News Summary - 09 July, 2026

Bangladesh Market Snapshot				Source: Dhaka Stock Exchange
DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,770.27	*1,186.63*	*2,169.24*	*11,561*	*7,002*
-0.19%	+0.15%	-0.58%	-0.03%	-0.03%

Bangladesh Macro Snapshot				Source: Bangladesh Bank
364 Day T-Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.63%	9.68%	9.16%	4.14%	31.72bn USD
Maturity: 05-07-27	*Date: 08-07-26*	*Period: 2026-06*	*Period: FY26*	*Date: 07-07-26*

Exchange Rate				Source: Bloomberg
USD	EUR	INR	CNH	GBP
123.12	140.81	1.29	18.11	164.16
+0.00%	*+0.01%*	*+0.00%*	*-0.05%*	*-0.03%*

International Market				Source: Bloomberg
MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
819.23	7,482.71	3,949.29	68,180.55	10,489.00
-0.60%	*-0.28%*	*-0.56%*	*+1.50%*	*-1.66%*

Commodities (USD)				Source: Bloomberg
Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,076.10	79.10	80.22	58.27	640.25
-1.39%	*+4.02%*	*-0.67%*	*-4.11%*	*-2.25%*

Macroeconomy

Bangladesh economy to grow 4.4% in FY27: HSBC

Bangladesh's economy is expected to grow by 4.4 percent in the current fiscal year 2026-27, supported by easing global headwinds and domestic economic reforms, according to HSBC. Lower oil prices, a stabilising outlook for US tariffs and resilient global growth should help revive Bangladesh's export sector, the multinational lender said, while reforms undertaken at home are expected to strengthen private investment and consumption.

https://www.thedailystar.net/business/economy/news/bangladesh-economy-grow-44-fy27-hsbc-4219381

Current account deficit narrows on record remittances

The country's current account deficit narrowed in the first 11 months of fiscal year 2025-26, helped by record remittance inflows, although weak economic activity continued to hold back trade and investment. During the July-May period of FY26, the current account deficit stood at $301 million, down from $778 million in the same period of the previous fiscal year, according to the latest Bangladesh Bank (BB) data.

https://www.thedailystar.net/business/economy/news/current-account-deficit-narrows-record-remittances-4219386

Financial account rebounds to over $4b surplus in 11 months

The country's financial account staged a major recovery to register a surplus of $4.16 billion during the first 11 months of the fiscal 2025-26, rebounding from a deficit of $214 million in the same period of the previous fiscal year. The balance of payments data, released by the Bangladesh Bank yesterday (8 July), indicates that a sharp turnaround in trade credit was the primary driver behind this financial account surplus. The trade credit position – which involves short-term capital flows from deferred payments on imports – surged to a surplus of $2.90 billion during the July-May period, recovering from a deep deficit of $2.57 billion recorded during the corresponding period of FY25.

https://www.tbsnews.net/economy/financial-account-rebounds-over-4b-surplus-11-months-1483506

Banks

Consumer lending rises for 3rd straight quarter in FY26

Consumer lending in the country's banking sector continued its upward trajectory in the January-March quarter of FY26, with outstanding loans surpassing Tk 1.58 trillion despite elevated lending rates and persistent inflation. According to the latest Bangladesh Bank (BB) data, outstanding consumer loans climbed to more than Tk 1.58 trillion during the January-March quarter, up from Tk 1.51 trillion in the October-December quarter and Tk 1.50 trillion in the July-September quarter of FY26.

https://today.thefinancialexpress.com.bd/public/last-page/consumer-lending-rises-for-3rd-straight-quarter-in-fy26-1783532649

Islamic banking deposits up 8.35% in Q1

Bangladesh's Islamic banking system posted strong deposit growth in the first quarter of 2026, as more customers placed their money with Islamic banks as well as Islamic banking branches and windows operated by conventional banks. Deposits at Islamic banks rose 8.35 percent year-on-year to Tk 4.79 lakh crore at the end of March 2026, up from Tk 4.42 lakh crore a year earlier, according to Bangladesh Bank's (BB) quarterly report published yesterday.

