News Summary - 25 August, 2026

Bangladesh Market Snapshot *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,643.57	*1,123.99*	*2,130.84*	*6,020*	*6,957*
-1.37%	-1.43%	-0.68%	-0.67%	-0.67%

Bangladesh Macro Snapshot *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.07%	9.21%	8.32%	4.14%	32.62bn USD
Maturity: 23-08-27	*Date: 24-08-26*	*Period: 2026-07*	*Period: FY26*	*Date: 24-08-26*

Exchange Rate *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
122.62	143.10	1.28	18.25	167.97
+0.00%	*-0.05%*	*+0.00%*	*+0.04%*	*+0.02%*

International Market *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
847.38	7,652.86	3,872.48	65,598.68	10,854.30
+0.77%	*-0.28%*	*-0.23%*	*+0.09%*	*+0.35%*

Commodities (USD) *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,691.90	92.63	88.01	67.84	767.00
-0.13%	*-0.44%*	*-0.54%*	*-1.62%*	*-1.64%*

Macroeconomy

Bangladesh's gross forex reserves rise to $37.47bn

Bangladesh's foreign exchange reserves stood at US$37.47 billion (gross), according to the latest data released by Bangladesh Bank (BB) today. The country's gross foreign exchange reserves reached US$37.47 billion, while reserves calculated under the IMF's BPM6 methodology stood at US$32.62 billion.

https://www.bssnews.net/business/417751

World Bank set to double LNG loan guarantee

Bangladesh is close to securing a crucial additional US$350-million World Bank loan guarantee to safeguard its LNG supplies against extreme global market volatility as declining domestic gas production deepens the country's energy crisis, officials said on 24.08.2026. The additional guarantee, expected to be finalised in October, would double the World Bank's existing commitment and help state-run Petrobangla secure billions of dollars in commercial financing for LNG imports.

https://today.thefinancialexpress.com.bd/first-page/world-bank-set-to-double-lng-loan-guarantee-1787594799

Money changers cap cash dollar rate at Tk126.50

The Money Changers Association of Bangladesh (MCAB) has set new exchange rates for the kerb market to help stabilise and regulate cash dollar prices. Licensed money changers now can sell US dollars at a maximum of Tk126.50 and buy at Tk125.50, MCAB President MS Zaman announced at a press conference in Dhaka yesterday (24 August)

https://www.tbsnews.net/economy/dollar-buying-rate-now-tk12550-selling-tk12650-1523836

ADP spending by 10 ministries, divisions was zero in July

Ten ministries and divisions failed to spend a single penny on development projects in the first month of the current fiscal year, according to government data. The agencies that made no progress include the Health Services Division, Medical Education and Family Welfare Division, Bridges Division, Ministry of Industries, Internal Resources Division, Ministry of Commerce, and Ministry of Civil Aviation and Tourism. According to data released yesterday by the Implementation Monitoring and Evaluation Division (IMED), ministries and divisions spent only Tk 2,121 crore from the Annual Development Programme (ADP) in July, just 0.69 percent of the Tk 3.08 lakh crore allocation for fiscal year 2026-27. The spending pace was similar in July last fiscal year, which eventually dragged overall ADP implementation down to 67.52 percent, the lowest in 50 years.

https://www.thedailystar.net/business/economy/news/adp-spending-10-ministries-divisions-was-zero-july-4256041

Longer road to recovery as 19 economic indicators worsen

The country's economic stabilisation remains fragile, and the recovery is likely to take longer than the government expects, said Debapriya Bhattacharya, distinguished fellow of the Centre for Policy Dialogue (CPD). "Although several government leaders have said the recovery will take one to two years, the country is heading for a prolonged recovery," he said while presenting a paper at a CPD media dialogue on the government's performance over the past six months at its office yesterday on 24 August. Over the past six months, CPD found that 19 of 31 economic indicators deteriorated, and many of the negative trends were structural.

https://www.thedailystar.net/business/economy/news/longer-road-recovery-19-economic-indicators-worsen-4256066

