladesh Bank is expected to maintain a cautious monetary stance in the first half of FY2026–27, keeping inflation control as its top priority despite pressure to boost private sector credit and economic activity. The policy rate is likely to remain unchanged at 10 per cent even as the government pursues an expansionary budget and a Tk60,000 crore financing programme to revive closed industries.

https://tob.news/bangladesh-bank-prioritises-inflation-fight-over-credit-easing/

Finance Bill passed with notable changes

Corporate-tax incentives are broadened in the Finance Act 2026 by extending a 2.5-percentage-point rebate for a slew of businesses while retaining the existing 20-percent tax on dividend incomes of corporates. No taxing of retailers and no black-money-whitening scope either in the new budget while income-tax threshold rises to Tk0.4 million at the prime minister's request as parliament Monday passed the Finance Bill with such major amendments. The Finance Bill, which ratifies government's fiscal proposals, expands the scope of the tax rebate for companies that conduct all their business transactions through the banking system. Previously, the cut-down corporate-tax rate was available only to certain listed companies. The benefit now extends to other eligible businesses.

https://today.thefinancialexpress.com.bd/public/first-page/finance-bill-passed-with-notable-changes-1782756044

Money whitening provision ends

The government has withdrawn a proposal that would have allowed people to legalise undisclosed money through property transactions after it drew widespread criticism. Parliament passed the revised Finance Bill 2026 yesterday after Finance Minister Amir Khosru Mahmud Chowdhury tabled these amendments. Under the initial proposal, individuals would have been able to regularise the undisclosed portion of a property transaction by paying income tax at the applicable rate. According to the provision, no authority would be allowed to question such disclosures. If legal proceedings had already been initiated, the taxpayer would have had to pay an additional 20 percent on top of the applicable tax. During the budget discussion yesterday, Prime Minister Tarique Rahman called for the provision to be withdrawn.

https://www.thedailystar.net/business/economy/news/money-whitening-provision-ends-tax-free-income-threshold-raised-4211621

US dollar rate rises amid June-end payment pressure

The exchange rate of the US dollar against the taka rose further today as banks faced increased payment pressure and settled letters of credit (LCs) ahead of the June-end closing. The weighted average exchange rate of the US dollar rose to Tk 122.85 today from Tk 122.75 two days earlier, according to data from Bangladesh Bank.

https://www.thedailystar.net/business/news/us-dollar-rate-rises-amid-june-end-settlement-pressure-4211501

Banks

BB caps bank interest rate spread at 4% to support industrial growth

Bangladesh Bank (BB) has directed banks to keep the weighted average spread between deposit and lending rates within 4%, in a move aimed at reducing borrowing costs and boosting industrial growth. The Banking Regulation and Policy Department (BRPD) issued a circular on 29 June, saying the decision was taken several banks were increasing borrowing costs and constraining investment. The directive takes immediate effect.

https://www.tbsnews.net/economy/banking/bb-caps-bank-interest-rate-spread-4-support-industrial-growth-1475586

Government to scrap controversial bank resolution provision

The government has decided to repeal the controversial Section 18(a) of the Bank Resolution Act-2026, eliminating any possibility of former owners regaining control of resolved banks. The decision reaffirmed the government's commitment to protecting depositors, recovering laundered assets and strengthening financial sector reforms. Finance Minister Amir Khosru Mahmud Chowdhury announced the decision while winding up the discussion on the proposed FY2026-27 budget in parliament on Monday.

https://today.thefinancialexpress.com.bd/public/first-page/government-to-scrap-controversial-bank-resolution-provision-1782756324

Loan defaulters can now pay one-time lump sum to exit default status

The central bank has announced a one-time offer to help borrowers who are behind on their loan payments. Under the plan, banks can make deals with these borrowers to settle their overdue loans. Only borrowers whose loans are classified as "bad/loss" will be eligible for the facility. Those classified as "substandard" or "doubtful" will not be allowed to avail the benefit.

https://www.tbsnews.net/economy/banking/bb-launches-one-time-exit-scheme-recover-bad-loans-boost-fresh-lending-1475576

Telecom

Banglalink parent Veon proposes $1b investment initiative

Veon, the parent company of Banglalink, has proposed a $1 billion investment initiative in Bangladesh, with an immediate commitment of $250 million, as the global digital operator seeks to expand its presence in the country's digital economy. The proposal was discussed during a meeting between Prime Minister Tarique Rahman and Veon Chairman Augie Fabela at the Prime Minister's Office in Jatiya Sangsad Bhaban yesterday morning.

https://www.thedailystar.net/business/economy/news/banglalink-parent-veon-proposes-1b-investment-initiative-4211641

Fuel & Power

Power supply improves as two units resume operation, says minister

Energy Minister Iqbal Hassan Mahmood on Monday said two power generation units resumed operation reducing the country's power deficit and easing load-shedding, reports UNB. Speaking in Parliament, the minister said two power generation units had gone offline, forcing the government to impose load-shedding on Sunday. "Two of our power generation units had shut down, which is why we had to resort to load-shedding yesterday," he said. The minister said the situation has improved significantly.

