Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,814.27	*1,157.76*	*2,175.66*	*9,949*	*7,052*
-0.78%	-1.16%	-0.39%	-0.43%	-0.43%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.17%	9.37%	8.32%	4.14%	32.31bn USD
Maturity: 16-08-27	*Date: 17-08-26*	*Period: 2026-07*	*Period: FY26*	*Date: 17-08-26*

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.45	141.91	1.28	18.17	165.47
+0.00%	*-0.01%*	*+0.00%*	*+0.04%*	*+0.03%*

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
829.44	7,745.06	3,961.49	68,098.54	10,720.30
+0.40%	*-0.52%*	*-0.55%*	*-1.55%*	*-0.28%*

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,458.80	91.26	85.30	65.54	770.50
+0.11%	*+2.89%*	*+0.44%*	*-0.23%*	*+0.00%*

Macroeconomy

Bangladesh shifts fiscal year from July-June to April-March

The government has decided to shift Bangladesh's fiscal year from the existing July-June cycle to April-March to reduce delays in development project implementation and address quality concerns and public suffering during the monsoon season. Under the new arrangement, the fiscal year will run from 1 April to 31 March. The 2027-28 fiscal year will serve as a transitional nine-month fiscal year, running from July 2027 to March 2028. The new April-March cycle will take effect from FY2028-29.

https://www.tbsnews.net/bangladesh/bangladesh-shifts-fiscal-year-july-june-april-march-1517836

Remittance inflow rises 41.4pc in August 1-16

Bangladesh received US$1.788 billion in workers' remittances during the first 16 days of August this year, marking a 41.4 percent increase from US$1.264 billion received during the corresponding period of 2025. According to the latest remittance data, expatriate Bangladeshis sent US$289 million home during August 13-16 alone.

https://www.bssnews.net/business/415529

Govt to implement new pay scale this yr: Finance Minister

Finance Minister Amir Khosru Mahmud Chowdhury Monday (17 August) said the government will implement the new pay scale for public servants this year. He, however, indicated that more discussions are needed before taking a final decision.

https://today.thefinancialexpress.com.bd/last-page/govt-to-implement-new-pay-scale-this-yr-khosru-1786990424

Bangladesh to receive $1.0b in soft loan

Bangladesh's development pursuit may get a boost as the Islamic Development Bank (IsDB) chief will come here early next month with the confirmation offer of US$1.0-billion assistance in the first go. The Jeddah-based lender might also offer extended support to Bangladesh government from its newly introduced IsDB Concessional Fund (ICF), a new lending facility of the IsDB, said an Economic Relations Division (ERD) official on Monday (17 August).

https://today.thefinancialexpress.com.bd/first-page/bangladesh-to-receive-10b-in-soft-loan-1786989627

Economic zones planned on land of 3 closed state-owned mills

The government has taken an initiative to establish economic zones on the land of the closed Latif Bawany Jute Mills Limited and Karim Jute Mills Limited in Demra, Dhaka, and Kushtia Sugar Mills Limited. The move aims to put long-unused industrial assets back into productive use, attract domestic and foreign investment, establish new industries and create jobs, according to officials of the Bangladesh Economic Zones Authority (Beza).

https://www.tbsnews.net/economy/economic-zones-planned-land-3-closed-state-owned-mills-1517956

Banks

BB revises Sukuk allocation rates for investors

Bangladesh Bank (BB) has revised the allocation rates of Sukuk among different categories of investors to ensure wider participation in the Islamic securities market. Under the new arrangement, 50 percent of an issued Sukuk will be allocated to Shariah-based banks, finance companies and insurance companies. Another 30 percent will be reserved for Islamic branches and windows of conventional banks.

https://www.bssnews.net/business/415504

Agri, rural credit target rises 53.85pc to Tk 60,000cr for FY27

Bangladesh Bank (BB) has set a target of disbursing Tk 60,000 crore in agricultural and rural credit in the 2026-27 fiscal year, marking a 53.85 percent increase from the Tk 39,000 crore target fixed for the previous fiscal year. Of the total target, Tk 20,495 crore has been allocated for state-owned commercial and specialised banks, while Tk 39,505 crore has been set for private and foreign commercial banks.

