Bangladesh Market Snapshot — *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,911.24	*1,207.04*	*2,227.10*	*16,513*	*7,108*
+0.76%	+0.86%	+1.09%	+0.43%	+0.43%

Bangladesh Macro Snapshot — *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.57%	9.61%	9.16%	4.14%	31.91bn USD
Maturity: 12-07-27	*Date: 14-07-26*	*Period: 2026-06*	*Period: FY26*	*Date: 13-07-26*

Exchange Rate — *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
123.22	140.87	1.28	18.20	164.29
+0.16%	*+0.51%*	*+0.60%*	*-0.06%*	*-0.13%*

International Market — *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
810.38	7,543.59	3,977.11	68,353.91	10,529.39
-0.24%	*+0.38%*	*+0.28%*	*+0.90%*	*+0.30%*

Commodities (USD) — *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,044.30	85.90	81.68	58.97	680.50
+0.54%	*+1.40%*	*+0.49%*	*+1.70%*	*+2.18%*

Macroeconomy

Expatriates’ remittances reach $1.43 billion by July 13

Bangladesh received US$1.427 billion in workers’ remittances during the first 13 days of July 2026, marking a 19.5 percent increase compared to the US$1.194 billion received during the same period in July 2025.

https://www.bssnews.net/business/405501

IMF reviews Bangladesh’s external debt risks, slow loan disbursements

The visiting International Monetary Fund mission yesterday (14 July) held a meeting with the Economic Relations Division (ERD) to assess the country’s external debt risks. During the meeting at the Secretariat, the IMF sought detailed information on Bangladesh’s cost of debt, availability of concessional financing, growing reliance on market-based floating-rate loans, average borrowing costs, and external debt-servicing obligations.

https://www.tbsnews.net/economy/imf-reviews-bangladeshs-external-debt-risks-slow-loan-disbursements-1488601

BB extends Foreign Currency-Taka swap facility to exporters in specialised economic zones

The Bangladesh Bank has extended the Foreign Currency (FC)-Taka swap facility to exporters operating in the country’s specialised economic zones, allowing them to access short-term Taka liquidity while retaining their foreign currency holdings. The central bank issued a circular on 13 July permitting Authorised Dealers (ADs) to execute FC-Taka swap arrangements against unencumbered balances maintained in eligible foreign currency accounts of exporters.

https://www.tbsnews.net/economy/bb-extends-foreign-currency-taka-swap-facility-exporters-specialised-economic-zones-1487591

Bangladesh to explore int'l bond market for fundraising, lower internal borrowing

Bangladesh will expedite efforts to explore international bond markets to gather an increased volume of foreign funds to finance development works, the government was learnt to have told a visiting IMF delegation on Tuesday (14 July). This way, it said, the domestic borrowings will be lessened as it ultimately lowers fund flow to the private sector, according to sources.

https://thefinancialexpress.com.bd/bangladesh/bangladesh-to-explore-intl-bond-market-for-fundraising-lower-internal-borrowing

Bangladesh seeks stronger UN support for LDC graduation, SDG implementation

Bangladesh has called for stronger United Nations support to ensure a sustainable graduation from the Least Developed Country (LDC) category, implement the Sustainable Development Goals (SDGs), and advance the government's reform agenda. Prime Minister's Finance and Planning Adviser Rashed Al Mahmud Titumir made the appeal during separate meetings at the UN Headquarters in New York.

https://www.tbsnews.net/economy/bangladesh-seeks-stronger-un-support-ldc-graduation-sdg-implementation-1488526

VAT schedule change may widen revenue gap

Changes to the VAT-payment schedule could put immense pressure on field officials to achieve the government's ambitious VAT-collection target of Tk 2.23 trillion in the current fiscal year, according to tax officials. In the Finance Bill 2027, the government has made VAT payment and VAT return submission simpler by extending payment and submission schedules to three months from every month. It was the long-awaited demand from businesses who found the monthly compliance requirements time-consuming.

https://thefinancialexpress.com.bd/economy/vat-schedule-change-may-widen-revenue-gap

RSGT Bangladesh launches full operations at Patenga terminal after $170m investment

