Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,883.91	*1,177.15*	*2,192.73*	*9,257*	*7,076*
-0.23%	-0.31%	-0.35%	-0.08%	-0.08%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.33%	9.32%	8.32%	4.14%	32.31bn USD
Maturity: 09-08-27	*Date: 13-08-26*	*Period: 2026-07*	*Period: FY26*	*Date: 13-08-26*

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
123.48	141.96	1.29	18.32	166.86
+0.72%	*+0.35%*	*+0.00%*	*-0.01%*	*-0.33%*

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
826.17	7,785.76	3,927.18	68,713.80	10,750.10
-0.43%	*-0.17%*	*+0.01%*	*+0.45%*	*-0.21%*

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,380.40	88.52	83.60	64.99	754.25
+0.02%	*+1.61%*	*+0.38%*	*+1.26%*	*+2.31%*

Macroeconomy

Bangladesh’s gross forex reserves rise to $37.11bn

Bangladesh’s foreign exchange reserves stood at US$37.11 billion (gross), according to the latest data released by Bangladesh Bank (BB) today. The country’s gross foreign exchange reserves reached US$37.11 billion, while reserves calculated under the IMF’s BPM6 methodology stood at US$32.31 billion.

https://www.bssnews.net/business/414406

Bangladesh, ADB identify $1.0b annual investment pipeline

The government and Asian Development Bank (ADB) have identified an annual ADB pipeline of more than US$1.0 billion aligned with the IGND initiative and initiated investment promotion consultations with private sector representatives. The development came as Asian Development Bank (ADB) Vice-President for South, Central, and West Asia Yingming Yang on Thursday concluded a five-day visit to Bangladesh. The visit reaffirmed the strong progress since ADB President Masato Kanda’s visit to Bangladesh in May, said an ADB press statement.

https://today.thefinancialexpress.com.bd/public/last-page/bangladesh-adb-identify-10b-annual-investment-pipeline-1786684417

Expanding services sector grows 11.5pc in FY26

The services sector, which accounts for more than half of Bangladesh’s gross domestic product (GDP), continued to expand in the fiscal year 2025-26, with its size rising to Tk 32.06 trillion from Tk 28.75 trillion a year earlier. The sector’s output increased by Tk 3.31 trillion, or around 11.5 per cent, year on year in FY26, according to the latest Bangladesh Bank (BB) data. The size of the sector - stretching over accommodation, education, financial, transport, and wholesale and retail trading - increased steadily over the past five fiscal years, rising from Tk 18.11 trillion in FY21 to Tk 20.27 trillion in FY22, Tk 22.95 trillion in FY23, Tk 25.72 trillion in FY24, Tk 28.75 trillion in FY25, and Tk 32.06 trillion in FY26.

https://today.thefinancialexpress.com.bd/public/last-page/expanding-services-sector-grows-115pc-in-fy26-1786730202

Rising debt, fiscal gaps weigh on Bangladesh economy despite easing inflation: BB

Bangladesh is facing fiscal pressure driven by faster public debt accumulation relative to revenue generation, even as external sector indicators show signs of stabilisation, the central bank said in its latest systemic risk report released today (13 August). According to the Bangladesh Bank's overview for the first half of fiscal year 2025-26, the government's debt-to-revenue ratio climbed further as debt expansion outpaced tax and non-tax revenue collection. The broader government debt-to-GDP ratio also rose modestly during the period. The fiscal strain comes despite a marginal narrowing of the overall budget deficit-to-GDP ratio (including grants).

https://www.tbsnews.net/economy/rising-debt-fiscal-gaps-weigh-bangladesh-economy-despite-easing-inflation-bb-1514421

BPC seeks Tk 76b as subsidy for April-May

Bangladesh Petroleum Corporation (BPC) has sought some Tk 76 billion as subsidy since the state entity had incurred as much loss selling fuel oils at "lower than the sourcing price" during April and May this year. In a recent letter to the Finance Division, the Energy and Mineral Resources Division said due to Middle East war-linked geopolitical tensions, supply-chain risks and uncertainty in fuel-oil transportation, instability still prevailed on the global oil market. "The government has been managing the situation through subsidies, rather than passing the full burden of rising international prices and supply uncertainties onto the domestic market," it said. The Energy Division letter also mentioned that even after the fuel-price adjustments in April this year, the retail price of fuel oils was set and implemented below its actual cost.

