Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,844.87	*1,174.65*	*2,185.85*	*9,084*	*7,055*
+0.39%	+0.05%	+0.39%	+0.34%	+0.34%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.33%	9.39%	9.16%	4.14%	32.15bn USD
Maturity: 09-08-27	*Date: 10-08-26*	*Period: 2026-06*	*Period: FY26*	*Date: 10-08-26*

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
123.29	142.42	1.29	18.29	166.61
+0.00%	*-0.02%*	*+0.00%*	*+0.01%*	*+0.01%*

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
830.67	7,753.11	3,961.79	66,970.22	10,862.50
+0.42%	*-0.06%*	*-0.15%*	*+1.99%*	*-0.35%*

Commodities (USD)

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,472.50	87.92	84.05	66.02	713.50
+1.93%	*+4.17%*	*+0.13%*	*+3.46%*	*-2.66%*

Macroeconomy

Bangladesh’s gross forex reserves rise to $36.96bn

Bangladesh’s foreign exchange reserves stood at US$36.96 billion (gross), according to the latest data released by Bangladesh Bank (BB) today. The country’s gross foreign exchange reserves reached US$36.96 billion, while reserves calculated under the IMF’s BPM6 methodology stood at US$32.15 billion.

https://www.bssnews.net/business/413480

Remittance inflow jumps 69.2pc by August 9

Bangladesh received US$1.142 billion in workers’ remittances during the first nine days of August 2026, marking a robust 69.2 percent year-on-year growth compared with the same period last year. According to the latest data from Bangladesh Bank, the country received $675 million in workers’ remittances during August 1-9, 2025, while the inflow rose to $1.142 billion during the corresponding period this year. The country received $205 million in remittances on August 9 alone, according to the central bank data.

https://www.bssnews.net/business/413357

Tax-GDP ratio edges up despite weak economic activity

Bangladesh managed to stem the downturn in its tax-to-GDP ratio last fiscal year with the proportion having edged up by 0.08-percentage point notwithstanding sluggish investment and economic activity, and waning purchasing power of both individuals and businesses. As per the provisional revenue-mobilisation data from the National Board of Revenue (NBR), the tax-to-GDP ratio stood at 6.78 per cent in FY2025-26, compared to 6.70 per cent a year earlier. The NBR collected Tk 4.15 trillion in revenue in FY2025-26, registering a Tk 880-billion shortfall against its revised target of Tk 5.03 trillion.

https://today.thefinancialexpress.com.bd/first-page/tax-gdp-ratio-edges-up-despite-weak-economic-activity-1786384680

Metro-5 budget cut by Tk2,217cr, largely by excluding interest cost

The proposed cost of the MRT Line-5 Southern Route has been cut by another Tk2,217.67 crore, mainly by excluding around Tk2,000 crore in payable interest from the project cost. Revisions to land requirement and administrative costs have also helped bring the cost of the metro line, connecting Gabtoli and Daserkandi, down to Tk45,503.77 crore, officials said.

https://www.tbsnews.net/bangladesh/transport/metro-5-budget-cut-tk2217cr-largely-excluding-interest-cost-1511771

Govt discusses legal framework of Invest Bangladesh; next meeting to finalise structure

A meeting was held today (10 August) to discuss the legal framework and organisational structure of the proposed Invest Bangladesh Authority, which will integrate the Bangladesh Investment Development Authority (Bida), Bangladesh Economic Zones Authority (Beza) and Bangladesh Public-Private Partnership Authority (PPP Authority). ”The main discussion was about what the law and structure should look like. A second meeting will be held within a week to finalise the structure, Bida Executive Member and Head of Business Development Nahian Rahman Rochi told The Business Standard. The new authority is expected to begin operations after the gazette is issued. A committee headed by the cabinet secretary is overseeing the integration of the three investment-related agencies.

https://www.tbsnews.net/economy/govt-discusses-legal-framework-invest-bangladesh-next-meeting-finalise-structure-1511711

Govt forms 22-member taskforce to cut red tape, ease doing business

The government has formed a 22-member high-level taskforce to overhaul regulatory and administrative procedures that create hurdles for businesses and investors, with a focus on simplifying approvals, licences and other government services. Finance and Planning Minister Amir Khosru Mahmud Chowdhury will head the National Taskforce on Deregulation and Business Facilitation, which includes relevant ministers, the prime minister’s adviser on the Ministry of Finance, senior government officials and representatives of major business organisations. The Cabinet Division issued a gazette notification forming the taskforce on 9th August.

