News Summary - 14 July, 2026

Bangladesh Market Snapshot — *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,866.55	*1,196.80*	*2,203.09*	*14,192*	*7,077*
+0.30%	+0.36%	+0.11%	+0.25%	+0.25%

Bangladesh Macro Snapshot — *Source: Bangladesh Bank*

364 Day T-Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.57%	9.55%	9.16%	4.14%	31.91bn USD
Maturity: 12-07-27	*Date: 13-07-26*	*Period: 2026-06*	*Period: FY26*	*Date: 13-07-26*

Exchange Rate — *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
123.02	140.27	1.29	18.12	164.03
+0.00%	*+0.08%*	*-0.01%*	*+0.03%*	*-0.07%*

International Market — *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
811.51	7,515.34	3,894.45	66,678.36	10,498.30
-1.37%	*-0.79%*	*-0.46%*	*-0.68%*	*+0.01%*

Commodities (USD) — *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,022.60	84.55	81.49	57.96	665.75
-1.10%	*+6.90%*	*+1.10%*	*-1.03%*	*-2.56%*

Macroeconomy

Bangladesh's gross forex reserves rise to $36.55bn

Bangladesh's foreign exchange reserves stood at $36.55 billion (gross), according to the latest data released by Bangladesh Bank (BB) today. The country's gross foreign exchange reserves reached $36.55 billion, while reserves calculated under the IMF's BPM6 methodology stood at $31.91 billion.

https://www.bssnews.net/business/405286

Dollar hits Tk 123 in inter-bank trade

The US dollar has climbed to Tk 123 in the inter-bank market as stronger demand for foreign currency coincides with slower inflows of remittances and export earnings. The weighted average inter-bank exchange rate stood at Tk 123 yesterday, up slightly from Tk 122.97 a day earlier, according to the latest Bangladesh Bank (BB) data. Since the beginning of this month, the weighted average exchange rate has been hovering around Tk 123 per USD.

https://www.thedailystar.net/business/global-economy/news/dollar-hits-tk-123-inter-bank-trade-4223191

IMF inquires about NBR's plans to meet its 45% higher revenue target for FY27

The International Monetary Fund (IMF) has asked the National Board of Revenue (NBR) how it plans to achieve its Tk6.04 lakh crore revenue target for the fiscal 2026-27, which is about 45% higher than the FY26 collection. The IMF mission also sought details of the tax and fiscal measures introduced in the latest national budget during a meeting with senior NBR officials at the revenue authority's headquarters in Dhaka today (13 July), according to sources who attended the meeting.

https://www.tbsnews.net/economy/imf-inquires-how-nbr-plans-meet-its-45-higher-revenue-target-fy27-1487331

BB extends Foreign Currency-Taka swap facility to exporters in specialised economic zones

The Bangladesh Bank has extended the Foreign Currency (FC)-Taka swap facility to exporters operating in the country's specialised economic zones, allowing them to access short-term Taka liquidity while retaining their foreign currency holdings. The central bank issued a circular today (13 July) permitting Authorised Dealers (ADs) to execute FC-Taka swap arrangements against unencumbered balances maintained in eligible foreign currency accounts of exporters.

https://www.tbsnews.net/economy/bb-extends-foreign-currency-taka-swap-facility-exporters-specialised-economic-zones-1487591

Govt to create more conducive environment for foreign investment: minister

Posts, telecommunications and information technology minister Faqir Mahbub Anam on Monday reaffirmed the government's commitment to ensuring a reliable and investment-friendly environment for foreign investors in Bangladesh. ' 'The government is working to make the country even more attractive to foreign investment by introducing a more competitive tax regime and providing necessary incentives and policy support,' he said when ambassador of the Republic of Korea to Bangladesh Kim Ji-joon called on him at his office at the secretariat in Dhaka.

https://www.newagebd.net/post/country/306083/govt-to-create-more-conducive-environment-for-foreign-investment-minister

Exports to Latin America surge 29pc in 4 yrs

Bangladesh's strategic pivot toward non-traditional markets has hit a major milestone as its year-on-year exports to Latin American nations are increasing significantly. Merchandise shipments to Latin America, especially ready-made garment (RMG), saw a 29.15 per cent growth over the last four fiscal years, pushing Bangladesh one step ahead in diversifying its export market, according to the Export Promotion Bureau's (EPB) official data.

https://today.thefinancialexpress.com.bd/public/last-page/exports-to-latin-america-surge-29pc-in-4-yrs-1783966488

Banks

IMF reviews bad loans, bank reforms

The authorities yesterday briefed the International Monetary Fund (IMF) on the new pay scale for public sector employees, while the visiting mission also received updates on bad loans and banking sector reforms. The IMF mission held day-long talks at the Ministry of Finance with senior officials, including Finance Secretary Khairuzzaman Mozumder. It was told that the new pay scale for public sector employees would be introduced in phases from July 1. Finance ministry officials said the IMF only wanted to understand how the new pay scale would be implemented.

