Bangladesh Market Snapshot — *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,773.63	*1,150.21*	*2,164.47*	*9,981*	*7,030*
-0.70%	-0.65%	-0.51%	-0.31%	-0.31%

Bangladesh Macro Snapshot — *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.17%	9.37%	8.32%	4.14%	32.44bn USD
Maturity: 16-08-27	*Date: 18-08-26*	*Period: 2026-07*	*Period: FY26*	*Date: 18-08-26*

Exchange Rate — *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
121.98	141.43	1.28	18.10	164.84
+0.00%	*+0.07%*	*+0.00%*	*-0.08%*	*-0.04%*

International Market — *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
826.42	7,691.76	3,919.21	65,724.25	10,728.00
-0.16%	*-0.69%*	*-1.79%*	*-2.64%*	*+0.07%*

Commodities (USD) — *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,407.90	91.83	85.41	63.13	758.25
-0.90%	*+0.44%*	*+0.41%*	*-3.33%*	*-1.59%*

Macroeconomy

Bangladesh’s gross forex reserves rise to $37.25bn

Bangladesh’s foreign exchange reserves stood at US$37.25 billion (gross), according to the latest data released by Bangladesh Bank (BB) om 18 August. The country’s gross foreign exchange reserves reached US$37.25 billion, while reserves calculated under the IMF’s BPM6 methodology stood at US$32.44 billion.

https://www.bssnews.net/business/415912

Four key macroeconomic indicators being rebased

Preparation is afoot to rebase four key macroeconomic indicators for better reflecting changes in the structure of Bangladesh’s economy with upgraded quality of official data, officials say. Bangladesh Bureau of Statistics or BBS has planned to rebase the Consumer Price Index (CPI), Producer Price Index (PPI), Wage Rate Index (WRI) and Index of Industrial Production (IIP) under its Statistical Capacity Enhancement and Modernisation Project.

https://today.thefinancialexpress.com.bd/first-page/four-key-macroeconomic-indicators-being-rebased-1787075586

BEPZA EZ project saves Tk 134.25cr fund

The development of the Bangladesh Export Processing Zones Authority Economic Zone in Mirsarai has saved around Tk 134.25 crore in public funds as the project was completed at a significantly lower cost than its original estimate. ‘The project was approved at an estimated cost of Tk 1,302.91 crore. However, the first phase of the BEPZA Economic Zone project was implemented fully at a total cost of Tk 1,168.66 crore, resulting in a saving of Tk 134.25 crore from the approved budget,’ said Project Director of the BEPZA Economic Zone Mohammad Anamul Haque.

https://www.newagebd.net/post/trade-commerce/310340/bepza-ez-project-saves-tk-13425cr-fund

Bida moves to ease investment, export procedures

The Bangladesh Investment Development Authority (Bida) has taken several steps to simplify investment and export procedures, including launching a centralised one-stop service and integrating export-related services into its digital platform. Bida's One-Stop Service allows businesses to access a range of government services through a single platform. This reduces the need for entrepreneurs to visit different government offices separately, saving them time and money, according to a press release issued on Monday (17 August). The authority has also integrated the Export Promotion Bureau's Export Management and Electronic System (EMES) with its BanglaBiz Central Platform. The move is expected to streamline export-related services and further digitise export procedures.

https://www.thedailystar.net/business/organisation-news/news/bida-moves-ease-investment-export-procedures-4251116

Banks

38 banks seek Tk28,000cr in stimulus funds for struggling businesses

Thirty-eight banks have signed agreements with Bangladesh Bank, seeking over Tk28,000 crore under its stimulus scheme, a senior central bank official told on Sunday (16 August). The central bank has cleared the path for loan disbursements to begin on 1 September after resolving an interest rate dispute with commercial banks over funding for the Tk41,000 crore refinancing facility, part of a wider Tk60,000 crore package unveiled in May to reopen closed and struggling mills and factories.

https://www.tbsnews.net/economy/banking/38-banks-seek-tk28000cr-stimulus-funds-struggling-businesses-1517961

Telecommunication

Banglalink seeks regulator's nod for Starlink rollout

Banglalink has sought regulatory approval to commercially launch Starlink's direct-to-cell (D2C) service in Bangladesh after successfully completing a proof of concept (PoC) in Cox's Bazar, according to a letter submitted to the Bangladesh Telecommunication Regulatory Commission (BTRC). The operator plans to initially offer SMS and light data services through Starlink satellites, particularly in remote and underserved areas beyond the reach of its terrestrial network.

https://today.thefinancialexpress.com.bd/stock-corporate/banglalink-seeks-regulators-nod-for-starlink-rollout-1787071262

Capital Market

Revised margin rules gazetted to broaden credit access, limit risks

Shares of listed companies in the 'A' and 'B' categories with price-to-earnings (P/E) ratio up to 40 will qualify for margin loans, while the revised rules also eased the thresholds for margin calls and forced sales.The Bangladesh Securities and Exchange Commission (BSEC) has issued a gazette on the revised margin rules, 2025, allowing intermediaries to expand their lending but with stronger regulatory oversight.

https://today.thefinancialexpress.com.bd/stock-corporate/revised-margin-rules-gazetted-to-broaden-credit-access-limit-risks-1787071182

Stocks

Desco's Tk250cr caught in six troubled banks

The state-owned electricity distributor Dhaka Electricity Supply Company (Desco) is seeking Bangladesh Bank's intervention to recover around Tk250 crore of its revenue and employees' provident and gratuity funds trapped in six financially distressed banks. Desco has Tk47.94 crore deposited with Global Islami Bank, Tk55.27 crore with Union Bank, Tk59.96 crore with Social Islami Bank, and Tk46.27 crore with First Security Islami Bank. Desco said the banks had failed to return its deposits even after they matured.

https://www.tbsnews.net/economy/banking/descos-tk250cr-caught-six-troubled-banks-1518866

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Sakib Chowdhury, CFA	Head of Research	chowdhury.md.sakib@ucbstock.com.bd	+880 1713 205 698
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484
Kazi Rafi Hasan	Research Associate	kazi.rafi.hasan@ucbstock.com.bd	+880 1335 212 250
Md. Redwan Bin Rahman	Research Associate	redwan.bin.rahman@ucbstock.com.bd	+880 1712 733 003

Chief Operating Officer

Ahsanur Rahman	COO	ahsanur.rahman@ucbstock.com.bd	+880 1730 357 991

Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha
+880 1701 205 090

Dilkusha (Sun Moon Tower)
+880 1701 205 000

Dhanmondi
+880 1713 205 703

Nikunja
+880 1701 205 013

Mohammadpur
+880 1324 243 212

Bashundhara
+880 1718 106 217

Mirpur-1
+880 1713 205 723

Mirpur-12
+880 1911 197 188

Banasree
+880 1701 205 075

Uttara
+880 1913 128 156

Branch Offices

Chattogram
+880 1701 205 038

Sylhet
+880 1713 205 760

Digital Booths

Khulna
+880 1717 411 466

Barishal
+880 1713 205 762

Cumilla
+880 1324 243 163

Jashore
+880 1324 243 203

Gazipur
+880 1324 243 165

Feni
+880 1324 243 210

Khatungonj
+880 1713 205 742

Chawkbazar
+880 1817 206 965

Madhobdi
+880 1324 243 156

Narayangonj
+880 1324 243 207

Agrabad
+880 1324 243 198