https://today.thefinancialexpress.com.bd/public/first-page/bpc-seeks-tk-76b-as-subsidy-for-april-may-1786729428

Govt plans to shift fiscal year from July-June to April-March

The government is planning to change Bangladesh's fiscal year from the current July-June cycle to April-March, with a proposal expected to be placed before a cabinet committee soon, according to finance ministry sources. A senior finance ministry official, speaking to The Business Standard on condition of anonymity, said Finance Minister Amir Khosru Mahmud Chowdhury had instructed officials to prepare the proposal.

https://www.tbsnews.net/bangladesh/govt-plans-shift-fiscal-year-july-june-april-march-1513576

Banks

Banks sit on record Tk 4 lakh crore surplus funds

Excess liquidity in Bangladesh's banking sector crossed Tk 4 lakh crore for the first time in June 2026, as banks sharply curtailed lending amid soaring loan defaults, weak investment demand and prolonged economic uncertainty. Bangladesh Bank data show that banks' surplus funds rose by Tk 1,39,289 crore to Tk 4,08,000 crore in June from Tk 3,27,877 crore in May. The amount stood at Tk 3,77,235 crore in April and Tk 3,78,134 crore in March.

https://www.newagebd.net/post/banking/310006/banks-sit-on-record-tk-4-lakh-crore-surplus-funds

Fuel & Power

Govt plans three more FSRUs by 2029

The government plans to establish three additional floating storage and regasification units (FSRUs) at Payra, Mongla, and Hiron Point by 2029 to expand Bangladesh's Liquefied Natural Gas (LNG) import capacity, says Power, Energy and Mineral Resources Minister Iqbal Hassan Mahmood. The government had already ordered one new FSRU and was conducting feasibility studies for the three proposed terminals while seeking investors, he said on Thursday while speaking as the chief guest at a discussion.

https://today.thefinancialexpress.com.bd/public/last-page/govt-plans-three-more-fsrus-by-2029-1786684120

Gas crisis deepens as LNG regasification dips amid disruptive weather

Gas crisis deepens across Bangladesh as LNG regasification dips to 300 million cubic feet per day (mmcfd) amid disruptive weather conditions that now struck the second one of two floating liquefied natural gas-regasification facilities. Officials concerned said the regasification hurtled down by 750mmcfd on Thursday from the peak as rough seas taking a toll on LNG conversion, pushing industries, power plants, households and other gas consumers into woes. Currently, the repaired FSRU owned by US's Excelerate Energy is supplying almost the entire volume of regasified LNG as regasification in the remaining one, owned by Summit group, dipped below 100mmcfd as an outcome of "rough weather".

https://today.thefinancialexpress.com.bd/public/first-page/gas-crisis-deepens-as-lng-regasification-dips-amid-disruptive-weather-1786681372

Summit FSRU resumes, Excelerate terminal may shut for repairs

Bangladesh's gas supply system remains vulnerable despite the return of the Summit-operated floating LNG terminal to full operation, as a possible shutdown of the Excelerate Energy terminal for repairs could trigger another supply shock. The Summit Floating Storage and Regasification Unit (FSRU) at Maheshkhali resumed full-scale operations on Saturday after a weather-related disruption, restoring a major share of LNG-based gas supply to the national grid.

https://tob.news/lng-terminals-resume-but-gas-crisis-deepens-amid-fragile-supply/

Telecom

BTRC turns to eGSM spectrum despite border signal risks

Bangladesh's telecom regulator is moving to auction 8.4 megahertz of eGSM spectrum to help mobile operators expand coverage and improve service quality, despite technical tests finding significant interference risks in parts of the band, especially near the Indian border. eGSM, or Extended Global System for Mobile Communications spectrum, is a lower-frequency band that carries signals farther and penetrates buildings better than higher-frequency bands. For operators, it is valuable for expanding rural coverage and improving indoor connectivity. The Bangladesh Telecommunication Regulatory Commission (BTRC) approved the auction plan after a technical assessment found that interference risks vary across the spectrum.