https://www.tbsnews.net/bangladesh/govt-forms-22-member-taskforce-cut-red-tape-ease-doing-business-1511691

BB waives merchant fees to boost Bangla QR adoption

Bangladesh Bank is waiving the merchant fee for small shopkeepers, street vendors, and small businesses for accepting digital payments using Bangla QR codes. In addition, the central bank is also offering incentives for banks and other payment service providers to encourage transactions through the national QR platform for purchases up to Tk 2,000.

https://www.thedailystar.net/business/economy/news/bb-waives-merchant-fees-boost-bangla-qr-adoption-4244786

Banks

Cabinet okays bank resolution amendment, repeals former owners’ comeback clause

The cabinet gave final approval to the draft Bank Resolution (Amendment) Act, 2026, on 10th August, repealing a provision that allowed former directors or owners of banks undergoing or slated for mergers to regain control under relatively favourable terms. The approval came at a cabinet meeting chaired by Prime Minister Tarique Rahman at the Bangladesh Secretariat, according to a press release. Under the Article 18 (A) of the existing bank resolution act, former directors or owners of banks, merging or listed for mergers, could pay 7.5% upfront of the amount injected by the government or the Bangladesh Bank to reclaim the banks while the remaining 92.5% was to be repaid within two years at 10% simple interest.

https://www.tbsnews.net/economy/banking/cabinet-okays-repeal-section-18a-bank-resolution-act-blocking-former-owners-return

BB scraps 2-yr cap on banks' board control

Bangladesh Bank has removed the two-year statutory limit on its control of a bank after cancelling board of directors, allowing the central bank to keep administrators in charge beyond the period previously permitted under the Bank Company Act. The central bank issued a circular on Monday under Section 121 of the Bank Company Act, 1991, declaring that the provision on the duration of an order cancelling a bank's board under Section 47(2) will not generally apply to banking companies.

https://www.newagebd.net/post/mis/309366/bb-scraps-2-yr-cap-on-banks-board-control

Textile

Polish brand LPP to continue business in Bangladesh, will help exporters recover dues

Polish apparel brand LPP has decided to retract its decision to suspend business operations in Bangladesh, 12 days after announcing the halt over payment disputes with local exporters. The brand will continue its business as usual, Mahmud Hasan Khan Babu, president of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA), told The Business Standard yesterday. Following a meeting between BGMEA leaders and LPP representatives yesterday, he said, both parties drafted a joint statement to officially announce the withdrawal of the suspension.

https://www.tbsnews.net/economy/rmg/polish-brand-lpp-continue-business-bangladesh-will-help-exporters-recover-dues-1511566

Capital Market

BSEC weighs more flexible margin financing rules; may replace P/B with of P/E

The Bangladesh Securities and Exchange Commission (BSEC) is likely to withdraw the price-to-book (P/B) ratio as a condition for margin loans against shares of banks and non-life insurance companies and instead use the price-to-earnings (P/E) ratio as the main valuation benchmark across sectors, officials familiar with the matter said. The revised margin lending rules may be placed before the BSEC commission meeting on 11th August, where a final decision could be taken. The proposed framework is expected to be more flexible than the draft rules, particularly for bank and non-life insurance shares. The maximum P/E ratio may be raised to 40 from 30 proposed in the draft.

https://www.tbsnews.net/economy/stocks/bsec-weighs-more-flexible-margin-financing-rules-may-replace-pb-pe-1511656

DSE, CSE suspend trading in 3 NBFIs declared non-viable

The Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) have suspended trading in the shares of three non-bank financial institutions (NBFIs) after Bangladesh Bank declared them "non-viable" under the Bank Resolution Act, 2026. The affected companies are Fareast Finance and Investment, FAS Finance and Investment, and International Leasing and Financial Services. The suspension took effect today (10 August) and will remain in force until further notice, the bourses said.

https://www.tbsnews.net/economy/stocks/dse-cse-suspend-trading-3-nbfis-declared-non-viable-1511646

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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