https://today.thefinancialexpress.com.bd/public/country/power-supply-improves-as-two-units-resume-operation-says-minister-1782757361

Capital Market

Dividend tax slashed, listing threshold axed to ignite capital market

The government has unveiled one of the most comprehensive fiscal packages for Bangladesh's capital market in recent years, cutting taxes on dividend income, removing investment limits for mutual fund tax rebates and easing listing requirements in a bid to attract fresh investment and deepen the market. Under the new law, the tax rate on dividend income for individual retail investors has been slashed to a flat 15%, which will now be treated as a final tax liability, according to the official of the National Board of Revenue (NBR). Previously, while tax was deducted at source at 10-15%, investors were often subject to additional payments during their final income tax assessments based on their respective tax slabs. This complexity often led to higher effective tax burdens and discouraged investors from holding high-yield stocks.

https://www.tbsnews.net/economy/stocks/dividend-tax-slashed-listing-threshold-axed-ignite-capital-market-1475656

Zero-coupon bond income to remain tax-free for individual investors

The government has decided to retain the tax exemption on income earned from zero-coupon bonds for individual investors, reversing a proposal in the FY2026-27 budget to withdraw the long-standing benefit. Finance Minister Amir Khosru Mahmud Chowdhury announced the decision today (29 June) while delivering his concluding remarks before the national budget was passed in parliament.

https://www.tbsnews.net/economy/stocks/zero-coupon-bond-income-remain-tax-free-individual-investors-1475636

DSE moves to make delisting of non-performing companies compulsory

The Dhaka Stock Exchange (DSE) is set to introduce compulsory delisting through amendments to listing regulations to clean up the bourse of non-performing, non-compliant companies. The existing regulations do provide legal means for delisting on specific grounds - non-payment of dividends for five consecutive years and failure to hold the annual general meeting for three consecutive years, for example - but delisting is not obligatory. A company's exclusion from the main board often depends on the discretion of the securities regulator, which is why many non-performing companies have not only remained on the main board for years but have also created volatility in the secondary market through speculative rallies.

https://today.thefinancialexpress.com.bd/public/stock-corporate/dse-moves-to-make-delisting-of-non-performing-companies-compulsory-1782752651

BB aims to expand capital market by over 10pc by FY29

Bangladesh Bank has announced an ambitious roadmap to expand the nation's capital market by 10.75 per cent by FY29. The announcement came during a high-profile meeting between the Bangladesh Bank governor and a delegation from the Chittagong Stock Exchange (CSE), led by Chairman AKM Habibur Rahman, at the central bank's headquarters in the capital, according to a press release. The plan will require a critical macroeconomic shift, reducing the private sector's heavy reliance on commercial bank loans by aggressively developing a deep, liquid, and globally integrated capital market.

https://today.thefinancialexpress.com.bd/public/stock-corporate/bb-aims-to-expand-capital-market-by-over-10pc-by-fy29-1782752748

Govt proposes minimum share offload threshold withdrawal to attract listings

The government has proposed removing the minimum share offload requirement for companies to qualify for a corporate tax rebate upon listing on the stock market, aiming to encourage more businesses to go public. Speaking during the budget discussion in parliament on 29 June, Finance Minister Amir Khosru Mahmud Chowdhury proposed a 2.5% reduction in corporate tax for any company immediately after it lists on a stock exchange, regardless of the percentage of shares offered to the public.

https://www.tbsnews.net/economy/govt-proposes-minimum-share-offload-threshold-withdrawal-attract-listings-1475401

Shoeniverse Footwear eyes Tk 100cr IPO

Shoeniverse Footwear Limited, an export-oriented footwear manufacturer, plans to raise Tk 100 crore through an initial public offering (IPO) by offloading shares in the capital market. The company entered into an issue management agreement with LankaBangla Investments PLC last week, according to a press release. Riad Mahmud, managing director of Shoeniverse Footwear Limited, and Iftekhar Alam, chief executive officer of LankaBangla Investments PLC, signed the agreement.

https://www.thedailystar.net/business/economy/news/shoeniverse-footwear-eyes-tk-100cr-ipo-4211596

Stocks

Square Pharma signs contract manufacturing deal with M/s C2C Pharma

Square Pharmaceuticals has signed a contract manufacturing agreement with M/s C2C Pharma to meet growing demand for its products. Under the agreement, C2C Pharma will manufacture some existing products and introduce new products on behalf of Square Pharmaceuticals, according to a disclosure posted on the stock exchanges on Monday. The country's largest drug manufacturer said the arrangement would help meet growing demand for its existing products while facilitating the introduction of new products through third-party manufacturing facilities.

https://today.thefinancialexpress.com.bd/public/stock-corporate/square-pharma-signs-contract-manufacturing-deal-with-ms-c2c-pharma-1782752777

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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