Bangladesh Market Snapshot — *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,640.09	*1,126.84*	*2,126.11*	*5,067*	*6,955*
-0.06%	+0.25%	-0.22%	-0.04%	-0.04%

Bangladesh Macro Snapshot — *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.07%	9.20%	8.32%	4.14%	32.62bn USD
Maturity: 23-08-27	*Date: 25-08-26*	*Period: 2026-07*	*Period: FY26*	*Date: 24-08-26*

Exchange Rate — *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
122.78	143.24	1.29	18.27	165.92
+0.00%	*+0.00%*	*-0.00%*	*-0.02%*	*+0.03%*

International Market — *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
851.79	7,675.70	3,922.85	66,164.19	10,878.10
+0.51%	*-0.02%*	*+0.26%*	*-0.14%*	*-0.07%*

Commodities (USD) — *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,684.70	86.22	88.66	69.21	818.75
-0.35%	*+1.22%*	*+0.72%*	*-0.07%*	*+5.14%*

Macroeconomy

Remittance inflow surges 25.7pc by August 24

Bangladesh received US$81 million in workers' remittances on August 24, taking the total inflow during August 1-24 to US$2.34 billion, up 25.7 percent from US$1.861 billion received during the corresponding period of 2025. During July 1 to August 24, 2026, the country received US$5.198 billion in workers' remittances, compared with US$4.339 billion during the same period of the previous fiscal year.

https://www.bssnews.net/business/417958

RMG net earnings rebound 10% in April-June amid looming energy, cost pressures

Bangladesh's net readymade garment (RMG) export earnings rebounded strongly in the fourth quarter of FY26, rising 10.38% quarter-on-quarter, driven by higher knitwear exports. Bangladesh Bank's latest Quarterly Review of Readymade Garments shows net RMG exports stood at $6.23 billion in April-June, compared with $5.64 billion in January-March. On a year-on-year basis, net earnings rose 20% from $5.17 billion in the same quarter of FY25.

https://www.tbsnews.net/economy/rmg/rmg-net-earnings-rebound-10-april-june-amid-looming-energy-cost-pressures-1525126

Tax relief on cards for firms with turnover up to Tk2cr

The National Board of Revenue is set to exempt businesses and companies with annual turnover of up to Tk2 crore from minimum turnover tax, easing a tax burden that currently applies regardless of profitability. Under the proposed structure, businesses and companies with annual turnover of up to Tk2 crore would pay no minimum turnover tax. Those with turnover above Tk2 crore and up to Tk3 crore would pay 0.25%, while those with turnover above Tk3 crore and up to Tk4 crore would pay 0.50%. Businesses and companies with turnover above Tk4 crore would continue to pay 1%.

https://www.tbsnews.net/nbr/tax-relief-cards-firms-turnover-tk2cr-1525146

Another $350m World Bank guarantee for LNG imports likely in November

Bangladesh expects another $350 million World Bank loan guarantee for LNG imports to become effective by November, helping Petrobangla secure payments for imported gas amid rising demand and pressure on foreign exchange. Petrobangla officials said the additional financing would raise the total guarantee facility to $700 million. Petrobangla is currently working to amend existing agreements to accommodate the additional facility.

https://www.tbsnews.net/economy/banking/another-350m-world-bank-guarantee-lng-imports-likely-november-1524136

New import regime lays groundwork for free trade zones, central bonded warehouses

The Import Policy Order 2026–2029 includes provisions for free trade zones and central bonded warehouses, with the government aiming to strengthen Bangladesh's potential as a regional hub for trade, logistics and re-export. Unlike the 2021–2024 order, which provided bond facilities and other benefits for export-oriented industries, the new order explicitly includes central bonded warehouses as part of the country's trade and logistics infrastructure.

https://www.tbsnews.net/economy/new-import-regime-lays-groundwork-free-trade-zones-central-bonded-warehouses-1524466

New import policy eases industrial imports for expats

The government has introduced new import facilities for expatriate Bangladeshis investing in industries, as part of the Import Policy Order 2026–2029. The new policy, gazetted by the Ministry of Commerce yesterday (24 August), defines "expatriate Bangladeshi" for the first time and provides easier procedures for importing capital machinery, machinery parts and raw materials for their approved industrial establishments.

https://www.tbsnews.net/economy/new-import-policy-eases-industrial-imports-expats-1524461

Banks

10 banks control 73pc of govt bond trading

Ten banks controlled 72.53 per cent of all government securities trading in Bangladesh during the April-June 2026 quarter, leaving the remaining hundreds of licensed traders to share less than a third of the market. Bangladesh Bank's latest data showed that total secondary trading reached Tk 527,647 crore during the quarter, and these ten banks alone handled TK 382,702 crore of it.

https://www.newagebd.net/post/banking/311230/10-banks-control-73pc-of-govt-bond-trading

June spread remains unchanged at 5.7pc

The spread between banks' weighted average lending and deposit rates remained unchanged at 5.70 per cent in June 2026 from the previous month, according to the Bangladesh Bank data released on Tuesday (25 August). The all-bank weighted average deposit rate stood at 6.16 per cent in June, while the lending rate was 11.86 per cent.