https://www.thedailystar.net/business/economy/news/islamic-banking-deposits-835-q1-4219371

Full repayment with interest, no haircut for troubled banks' depositors: FinMin

Depositors of troubled banks will receive their full deposits with interest, with no "haircut" imposed, Finance Minister Amir Khosru Mahmud Chowdhury told parliament today (8 July), adding that the process would take time due to the banks' mounting losses. He made the remarks in response to an urgent public interest notice under the Rules of Procedure during the 21st working day of the 13th parliament's second session. Earlier, reserved women's seat MP Rehana Akter Ranu demanded strict action against those involved in banking irregularities and money laundering, including auctioning their assets to repay depositors.

https://www.tbsnews.net/economy/banking/no-haircut-depositors-five-troubled-banks-get-back-full-money-interest-khosru

Stocks

Singer relegated to junk status

Singer Bangladesh has been downgraded to "Z" category from "A" category as its accumulated losses exceeded its paid-up capital, reflecting the prolonged financial distress facing the multinational home appliance manufacturer. The Dhaka Stock Exchange (DSE) said the reclassification became effective on Wednesday. According to the company's latest financial statements, Singer's retained earnings stood at negative Tk 2.05 billion as of March this year, while its paid-up capital was Tk 997 million. The company has suffered losses of about Tk 2.74 billion over the past two years (2024 and 2025), mainly due to a sharp rise in finance costs stemming from its heavy debt burden. It also reported a net loss of Tk 578 million in the January-March quarter for the same reason.

https://today.thefinancialexpress.com.bd/public/stock-corporate/singer-intech-relegated-to-junk-status-1783524888

Intech sinks to junk category as losses wipe out paid-up capital

The Dhaka Stock Exchange has downgraded Intech Limited to the "Z" category - commonly known as the junk stock segment - following a regulatory directive after the company's accumulated losses wiped out its entire paid-up capital. The regulatory move, effective from today (8 July), follows a mandatory policy by the Bangladesh Securities and Exchange Commission requiring companies with negative retained earnings exceeding their total paid-up capital to be shifted to the lowest trading tier.

https://www.tbsnews.net/economy/stocks/intech-sinks-junk-category-losses-wipe-out-paid-capital-1483456

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Sakib Chowdhury, CFA	Head of Research	chowdhury.md.sakib@ucbstock.com.bd	+880 1713 205 698
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484
Kazi Rafi Hasan	Research Associate	kazi.rafi.hasan@ucbstock.com.bd	+880 1335 212 250
Md. Redwan Bin Rahman	Research Associate	redwan.bin.rahman@ucbstock.com.bd	+880 1712 733 003

Investment Strategist

Md. Hasib Reza, CFA	First Vice President	hasib.reza@ucbstock.com.bd	+880 1755 658 997

Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520

Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha
+880 1701 205 090

Dilkusha (Sun Moon Tower)
+880 1701 205 000

Dhanmondi
+880 1713 205 703

Nikunja
+880 1701 205 013

Mohammadpur
+880 1324 243 212

Bashundhara
+880 1718 106 217

Mirpur-1
+880 1713 205 723

Mirpur-12
+880 1911 197 188

Banasree
+880 1701 205 075

Uttara
+880 1913 128 156

Branch Offices

Chattogram
+880 1701 205 038

Sylhet
+880 1713 205 760

Digital Booths

Khulna
+880 1717 411 466

Barishal
+880 1713 205 762

Cumilla
+880 1324 243 163

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+880 1324 243 203

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+880 1324 243 165

Feni
+880 1324 243 210

Khatungonj
+880 1713 205 742

Chawkbazar
+880 1817 206 965

Madhobdi
+880 1324 243 156

Narayangonj
+880 1324 243 207

Agrabad
+880 1324 243 198