https://tob.news/btrc-turns-to-egsm-spectrum-despite-border-signal-risks/

BTRC allocates 10 MHz spectrum to Teletalk

The Bangladesh Telecommunication Regulatory Commission (BTRC) has formally approved the allocation of 10 megahertz of spectrum in the 700 MHz band to state-owned Teletalk Bangladesh, with the spectrum valued at Tk 23.70 billion (2,370 crore) for a 15-year term. The allocation was approved at the meeting of the BTRC Commission, according to the meeting report obtained by The Financial Express. The decision followed directives from the Posts and Telecommunications Division and a series of discussions over Teletalk's outstanding liabilities to the regulator. The Commission decided to allocate the spectrum at Tk 2.37 billion per megahertz, the same base price fixed for the 700 MHz spectrum auction held earlier this year.

https://today.thefinancialexpress.com.bd/public/trade-market/btrc-allocates-10-mhz-spectrum-to-teletalk-1786726869

Textile

Bangladesh apparel exports to EU fall 16.4% in H1 2026

Bangladesh's apparel exports to the European Union fell 16.43% year-on-year to €8.64 billion in the first half of 2026, amid a broader contraction in the bloc's apparel import market. The decline was driven by an 8.22% drop in shipment volumes and an 8.94% fall in average export prices during January-June, according to Eurostat data compiled by Bangladesh Apparel Voice (BAV) founder and Chief Executive Officer Mohiuddin Rubel. The performance improved slightly in June, when Bangladesh's apparel exports to the EU rose 0.87% year-on-year to €1.37 billion. Shipment volumes increased 6.53% that month, partly offsetting a 5.31% decline in average prices.

https://www.tbsnews.net/economy/rmg/bangladeshs-apparel-exports-eu-fall-1643-y-o-y-h1-1515876

RMG exporters seek 12-month instalments for Jul-Aug utility bills

Garment and textile industry owners, reeling from production losses caused by severe gas and electricity shortages, have sought permission to pay their July and August utility bills in 12 equal monthly instalments instead of making the payments in full within a single month. The Bangladesh Knitwear Manufacturers and Exporters Association requested this in a letter sent to Power, Energy and Mineral Resources Minister Iqbal Hassan Mahmood on 9 August. Signed by BKMEA President Mohammad Hatem, the letter said gas and electricity shortages had severely disrupted industrial production during July and August.

https://www.tbsnews.net/economy/rmg/garment-exporters-seek-facility-pay-july-august-gas-electricity-bills-installments

Capital Market

City Group plans to raise up to Tk1,500cr from capital market

City Group, one of Bangladesh's largest industrial conglomerates, plans to raise up to Tk1,500 crore from the country's capital market as part of its financing strategy, marking the group's first entry into the equity capital market. The proposed fundraising may involve an initial public offering (IPO), private equity, preference shares, corporate bonds, Sukuk or other permissible capital market instruments, according to a company statement issued today (13 August). City Group has appointed Lanka Bangla Investments PLC as the issue manager for the proposed fundraising. The transaction will remain subject to applicable regulations and necessary regulatory approvals.

https://www.tbsnews.net/economy/banking/city-group-plans-raise-tk1500cr-capital-market-1514111

CSE fully ready to launch commodity exchange, says MD

The Chittagong Stock Exchange (CSE) is fully prepared to launch a commodity exchange, with preparations across the market ecosystem in their final stage, the bourse's Managing Director M Shaifur Rahman Mazumdar said yesterday. A standard commodity exchange will help manage price volatility and could make a significant contribution to Gross Domestic Product, he said in a keynote paper at a seminar on commodity exchange operations, held at the MS Trade Centre in Khatunganj, Chattogram.

https://www.thedailystar.net/business/economy/news/cse-fully-ready-launch-commodity-exchange-says-md-4248566

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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