News Summary - 05 July, 2026

Bangladesh Market Snapshot				Source: Dhaka Stock Exchange
DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,743.86	*1,168.93*	*2,162.01*	*14,395*	*6,977*
-0.33%	+0.07%	-0.75%	-0.14%	-0.14%

Bangladesh Macro Snapshot				Source: Bangladesh Bank
Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.74%	9.61%	9.42%	4.14%	33.01bn USD
Maturity: 28-06-27	*Date: 02-07-26*	*Period: 2026-05*	*Period: FY26*	*Date: 02-07-26*

Exchange Rate				Source: Bloomberg
USD	EUR	INR	CNH	GBP
122.52	140.25	1.29	18.07	163.36
+0.00%	*+0.04%*	*-0.19%*	*-0.06%*	*-0.05%*

International Market				Source: Bloomberg
MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
827.32	7,483.24	4,043.64	69,744.07	10,679.00
+0.99%	*+0.00%*	*+0.35%*	*+1.45%*	*+0.25%*

Commodities (USD)				Source: Bloomberg
Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,187.30	72.13	72.57	62.81	627.00
+2.57%	*+1.99%*	*-6.84%*	*+3.36%*	*-0.99%*

Macroeconomy

Bangladesh's forex reserves cross $33b

Bangladesh's foreign exchange reserves under the IMF's BPM6 standard have crossed the $33 billion mark, according to the Bangladesh Bank. Confirming the development, Bangladesh Bank spokesperson Arief Hossain Khan said the country's BPM6-compliant reserves stood at $33.01 billion today (2 July), up from $32.90 billion on 30 June.

https://www.tbsnews.net/economy/bangladeshs-forex-reserves-cross-33b-1478321

June exports rebound, but FY26 earnings edge down to $48b

Bangladesh's merchandise exports rebounded strongly in June, rising nearly 26% year-on-year to $4.20 billion, although the late surge was not enough to prevent a slight decline in overall export earnings for FY2025-26, according to provisional data released by the Export Promotion Bureau (EPB) on 2 July. The country earned $48 billion from merchandise exports during the fiscal year, down 0.58% from $48.28 billion in FY25.

https://www.tbsnews.net/economy/exports-slip-058-48b-fy26-despite-june-rebound-1478001

FY26 NBR revenue shortfall likely to be Tk 90,000cr

The National Board of Revenue looks set to end the outgoing financial year 2025-26 with its collection falling well short of target. Collection between July and May of FY26 stood at Tk 3,60,642 crore against a pro-rata target of Tk 4,42,084 crore, a gap of Tk 81,442 crore. To still touch the full-year target of Tk 5,03,000 crore, the NBR would need to collect Tk 1,42,358 crore in June alone, more than four times its average monthly collection of roughly Tk 32,785 crore.

https://www.newagebd.net/post/economy/304689/fy26-nbr-revenue-shortfall-likely-to-be-tk-90000cr

Govt’s bank borrowing overshoots revised higher target in FY’26

Government’s bank-borrowing debt deepens as the borrowed aggregate sum ballooned over the revised higher target to Tk 1.32 trillion before the just-past financial year’s end. To meet budgetary shortfall, the government had initially set a bank-borrowing target of Tk 1.04 trillion for the fiscal year 2025-2026 but less-than-expected level of revenue mobilisation prompted it to readjust the target upward to Tk 1.18 trillion in the middle of that fiscal.

https://today.thefinancialexpress.com.bd/public/first-page/govts-bank-borrowing-overshoots-revised-higher-target-in-fy26-1783014515

BBS begins GDP rebasing to reflect changing economy

The Bangladesh Bureau of Statistics (BBS) has begun the process of rebasing the country’s gross domestic product (GDP), a major statistical overhaul aimed at capturing the rapidly evolving economy by incorporating new sectors, updating economic weights, and aligning national accounts with the latest international standards. Officials at the country’s national statistical agency say the exercise would adopt the fiscal year 2025-26 as the new base year, replacing the current 2015-16 benchmark.

https://today.thefinancialexpress.com.bd/public/last-page/bbs-begins-gdp-rebasing-to-reflect-changing-economy-1783014974