https://www.bssnews.net/news/415356

Fuel & Power

Govt to buy 2 more LNG cargoes from Singapore for Tk1,851cr

The government has approved the purchase of two more liquefied natural gas (LNG) cargoes from the international market to help address the ongoing gas shortage in the country. The cargoes will be purchased from Singapore-based BP Singapore Pte Ltd at a total cost of around Tk1,850.77 crore.

https://www.tbsnews.net/bangladesh/energy/govt-approves-2-lng-cargo-purchases-singapore-tk-1851cr-1517896

NBR removes tax ambiguity for commercial solar importers

Commercial importers of solar equipment will now be entitled to concessional tax treatment similar to that available to manufacturers, following a clarification issued by the National Board of Revenue (NBR). The NBR on Monday (17 August) issued an instruction to all field-level customs offices, simplifying the import procedure for solar power equipment under the tax waiver scheme to facilitate faster clearance of such goods at ports.

https://today.thefinancialexpress.com.bd/last-page/nbr-removes-tax-ambiguity-for-commercial-solar-importers-1786990372

Services & Real Estate

Real estate output rises, but developers face hurdles

Real-estate activities in Bangladesh have expanded steadily according to official statistics, though industry insiders say the sector is struggling with high taxes, regulatory restrictions, and weak investment conditions. The official nominal Gross Domestic Product (GDP) data indicate real-estate output reached Tk 4.77 trillion in FY26, recording 52.5-percent growth from Tk 3.13 trillion in FY21.

https://today.thefinancialexpress.com.bd/first-page/real-estate-output-rises-but-developers-face-hurdles-1786989674

Capital Market

CAPM BDBL Mutual Fund-01 unitholders to vote on open-end conversion or redemption

The trustee of CAPM BDBL Mutual Fund-01 has called a special general meeting of its unitholders to consider converting the scheme from a closed-end to an open-end mutual fund, or proceeding with its redemption, according to a stock exchange filing. The special meeting is scheduled for 7 October, and the record date for determining unitholders' eligibility to attend and vote has been set for 15 September, the filing said yesterday (17 August) on the stock exchange's website.

https://www.tbsnews.net/economy/stocks/capm-bdbl-mutual-fund-01-unitholders-vote-open-end-conversion-or-redemption-1517876

BSEC extends Reckitt's foreign shareholders dividend payout

Amid delays in tax clearance, the Bangladesh Securities and Exchange Commission (BSEC) has extended the deadline until September for Reckitt Benckiser (Bangladesh) to disburse dividends to its foreign shareholders. The regulator also granted the multinational a waiver from a May 2024 directive requiring listed companies to disburse at least 80% of approved dividends within a stipulated timeframe or face a downgrade to the "Z" category.

https://www.tbsnews.net/economy/stocks/bsec-extends-reckitts-foreign-shareholders-dividend-payout-1517871

ICB Asset funds skip dividends despite earnings rebound in FY26

ICB Asset Management Company, a subsidiary of the Investment Corporation of Bangladesh (ICB), has skipped dividend payouts for seven of its managed mutual funds for the third consecutive year despite a significant earnings rebound in FY26. The funds had previously skipped dividends amid weak earnings caused by volatility in the capital market. However, the ICB AMCL First Agrani Bank Mutual Fund declared a 4% dividend after posting a profit and maintaining positive retained earnings, according to ICB officials.

https://www.tbsnews.net/economy/stocks/why-icb-asset-funds-skip-dividends-despite-earnings-rebound-fy26-1517891

Stocks

Sonali Life settles Tk405cr in claims in 2025

Sonali Life Insurance settled 55,300 insurance claims worth Tk405.15 crore in 2025, while declaring a 15% cash dividend to its shareholders for the year. The company said it has maintained the momentum in claims settlement this year as well. As of July 2026, Sonali Life had settled insurance claims worth approximately Tk259 crore.

https://www.tbsnews.net/economy/stocks/sonali-life-settles-tk405cr-claims-2025-1517881

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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