IMF queries Tk 78,000cr bailout for weak banks

The International Monetary Fund has sought detailed information from Bangladesh Bank on the nearly Tk 78,000 crore in emergency liquidity support provided to financially distressed banks. The issue came up on Monday during the second day of meetings between an IMF mission and officials of Bangladesh Bank, central bank officials said. According to Bangladesh Bank officials, the IMF asked how much emergency liquidity support had been extended to weak banks so far and requested a bank-wise breakdown of the assistance.

https://www.newagebd.net/post/economy/306050/imf-queries-tk-78000cr-bailout-for-weak-banks

Financial Institutions

6 merchant banks face licence cancellation over capital deficiency, inactivity

In a major regulatory crackdown, the stock market watchdog has initiated the process of cancelling the licences of six more merchant banks over allegations of prolonged inactivity and capital deficiency. The move was triggered by preliminary findings that some of the institutions had long failed to meet minimum capital requirements, while the others faced accusations of persistent regulatory non-compliance and prolonged operational inactivity. The merchant banks facing licence cancellation are FAS Capital Management, Imperial Capital, NDB Capital, Riverstone Capital, HAL Capital and Roots Investment.

Fuel & Power

Govt plans no fresh power price hike

The government has no immediate plan to raise power prices, officials said on Monday. They made the remarks after the International Monetary Fund's fact-finding mission inquired on the day whether the government had any plans for further electricity price adjustments to reduce overall subsidies. The multilateral lender made the inquiry at a meeting with officials of the Power Division, Energy Division and Finance Division at the secretariat in the capital Dhaka in the morning.

https://www.newagebd.net/post/country/306052/imf-loan-negotiation-govt-plans-no-fresh-power-price-hike

Capital Market

BSEC moves to reduce settlement cycle, scrap wet signatures

The Bangladesh Securities and Exchange Commission (BSEC) has launched an ambitious reform drive to modernise the country's capital market by reducing operational barriers, introducing technology-based solutions and strengthening investor protection. The reform roadmap includes faster share settlement, digital order placement, artificial intelligence-based market surveillance, revised margin lending rules and greater flexibility for stock exchanges in setting market protection measures. At the centre of the reform agenda is the plan to reduce the securities settlement cycle from the current T+2 to T+1, with a long-term target of introducing same-day settlement, or T+0.

https://www.tbsnews.net/economy/stocks/bsec-moves-reduce-settlement-cycle-scrap-wet-signatures-1487576

Stocks

Aamra Technologies recommends 0.25% dividend

Aamra Technologies Limited has recommended a 0.25% cash dividend for general shareholders for the fiscal year ended 30 June 2025, despite reporting a sharp decline in financial performance. According to a price-sensitive information (PSI) disclosure filed with the Dhaka Stock Exchange (DSE) today (13 July). The payout for general shareholders will amount to around Tk11.32 lakh, the company said.

https://www.tbsnews.net/economy/stocks/aamra-technologies-recommends-025-dividend-1487566

Berger affiliate to invest $13.7m in special economic zone

Jenson & Nicholson Packaging Ltd, an affiliate of Berger Paints Bangladesh, will invest $13.7 million in the National Special Economic Zone (NSEZ) under a land lease agreement signed with the Bangladesh Economic Zones Authority (Beza) yesterday. The company will set up its manufacturing facility on 6.34 acres of land and is expected to create around 600 jobs, according to a press release.

https://today.thefinancialexpress.com.bd/public/trade-market/beza-signs-137m-investment-land-lease-deal-1783962684

Digital nano loans thru City Bank-bKash exceed Tk 10,000cr

Cumulative disbursement of City Bank-bKash's digital nano loan has exceeded Tk 10,000 crore mark, said a press release. Since its commercial launch in December 2021, the service has provided loans to 3.5 million bKash app users through more than 3.19 crore individual loan accounts. On average, each customer has taken this short-term loan more than 9 times, reflecting both the strong repeat usage of the service and the growing demand for convenient access to small-ticket credit. Out of the total Tk 10,000 crore disbursed, only Tk 53 crore, or 0.5 per cent, has become non-performing or been written off. In other words, 99.5 per cent of the total loans disbursed have been repaid, the release said.

https://www.newagebd.net/post/economy/306047/digital-nano-loans-thru-city-bank-bkash-exceed-tk-10000cr

Rupali Bank allowed to issue Tk680cr shares to government

Rupali Bank PLC has secured approval from the Bangladesh Securities and Exchange Commission (BSEC) to raise Tk680 crore by issuing new shares to the government against its existing equity investment, strengthening the state-owned lender's capital base. In a disclosure to the Dhaka Stock Exchange (DSE) on Monday, the bank said BSEC approved the issuance of 45.33 crore ordinary shares at Tk15 each, comprising a Tk10 face value and a Tk5 premium. The shares, valued at Tk680 crore, will be allotted to the Government of Bangladesh, represented by the Finance Division secretary, against the government's equity investment in the bank.

https://tob.news/rupali-bank-allowed-to-issue-tk680cr-shares-to-government/

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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