News Summary - 16 July, 2026

Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,926.28	*1,208.94*	*2,242.90*	*15,159*	*7,123*
+0.25%	+0.16%	+0.71%	+0.21%	+0.21%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

364 Day T-Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.57%	9.61%	9.16%	4.14%	31.91bn USD
Maturity: 12-07-27	*Date: 15-07-26*	*Period: 2026-06*	*Period: FY26*	*Date: 13-07-26*

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
123.14	141.32	1.28	18.19	166.41
+0.00%	*-0.06%*	*-0.01%*	*+0.01%*	*+0.04%*

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
811.67	7,572.40	3,932.28	66,796.79	10,515.90
+0.03%	*+0.38%*	*-0.58%*	*-2.71%*	*-0.13%*

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,036.90	85.21	82.13	57.38	717.00
-0.02%	*-0.57%*	*+0.76%*	*-2.32%*	*+5.71%*

Macroeconomy

Foreign-owned firms get easier access to external loans

Bangladesh Bank eased regulations on external borrowing by fully foreign-owned industrial enterprises, allowing them to access loans from parent companies, associates, and shareholders abroad under a general authorisation framework. According to a circular issued yesterday, eligible manufacturing and service-sector enterprises operating both within and outside specialised zones, including export processing zones (EPZs), economic zones (EZs), and High-Tech Parks, will be able to obtain short-, medium- and long-term foreign loans subject to specified conditions.

https://www.thedailystar.net/business/global-economy/news/foreign-owned-firms-get-easier-access-external-loans-4224916

Invest Bangladesh Bill passed, four agencies to merge

The Jatiya Sangsad yesterday passed the Invest Bangladesh Bill, 2026, paving the way for the creation of the Invest Bangladesh Authority as the country's single investment promotion agency. The bill, moved by Salahuddin Ahmed, minister in charge of the Prime Minister's Office and minister for home affairs, was passed by voice vote. The new law will merge the Bangladesh Investment Development Authority (Bida), Bangladesh Economic Zones Authority (Beza), Bangladesh Hi-Tech Park Authority (BHTPA) and the Public-Private Partnership Authority (PPPA) into one statutory body. The government said the move would simplify investor services, reduce bureaucratic delays and improve coordination among government agencies.

https://www.thedailystar.net/business/economy/news/invest-bangladesh-bill-passed-four-agencies-merge-4224846

Bepza secures record $718m investment proposals in FY26

The Bangladesh Export Processing Zones Authority (Bepza) secured a record $717.71 million in investment proposals during FY2025-26, marking the highest investment commitment in a single fiscal year in its history, while increasing its contribution to the country's exports despite a slight decline in Bangladesh's overall export earnings. According to a Bepza press release issued on Wednesday (15 July), the authority attracted investment proposals worth $717.71 million and accounted for 17.51% of the country's total exports during the fiscal year. It also recorded its highest-ever cumulative employment.

https://www.tbsnews.net/economy/corporates/bepza-contributes-1751-national-exports-fy2025-26-1489071

Bangladesh Bank tightens boiler import rules with prior approval requirement

Bangladesh Bank has made prior approval from the chief inspector of Boilers mandatory for the import of boilers and boiler components, in line with a directive from the Ministry of Industries. The central bank's Foreign Exchange Policy Department issued a notification yesterday (14 July), instructing authorised dealer (AD) branches of all banks engaged in foreign exchange transactions to comply with the new requirement.

https://www.tbsnews.net/economy/banking/bangladesh-bank-tightens-boiler-import-rules-prior-approval-requirement-1488741

LDC exit in 2026 could deepen economic woes: govt report

Bangladesh's economy is in crisis due to domestic and external shocks, and graduation from the category of Least Developed Countries (LDCs) this year will worsen the situation due to several risks, according to a government document. The paper identified the risk of disruptions to oil supplies, higher prices amid the ongoing Middle East conflict, and export losses due to the signing of Free Trade Agreements (FTAs) between Bangladesh's competitors and the European Union and the United Kingdom, two key export destinations.

https://www.thedailystar.net/business/economy/news/ldc-exit-2026-could-deepen-economic-woes-govt-report-4224931

Textiles

BTMA seeks BB support to protect $32bn primary textile investments

The Bangladesh Textile Mills Association (BTMA) has urged Bangladesh Bank to roll out a broad package of policy support for the country's primary textile sector, already attracting $32 billion in investments. Easier financing and regulatory relief are needed to restore production, contain banks' bad loans and protect one of Bangladesh's largest export industries, it said in a written proposal submitted to Bangladesh Bank Governor Md Mostaqur Rahman on Wednesday.

https://tob.news/btma-seeks-bb-support-to-protect-32bn-primary-textile-investments/

Capital Market

BSEC holds talks to simplify IPO rules, expand direct listing

The securities regulator has embarked on a major overhaul of the country's initial public offering (IPO) regime, aiming to simplify the listing process, broaden direct listing opportunities and attract fundamentally strong companies to the market. The Bangladesh Securities and Exchange Commission (BSEC) on Wednesday held a high-level consultation with key market stakeholders to review the Public Offer of Equity Securities Rules, 2025, with discussions centring on making the IPO process more transparent, accountable, efficient and aligned with international best practices. The initiative is part of the commission's broader efforts to restore investor confidence and encourage businesses to raise long-term funds through the stock market rather than relying on bank borrowing.

https://today.thefinancialexpress.com.bd/public/stock-corporate/bsec-holds-talks-to-simplify-ipo-rules-expand-direct-listing-1784131520

Royal Footwear allowed to raise Tk12cr from qualified investors

The Bangladesh Securities and Exchange Commission (BSEC) has approved Royal Footwear PLC's proposal to raise Tk12 crore through an Initial Qualified Investor Offer (IQIO), marking the first such approval under the commission led by the new Chairman Masud Khan. The approval was granted at the regulator's 1,020th commission meeting on Tuesday. Royal Footwear will issue 1.2 crore ordinary shares with a face value of Tk10 each to qualified investors.

https://tob.news/royal-footwear-allowed-to-raise-tk12cr-from-qualified-investors/

Stocks

ACI to invest Tk700cr in Shwapno

Advanced Chemical Industries (ACI) PLC has decided to invest Tk700 crore in its subsidiary, ACI Logistics Limited, which operates under the retail brand Shwapno. The investment decision was approved at a meeting held today (14 July), according to company sources. As part of the investment, ACI will subscribe to 70 lakh convertible preference shares of ACI Logistics, each with a face value of Tk1,000. The investment is expected to be completed by 15 October of the current year.

https://www.tbsnews.net/economy/stocks/aci-invest-tk700cr-shwapno-1488506

BB returns Al-Arafah Islami Bank to former owners

The Bangladesh Bank has returned Al-Arafah Islami Bank PLC (AIBL) to its former owners and shareholders, reconstituting the board of directors to include 14 directors drawn from the bank's original sponsor-entrepreneurs. The central bank issued a letter to the bank's managing director yesterday informing him of the decision. The new board retains the existing board members alongside the returning sponsor-directors, including Khalilur Rahman, founder of Chattogram-based KDS Group, and his associates.

https://www.thedailystar.net/business/economy/news/bb-returns-al-arafah-islami-bank-former-owners-4224921

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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