Govt savings tools’ yield rates kept unchanged for Jul-Dec

The government has decided to keep yield rates of national savings instruments unchanged for the July-December period of this year. The Finance Division under the Ministry of Finance in a letter informed the Internal Resources Division (IRD) about the decision on Thursday (2 July). Following the decision, the investors in the state-run savings tools will receive the same profit as before for the next six months. As a result, the maximum profit rate will be from 11.82 percent to 11.98 percent depending on the types of schemes.

https://today.thefinancialexpress.com.bd/public/last-page/govt-savings-tools-yield-rates-kept-unchanged-for-jul-dec-1783015060

Quarterly VAT wins over businesses but stokes revenue fears

The government has allowed businesses to file value-added tax (VAT) returns and make payments every three months rather than monthly, marking one of the biggest changes to the country’s indirect tax system in decades. The move has divided opinion. Businesses have welcomed the relief, and officials at the National Board of Revenue (NBR) say it will make compliance easier and reduce mismatches between VAT returns and payments.

https://www.thedailystar.net/business/economy/news/quarterly-vat-wins-over-businesses-stokes-revenue-fears-4215771

Govt lists 19 SOEs on brink with over Tk 2.22t debt burden

Government authorities have identified 19 of the state-owned enterprises (SOEs) that are posing a ”very high financial risk” with a combined liability burden of Tk 2.2238 trillion. A recent assessment by the Ministry of Finance (MoF) has dug out the downside of the public-sector corporates, underscoring urgent reforms. The findings signify mounting fiscal pressures from the country’s public corporate sector while the government finds it difficult to make two ends meet in financing national budget.

https://today.thefinancialexpress.com.bd/public/first-page/govt-lists-19-soes-on-brink-with-over-tk-222t-debt-burden-1783185801

Rate schedules for govt works to be unified, market-based

The government is set to overhaul the system used to estimate costs for public construction projects by introducing a unified, market-based rate schedule across agencies and replacing the current static model with a dynamic one that reflects changes in material, labour and other input costs.

https://www.tbsnews.net/bangladesh/infrastructure/rate-schedules-govt-works-be-unified-market-based-1479721

Banks

BB policy to help importers hedge interest rate risks

Bangladesh Bank has allowed banks to offer Forward Rate Agreements (FRAs) to importers, introducing a new derivative instrument aimed at protecting businesses from fluctuations in international interest rates on foreign currency import financing. To this end, the central bank on Thursday (2 July) issued a circular, permitting Authorized Dealers (ADs) to provide FRAs for importers availing suppliers' or buyers' credit under floating interest rates.

https://www.newagebd.net/post/banking/304698/bb-policy-to-help-importers-hedge-interest-rate-risks

Banks sit on Tk 3.28 lakh crore excess liquidity

Excess liquidity in Bangladesh's banking sector remained above Tk 3 lakh crore in May 2026, as banks continue to hold back from lending amid a soaring defaults, sluggish investment demand and persistent economic uncertainty. Data from Bangladesh Bank shows that surplus funds climbed to Tk 3,27,877 crore in May from Tk 2,35,500 crore in May 2025. The total liquid assets of all scheduled banks crossed Tk 7 lakh crore in May.

https://www.newagebd.net/post/economy/304958/banks-sit-on-tk-328-lakh-crore-excess-liquidity

Telecommunication

Internet use climbs steadily in Q3

The proportion of individuals using the internet across Bangladesh continued its upward climb in the third quarter of the current fiscal year, according to the latest quarterly report of the ICT Access and Use Survey 2025-26, published by the Bangladesh Bureau of Statistics (BBS). Meanwhile, in the same period, mobile phone ownership recorded a marginal dip after two consecutive quarters of growth.

https://www.thedailystar.net/business/economy/news/internet-use-climbs-steadily-q3-4215836

Automobiles

Bangladesh's motorcycle market revives after five years of decline

After five consecutive years of painful contraction, Bangladesh's motorcycle industry is finally staging a major comeback. A punishing combination of the pandemic and stubbornly high inflation had sent annual sales tumbling from a peak of over 625,000 units in 2020 to just 392,610 units. However, newly released industry data reveals the market has snapped its losing streak, rallying by more than 8% to hit 424,304 units this past fiscal year.

https://www.tbsnews.net/economy/back-gear-bangladeshs-motorcycle-market-revives-after-five-years-decline-1479086

