News Summary - 12 July, 2026

Bangladesh Market Snapshot *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,804.06	*1,189.11*	*2,177.76*	*14,285*	*7,038*
+0.59%	+0.21%	+0.39%	+0.51%	+0.51%

Bangladesh Macro Snapshot *Source: Bangladesh Bank*

364 Day T-Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.63%	9.56%	9.16%	4.14%	31.72bn USD
Maturity: 05-07-27	*Date: 09-07-26*	*Period: 2026-06*	*Period: FY26*	*Date: 07-07-26*

Exchange Rate *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
123.10	140.63	1.29	18.16	164.13
+0.00%	*-0.18%*	*-0.01%*	*-0.20%*	*+0.09%*

International Market *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
822.79	7,575.39	3,996.16	68,557.73	10,497.30
+0.27%	*+0.42%*	*-1.01%*	*+1.07%*	*+0.24%*

Commodities (USD) *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,104.10	76.01	79.92	59.81	662.50
-0.62%	*-0.76%*	*-0.24%*	*-1.59%*	*+1.15%*

Macroeconomy

New IMF loan may come next January, say officials

A new International Monetary Fund (IMF) loan programme, prioritising revenue collection growth and banking sector reforms in Bangladesh, may commence next January. Starting today, a fact-finding mission led by Ivo Krznar, the IMF's mission chief for Bangladesh, will hold discussions with the Bangladesh Bank, the finance ministry and other relevant agencies to gather updates on reform programmes and government plans to that end. A finance ministry official, speaking on condition of anonymity, confirmed the matter to The Daily Star recently.

https://www.thedailystar.net/business/economy/news/new-imf-loan-may-come-next-january-say-officials-4221471

ADB cuts Bangladesh GDP forecast to 3.7% for FY26

The Asian Development Bank (ADB) has revised down Bangladesh's growth outlook, estimating the country's gross domestic product (GDP) will rise by 3.7 per cent in fiscal year 2026 and 4.5 per cent in fiscal year 2027. The revised projections were published in ADB's Asian Development Outlook (ADO) July 2026, released on Thursday. The latest forecast reflects weaker export performance, sluggish private investment, elevated energy costs, persistent inflation and a more challenging external environment.

https://tob.news/adb-cuts-bangladesh-gdp-forecast-to-3-7-for-fy26/

Fresh FDI in Bangladesh plunges 70% in Q1

Fresh foreign direct investment (FDI) or equity into Bangladesh plummeted by 70.34% year-on-year to $78.26 million in the first quarter of 2026, driven by persistent structural weaknesses, macroeconomic risks, and election-related uncertainties. Data released by the Bangladesh Bank yesterday show that net equity inflows – which reflect actual new overseas capital – reached their lowest level in four quarters during the March period.

https://www.tbsnews.net/economy/fresh-fdi-bangladesh-plunges-70-q1-1484326

BB stops dollar buy to skip exchange rate volatility

Growing pressure of government's LC opening for imports to feed an expansionary economy prompts the central bank to hold its foreign-exchange-market intervention to keep taka-dollar pricing rates stable. The Bangladesh Bank (BB) started the market intervention on July 13 last year in the wake of a persistent fall in the exchange rate on the interbank spot market under the prevailing free-floating exchange regime. As the pressure of opening government LCs on the commercial banks continues to rise in recent weeks–when the inflow of remittance shows a bit of declining trend–the banking regulator now thinks buying the US dollar from this tight market could create further pressure on the market.

https://today.thefinancialexpress.com.bd/public/first-page/bb-stops-dollar-buy-to-skip-exchange-rate-volatility-1783706845

Apr large-scale manufacturing highest in 10 months

The country's large-scale manufacturing sector recorded its strongest growth in April, ramped up by a sharp rebound in clothing production after months of volatile industrial activity. Data released by the Bangladesh Bureau of Statistics (BBS) showed the Large Scale Manufacturing Index expanded by more than 20 per cent year-on-year in April, reversing a contraction of about 5.0 per cent recorded a month earlier in March-2026. The April performance marked the strongest expansion in the first 10 months of the fiscal year. The large industrial sector had experienced contractions in five of the 10 months, highlighting the uneven pace of industrial recovery.

https://today.thefinancialexpress.com.bd/public/last-page/apr-large-scale-manufacturing-highest-in-10-months-1783707755

Tk 400b SOE debt pile fuels fiscal concern

Bangladesh's financial architecture is facing significant pressure as the state-backed contingent liabilities for underperforming State-Owned Enterprises (SOEs) and autonomous bodies reached Tk 400.12 billion in sovereign guarantees till the last fiscal year, officials say. This massive debt pile, triggered by heavy overseas and domestic borrowing by core public sectors like Biman Bangladesh, Bangladesh Power Development Board (BPDB), and state-run fertiliser companies, has surfaced as a major macroeconomic threat, they add. A series of independent reviews and global assessments warn that these liabilities are pushing public finances toward an unsustainable path.

https://today.thefinancialexpress.com.bd/public/last-page/tk-400b-soe-debt-pile-fuels-fiscal-concern-1783792246

Textile

Jan-May apparel exports to US fall over 8pc

Bangladesh's apparel exports to the United States declined more than 8 per cent in the first five months of 2026 as weaker consumer demand weighed on imports, although a rebound in May signalled a potential recovery in export orders. Data from the US Office of Textiles and Apparel (OTEXA) showed Bangladesh exported apparel worth US$3.25 billion to the US during January-May 2026, down 8.08 per cent from the same period a year earlier. The decline came as the overall US apparel import market contracted sharply.

https://today.thefinancialexpress.com.bd/public/first-page/jan-may-apparel-exports-to-us-fall-over-8pc-1783791753

Capital Market

BSEC chief unveils reform agenda to strengthen capital market

Bangladesh Securities and Exchange Commission (BSEC) Chairman Masud Khan today outlined a broad reform agenda aimed at restoring investor confidence, strengthening market institutions and accelerating the development of the country's capital market. Speaking at the 'CMJF Talk' organized by the Capital Market Journalists Forum (CMJF) in the capital, Khan said the Commission has already undertaken a series of measures to make the capital market more transparent, efficient and investor-friendly.

https://www.tbsnews.net/node/1483776

Stocks

BRAC Bank's retail deposits surpass Tk 500b milestone

BRAC Bank has achieved a significant milestone in its 25th anniversary, with its retail deposit portfolio surpassing Tk 500 billion. The portfolio reached Tk 503.24 billion as of June 30, which reflects customers' enduring trust in the bank and the strength of its customer-centric retail banking strategy, according to a press release.The retail deposit portfolio has nearly tripled over the past four years, growing from Tk 175.14 billion in June 2022 to Tk 503.24 billion in June 2026.

https://today.thefinancialexpress.com.bd/public/stock-corporate/brac-banks-retail-deposits-surpass-tk-500b-milestone-1783613066

GP rolls out Instagram basic mode for data-free access

Grameenphone (GP) has introduced Instagram basic mode in Bangladesh, allowing subscribers to continue using selected Instagram features after their regular data balance runs out, the company said in a press release. The service, launched in Dhaka on 9 June 2026, has been introduced in partnership with Meta and powered by Telenor Linx, making Grameenphone one of the first operators in Asia to offer the feature. Instagram basic mode gives customers a limited browsing experience on the platform once their regular data balance is exhausted. The feature supports essential activities such as viewing notifications, reading captions, and browsing standard images and reels, helping users remain connected without interruption.

https://tob.news/gp-rolls-out-instagram-basic-mode-for-data-free-access/

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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