RSGT Bangladesh, the country's first international container terminal operator, on Tuesday (14 July) officially launched full-scale operations at the Patenga Container Terminal after investing $170 million over the past two years, aiming to enhance cargo handling capacity, reduce vessel turnaround time and strengthen Bangladesh's maritime logistics.

https://www.tbsnews.net/bangladesh/rsgt-bangladesh-launches-full-operations-patenga-terminal-after-170m-investment-1488626

Chinese firms drive two-thirds of EPZ investments in FY26

Chinese investors have emerged as the principal drivers of new industrial investments in Bangladesh's Export Processing Zones (EPZs). Chinese-owned and joint-venture companies accounted for nearly two-thirds of the investment commitments secured by the Bangladesh Export Processing Zones Authority (Bepza) in the fiscal 2025-26.

https://www.tbsnews.net/economy/chinese-firms-drive-two-thirds-epz-investments-fy26-1488641

Automobiles

EV investments spark on budget perks

Bangladesh's electric vehicle (EV) industry is poised to enter a new growth phase, with around Tk4,000 crore in private investments announced over the past few years expected to gather pace following incentives unveiled in the FY2026-27 budget. From automotive manufacturers and industrial conglomerates to energy companies and filling station operators, private investors are positioning themselves for what they believe could become Bangladesh's next major manufacturing and infrastructure industry.

https://www.tbsnews.net/economy/ev-investments-spark-budget-perks-1487731

Fuel & Power

Three more spot LNG cargoes to arrive in August

The government will buy three more liquefied natural gas (LNG) cargoes from the spot market by mid-August as most of the long-term suppliers skip supplying LNG due to the Middle East crisis and disruptions to the passage of vessels through the Strait of Hormuz. State-run Rupantarita Prakritik Gas Company Ltd (RPGCL) has floated one re-tender and two fresh tenders to purchase the three cargoes for delivery over the August 1-2, August 5-6, and August 11-12 windows to meet the growing domestic demand.

https://today.thefinancialexpress.com.bd/trade-market/three-more-spot-lng-cargoes-to-arrive-in-august-1784049516

Capital Market

BSEC approves intraday trading to boost market liquidity

The Bangladesh Securities and Exchange Commission (BSEC) has approved the introduction of "Scrip Netting", commonly known as intraday trading, in a move aimed at increasing market liquidity and modernising the country's capital market. The decision was taken at a commission meeting yesterday (14 July), paving the way for the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) to introduce the facility after completing necessary technical and risk-management preparations. A senior DSE official said that that the exchange plans to initially introduce the facility on a pilot basis for companies listed under the blue-chip DS30 index.

https://www.tbsnews.net/economy/stocks/bsec-approves-intraday-trading-boost-market-liquidity-1488471

Margin loans open to all, Tk5 lakh minimum investment to scrap

The Bangladesh Securities and Exchange Commission (BSEC) has approved draft amendments to the Margin Rules, 2025, relaxing several restrictive provisions introduced last November to improve market liquidity and make margin lending more accessible. The proposed amendments, approved yesterday (14 July), will be published in newspapers and on the commission's website for public opinion before being finalised.

https://www.tbsnews.net/economy/stocks/margin-loans-open-all-tk5-lakh-minimum-investment-scrap-1488491

BSEC approves Royal Footwear to raise Tk12cr through SME IQIO

The Bangladesh Securities and Exchange Commission (BSEC) has approved Royal Footwear PLC's proposal to raise Tk12 crore through an Initial Qualified Investor Offer (IQIO) on the SME platform, marking the regulator's first approval for SME fundraising in more than two years.The 100% export-oriented footwear manufacturer will issue shares under the fixed-price method and use the proceeds to expand its operations, strengthen its business, and meet growing export demand.

https://www.tbsnews.net/economy/stocks/first-2-years-bsec-approves-royal-footwear-raise-tk12cr-through-sme-iqio-1488346