Fuel & Power

Govt to reduce fuel price gradually: State Minister

State Minister for Power, Energy and Mineral Resources Anindya Islam Amit said that price of fuel will be reduced step by step as the government reduced liquefied petroleum gas (LPG) price.

https://today.thefinancialexpress.com.bd/public/trade-market/govt-to-reduce-fuel-price-gradually-amit-1783097110

Govt to import another 500,000 tonnes of fuel to boost reserves

The government is procuring another 500,000 tonnes of fuel oil to strengthen the country's fuel reserves amid ongoing geopolitical tensions in the Middle East, aiming to ensure uninterrupted economic and commercial activities and meet domestic energy demand. The shipment will include 390,000 tonnes of diesel and 90,000 tonnes of jet fuel. Singapore-based renowned company Unipec Singapore Pte. Ltd. will supply the fuel at an estimated cost of Tk 7672.66 crore.

https://www.newagebd.net/post/power-energy/304953/govt-to-import-another-500000-tonnes-of-fuel-to-boost-reserves

Capital Market

DSE proposes easier direct listing rules for private, multinational firms

The Dhaka Stock Exchange (DSE) has drafted an amendment to its listing regulations to allow direct listing of private and multinational companies through a watered-down procedure. The board of the premier bourse has approved the draft and sent it to the Bangladesh Securities and Exchange Commission (BSEC) for approval.

https://thefinancialexpress.com.bd/stock/bangladesh/dse-proposes-easier-direct-listing-rules-for-private-multinational-firms

Regulate where necessary, simplify where possible: BSEC chief vows to end 'paper age', 'regulatory love letters'

In a sweeping commitment to modernise Bangladesh's capital market, the newly appointed Chairman of the Bangladesh Securities and Exchange Commission (BSEC), Masud Khan, has vowed to dismantle the "analog hurdles" and "bureaucratic pains" that have long stifled the country's bourses. Addressing a meet-and-greet programme organised by the DSE Brokers Association of Bangladesh (DBA) on 2 July at the DSE Tower, the BSEC chief promised to transition the market into a digital-first, transparent, and vibrant ecosystem.

https://www.tbsnews.net/economy/stocks/bsec-chief-vows-end-paper-age-regulatory-love-letters-1479636

BSEC to replace quarterly reporting with half-yearly disclosures for listed firms

The Bangladesh Securities and Exchange Commission (BSEC) plans to abolish the requirement for listed companies to submit quarterly financial statements and instead introduce mandatory half-yearly financial reporting as part of broader reforms to align Bangladesh's capital market with international standards.

https://www.tbsnews.net/economy/stocks/bsec-replace-quarterly-reporting-half-yearly-disclosures-listed-firms-1478366

BSEC mandates separate BO accounts for govt securities auctions

The Bangladesh Securities and Exchange Commission has directed stockbrokers and merchant bankers to open two separate beneficiary owner (BO) accounts for the auction and settlement of government securities (G-Sec) on behalf of their clients, as part of efforts to streamline the government securities market.

https://www.tbsnews.net/economy/stocks/bsec-mandates-separate-bo-accounts-govt-securities-auctions-1478336

Stocks

Paramount Textile to convert Tk293cr investment in solar subsidiary into preference shares

Listed textile manufacturer Paramount Textile has decided to convert its Tk293 crore investment in subsidiary Dynamic Sun Energy Pvt. Ltd, a 100MW solar power project, into preference shares as part of restructuring its investment. According to a stock exchange disclosure, Tk200 crore will be converted into convertible non-redeemable preference shares, while the remaining Tk93 crore will be converted into non-convertible redeemable preference shares.

https://www.tbsnews.net/economy/stocks/paramount-textile-convert-tk293cr-investment-solar-subsidiary-preference-shares

National Bank wants to lease HQ tower to boost income, cenbank writes to govt requesting special facilities

First-generation private lender National Bank has formally sought government approval to commercially lease one of the two towers of its under-construction headquarters in Dhaka’s Panthapath, aiming to generate a new source of income as it struggles with mounting financial stress.

https://www.tbsnews.net/economy/banking/national-bank-wants-lease-hq-tower-boost-income-cenbank-writes-govt-requesting

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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