Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,822.32	*1,174.05*	*2,177.29*	*9,646*	*7,031*
-0.66%	-0.56%	-0.66%	-0.68%	-0.68%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.33%	9.40%	9.16%	4.14%	32.04bn USD
Maturity: 09-08-27	*Date: 09-08-26*	*Period: 2026-06*	*Period: FY26*	*Date: 09-08-26*

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
123.95	142.70	1.30	18.36	167.50
+0.43%	*-0.05%*	*-0.02%*	*+0.06%*	*+0.06%*

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
827.22	7,757.64	3,953.78	66,931.48	10,901.10
+0.00%	*+0.62%*	*+0.33%*	*+1.93%*	*+0.31%*

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,385.40	84.17	84.07	63.72	732.25
-0.33%	*+0.74%*	*+0.89%*	*+0.34%*	*+2.56%*

Macroeconomy

Bangladesh’s gross forex reserves rise to $36.86bn

Bangladesh’s foreign exchange reserves stood at US$36.86 billion (gross), according to the latest data released by Bangladesh Bank (BB) today. The country’s gross foreign exchange reserves reached US$36.86 billion, while reserves calculated under the IMF’s BPM6 methodology stood at US$32.04 billion.

https://www.bssnews.net/business/413136

BD boasts $6.6b BoP surplus buoyed by external inflows

Bangladesh posted a record balance-of-payments surplus worth US$6.6 billion in the past fiscal year as stronger financial-account inflows helped outdo a gap left by widening current-account deficit. The overall balance surplus was nearly 95-percent higher than the previous fiscal year’s level, according to the latest balance-of- payments data from the central bank. The current-account deficit widened to $1.59 billion in the FY2025-26 from just $138 million a year earlier. Economists attribute the overall surplus largely to a sharp increase in the financial account, which rose to $7.89 billion during the year.

https://today.thefinancialexpress.com.bd/public/first-page/bd-boasts-66b-bop-surplus-buoyed-by-external-inflows-1786299113

PMI hits 57.8 as manufacturing posts strongest gain in months on export rebound

Bangladesh’s Purchasing Managers’ Index rose sharply in July, driven by the strongest manufacturing performance in months and the highest export earnings in a year, a business survey showed today (9 August). The composite PMI, compiled by the Metropolitan Chamber of Commerce and Industry (MCCI) and Policy Exchange Bangladesh, jumped 4.9 points to 57.8 in July from 52.9 in June, well above the 50-point threshold separating growth from contraction. Manufacturing led the recovery, surging 16.6 points to 65.4, its strongest reading in the survey period, with expansion recorded across new orders, exports, output, employment, imports and supplier deliveries simultaneously.

https://www.tbsnews.net/economy/july-pmi-jumps-578-manufacturing-rebound-export-surge-1510631

Financial Institutions

Bangladesh Bank moves to liquidate four NBFIs

Bangladesh Bank (BB) yesterday declared four non□bank financial institutions (NBFIs) non□viable and initiated resolution proceedings under the Bank Resolution Act 2026 to protect depositors and restore discipline in the financial sector. The four entities are Aviva Finance Ltd, Fareast Finance and Investment Ltd, FAS Finance and Investment Ltd, and International Leasing and Financial Services Ltd, according to a BB press release.

https://www.thedailystar.net/business/banking/news/bangladesh-bank-moves-liquidate-four-nbfis-4244071

Telecom

Five priorities outlined for ICT, telecom sectors

The government has mapped out five strategic priorities for its ICT and telecommunications sectors, focusing on areas such as tax reform and upgraded connectivity, Rehan Asif Asad, adviser to the prime minister on post, telecommunications, ICT, science and technology, said yesterday. The adviser said the government would pursue consistent, forward-looking policies for the sector under a five-year tax framework.

https://www.thedailystar.net/business/economy/news/five-priorities-outlined-ict-telecom-sectors-4243821

Stocks

Islami Insurance's H1 profit rises 30%

Islami Insurance Bangladesh Limited's earnings per share (EPS) rose 30.38% year-on-year in the first half of 2026, while its operating cash flow also improved significantly. According to unaudited financial statements disclosed on the Dhaka Stock Exchange (DSE), the insurer's net profit increased to Tk8.48 crore in January-June 2026, from Tk6.50 crore a year earlier. EPS rose to Tk2.06 from Tk1.58 In the April-June quarter, Islami Insurance posted a net profit of Tk4.28 crore, compared with Tk3.21 crore in the same quarter of the previous year

https://www.tbsnews.net/economy/stocks/islami-insurances-h1-profit-rises-30-1510766

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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