Govt to import 365,000 tonnes of fertiliser to shore up stocks

The government is set to import 365,000 tonnes of fertiliser in its effort to build up stocks amid concerns over the supply of the essential crop nutrient due to the US-Israel war on Iran and China's export ban. The Cabinet Committee on Government Purchase (CCGP) took the decision based on proposals from the agriculture and industries ministries to buy urea, diammonium phosphate (DAP), triple superphosphate (TSP) and muriate of potash (MoP). The purchases will cost Tk 2,700 crore, according to the official document.

https://www.thedailystar.net/business/news/govt-import-365000-tonnes-fertiliser-shore-stocks-4255811

Fuel & Power

September LNG cargoes cost more than double pre-war rates

Bangladesh has agreed to pay over $24 per million British thermal units (MMBtu) for two LNG cargoes to be delivered in September, as the country continues to scramble for supplies amid a global market squeeze triggered by the US-Israel war on Iran. The Cabinet Committee on Government Purchase yesterday approved one cargo from Posco International Corporation at $24.625 per MMBtu for delivery on September 13-14 and another from TotalEnergies Gas & Power Ltd, UK, at $24.25 per MMBtu for September 23-24.

https://www.thedailystar.net/business/economy/news/sept-lng-cargoes-cost-more-double-pre-war-rates-4256056

Govt cuts gas to power plants for increasing supply to industries

The government has reduced gas allocation for power generation by 100 million cubic feet per day to divert more gas to industries facing a severe fuel crunch, with costly furnace oil-based generation being increased to make up for the shortfall. Officials of Petrobangla, the state-owned oil, gas and mineral corporation, said they had instructed the Gas Transmission Company Limited to reduce gas supply to power plants from Monday. Gas allocation to power plants has been cut to 850 million cubic feet per day from 950 mmcfd, GTCL officials said.

https://www.newagebd.net/post/power-energy/311071/govt-cuts-gas-to-power-plants-for-increasing-supply-to-industries

Capital Market

Govt unveils '3R' plan to revive capital market

The government has adopted a five-year roadmap to revive the capital market, restore investor confidence, address irregularities and reduce reliance on bank financing as part of broader efforts to stabilise the market. The 'Five-Year Strategic Framework for Reform and Development' (July 2026 to June, 2031)' prepared by the planning commission's General Economics Division has been approved by ECNEC recently. The roadmap centers on a three-R strategy — Recovery, Restoration and Reconstruction — with a focus on investor protection, good governance and greater access to long-term financing. However, the market has been under downturn as no new IPOs were approved in either the main or SME segments from July 2024 to till August 24,2024, depriving the market of a key source of fresh investment and activity.

https://www.newagebd.net/post/stocks/311109/govt-unveils-3r-plan-to-revive-capital-market

Textile

Bangladesh, India discuss lifting yarn import curbs

Bangladesh and India discussed lifting Dhaka's restrictions on Indian yarn imports through land ports, alongside reopening closed border haats and bringing land ports into full operation as the two neighbouring countries seek to strengthen bilateral trade. The issues came up at a meeting between Commerce Minister Khandakar Abdul Muktadir and Indian High Commissioner to Bangladesh Dinesh Trivedi at the Secretariat in Dhaka yesterday, according to a ministry statement. Muktadir said bilateral trade currently stands at around $13 billion, but trade activities had slowed somewhat over the past one and a half years because of several obstacles.

https://www.thedailystar.net/business/economy/news/bangladesh-india-discuss-lifting-yarn-import-curbs-4256046

Stocks

Dormant GBB Power turns to solar energy after 3-year shutdown

GBB Power has stepped into the renewable energy business with a 25-year deal, under which it will develop a 5.005-megawatt ground-mounted solar plant at Cumilla Cantonment. With the deal, the company has steered its business in a different direction after its operations had remained suspended for a long time. The company said that its subsidiary, Solaron Power, had signed the agreement with the Station Headquarters, Cumilla Cantonment, under the 33rd Infantry Division of the Bangladesh Army.

https://today.thefinancialexpress.com.bd/stock-corporate/dormant-gbb-power-turns-to-solar-energy-after-3-year-shutdown-1787591553

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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