https://today.thefinancialexpress.com.bd/public/first-page/june-spread-remains-unchanged-at-57pc-1787681701

Sammilito Islami Bank depositors can withdraw funds from September

Depositors of Sammilito Islami Bank will be able to withdraw money they need from their accounts from 1 September, while the bank will not impose any "haircut" on deposit profits, according to decisions taken at a meeting between Bangladesh Bank Governor Md Mostaqur Rahman and the bank's top officials on 25 August.

https://www.tbsnews.net/economy/banking/sammilito-islami-bank-depositors-can-withdraw-funds-september-1524326

Textiles

RMG faces stiffer competition, rising cost: BB

Bangladesh's garment exports increased 11 percent year-on-year to $10.10 billion during the April-June quarter, the Bangladesh Bank said yesterday in its quarterly review. However, the central bank warned that the sector faces rising production costs and stiffer competition from rival exporting countries amid persistent global economic uncertainty and geopolitical tensions.

https://www.thedailystar.net/business/economy/news/rmg-faces-stiffer-competition-rising-cost-bb-4256921

RMG value addition requirement raised up to 40pc

Value-addition requirement for garment exports has been raised up to 40 per cent as the government moves to reduce reliance on imported raw materials, strengthen local backward-linkage industries and curb trade-based money laundering. The government has tightened to rules on value addition to export products in the new import policy.

https://today.thefinancialexpress.com.bd/public/first-page/rmg-value-addition-requirement-raised-up-to-40pc-1787681652

Telecommunication

5G-ready handsets gain ground as users upgrade

The share of 5G-enabled handsets on Bangladesh's three major mobile networks rose from 5.74 percent in August 2025 to 8.29 percent in July 2026, showing that consumers are steadily moving towards next-generation smartphones despite limited 5G availability. Grameenphone, Robi and Banglalink had a combined 14.68 million 5G-capable handsets on their networks in July, up 45.6 percent, or nearly 4.6 million, from 10.08 million in August last year, according to Bangladesh Telecommunication Regulatory Commission (BTRC) data compiled from the operators.

https://www.thedailystar.net/business/economy/news/5g-ready-handsets-gain-ground-users-upgrade-4256911

Capital Market

BSEC okays Tk400cr subordinated bond for Meghna Bank

The Bangladesh Securities and Exchange Commission (BSEC) has approved a seven-year subordinated bond worth Tk400 crore aimed at strengthening the issuer's capital base. The bond will be issued through private placement to corporate entities, high-net-worth individuals, banks and financial institutions, provident and gratuity funds, and insurance companies.

https://www.tbsnews.net/economy/stocks/bsec-okays-tk400cr-subordinated-bond-meghna-bank-1525036

Regent Textile directors face record fine as regulator tightens grip on IPO fund misuse

The securities regulator has stepped up enforcement against several listed firms over the misuse and diversion of funds raised through initial public offerings (IPOs), imposing hefty penalties on the issuers and their directors. In the latest action and probably the most significant, the Bangladesh Securities and Exchange Commission (BSEC) penalised Regent Textile Mills last week, slapping an aggregate fine of Tk 1 billion on five directors. They failed to return misused IPO proceeds despite repeated directives from the regulator.

https://today.thefinancialexpress.com.bd/public/stock-corporate/regent-textile-directors-face-record-fine-as-regulator-tightens-grip-on-ipo-fund-misuse-1787677684

Stocks

BRAC Bank secures $50m IFC facility to expand financing for MSMEs

BRAC Bank has secured a $50 million senior unsecured Working Capital Solutions (WCS) facility from the International Finance Corporation (IFC) through the bank's offshore banking unit to expand access to finance for micro, small and medium enterprises (MSMEs) in Bangladesh, particularly women-led businesses and firms in the agricultural sector.

https://today.thefinancialexpress.com.bd/public/stock-corporate/brac-bank-secures-50m-ifc-facility-to-expand-financing-for-msmes-1787677768

City Bank drops board expansion, retains Tk3,000cr capital plan

City Bank PLC has withdrawn its proposal to increase the maximum number of non-independent directors from eight to 10, while retaining its plan to raise authorised capital to Tk3,000 crore. The decision was taken at a board meeting on Monday (25 August) after the board reviewed the legal, regulatory, governance, shareholder, contractual and other implications of the proposals approved earlier this month

https://www.tbsnews.net/economy/stocks/city-bank-drops-board-expansion-retains-tk3000cr-capital-plan-1525041

RAK Ceramics' MD to sell 8.85 lakh shares

SAK Ekramuzzaman, sponsor shareholder and managing director of RAK Ceramics Bangladesh, has declared that he is the proprietor of Mohammed Trading, and his company intends to sell 885,000 shares of RAK Ceramics.

https://www.thedailystar.net/business/economy/news/rak-ceramics-md-sell-885-lakh-shares-4256886

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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