Stocks

Grameenphone's Q2 profit falls 14pc on revenue decline

Grameenphone has reported a nearly 14 per cent year-on-year decline in profit to Tk 7.6 billion in the second quarter (Q2) of 2026, due to lower revenue earnings amid a challenging macroeconomic environment. The country's largest mobile operator recorded revenue of Tk 39.8 billion in the June quarter, marking a 3 per cent decline compared to the same quarter last year, according to the company's financial results released on Tuesday (14 July). Earnings per share (EPS) stood at Tk 5.62 in the April-June quarter compared to Tk 6.51 in the same quarter last year

https://today.thefinancialexpress.com.bd/stock-corporate/grameenphones-q2-profit-falls-14pc-on-revenue-decline-1784047821

ACI to invest Tk700cr in Shwapno

Advanced Chemical Industries (ACI) PLC has decided to invest Tk700 crore in its subsidiary, ACI Logistics Limited, which operates under the retail brand Shwapno. As part of the investment, ACI will subscribe to 70 lakh convertible preference shares of ACI Logistics, each with a face value of Tk1,000. The investment is expected to be completed by 15 October of the current year.

https://www.tbsnews.net/economy/stocks/aci-invest-tk700cr-shwapno-1488506

Envoy Textiles boosts denim fabric capacity to 60m yards

Envoy Textiles Ltd, the world's first LEED Platinum-certified denim fabric mill, has increased its annual denim fabric production capacity to 60 million yards from 52 million yards after completing upgrades to its upstream production facilities and introducing automation. The company said the additional capacity has already been brought into commercial production.

https://today.thefinancialexpress.com.bd/trade-market/envoy-textiles-boosts-denim-fabric-capacity-to-60m-yards-1784049560

Shinepukur Ceramics gets special LC facility

The Bangladesh Bank (BB) has allowed Shinepukur Ceramics, a defaulting company of Beximco Group, to open letters of credit (LCs) for raw material imports under a special arrangement. In a notification issued yesterday (14 July), the central bank said the move is meant for keeping production running at the ceramics manufacturer and protecting its workforce.

https://www.thedailystar.net/business/economy/news/shinepukur-ceramics-gets-special-lc-facility-4223936

SK Trims narrows Q1 losses on cost cuts

SK Trims & Industries, an accessories manufacturer, has reported a narrower net loss for the first quarter of fiscal 2025-26, driven by lower manufacturing and operating expenses compared with the same period a year earlier. Explaining the improved performance, SK Trims said its negative earnings per share (EPS) improved due to lower manufacturing and operating expenses, which reduced its net loss after tax compared with the same period a year earlier.

https://www.tbsnews.net/economy/stocks/sk-trims-narrows-q1-losses-cost-cuts-1488476

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Sakib Chowdhury, CFA	Head of Research	chowdhury.md.sakib@ucbstock.com.bd	+880 1713 205 698
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484
Kazi Rafi Hasan	Research Associate	kazi.rafi.hasan@ucbstock.com.bd	+880 1335 212 250
Md. Redwan Bin Rahman	Research Associate	redwan.bin.rahman@ucbstock.com.bd	+880 1712 733 003

Investment Strategist

Md. Hasib Reza, CFA	First Vice President	hasib.reza@ucbstock.com.bd	+880 1755 658 997

Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520

Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha
+880 1701 205 090

Dilkusha (Sun Moon Tower)
+880 1701 205 000

Dhanmondi
+880 1713 205 703

Nikunja
+880 1701 205 013

Mohammadpur
+880 1324 243 212

Bashundhara
+880 1718 106 217

Mirpur-1
+880 1713 205 723

Mirpur-12
+880 1911 197 188

Banasree
+880 1701 205 075

Uttara
+880 1913 128 156

Branch Offices

Chattogram
+880 1701 205 038

Sylhet
+880 1713 205 760

Digital Booths

Khulna
+880 1717 411 466

Barishal
+880 1713 205 762

Cumilla
+880 1324 243 163

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+880 1324 243 203

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+880 1324 243 165

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+880 1324 243 210

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+880 1713 205 742

Chawkbazar
+880 1817 206 965

Madhobdi
+880 1324 243 156

Narayangonj
+880 1324 243 207

Agrabad
+880 1324 243 198