

DSEX WENT DOWN BY 10.2 POINTS

Market closed flat today with increase in turnover.

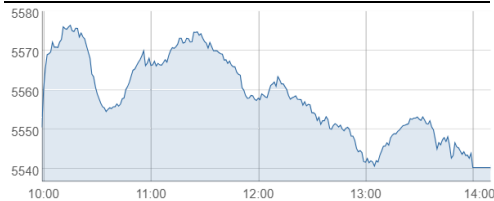
Broad index DSEX went down by 10.2 points.

Mutual Fund, Ceramics and Engineering are the top three sectors that closed positive today while L. Insurance, Services & Real Estate and Travel & Leisure are the top three sectors that closed negative today.

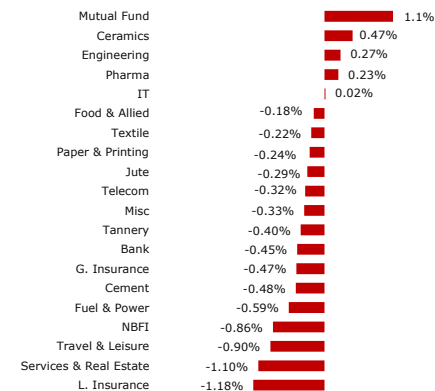
Turnover increased by 0.4% to BDT 7,915mn (USD 64mn).

Textile sector dominated the turnover chart covering 18.3% of the total turnover.

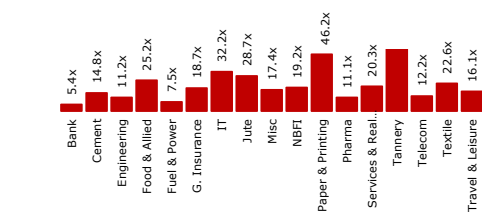
Intraday Performance of DSEX



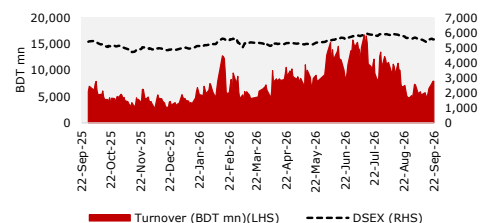
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,540.32	(10.2)	-0.18%	4,865.34	13.87%
DS30	2,106.18	0.3	0.01%	1,853.54	13.63%
DSES	1,108.57	1.6	0.14%	1,000.72	10.78%
S&P 500	7,764.70	114.2	1.49%	6,845.50	13.43%
Nikkei 225	65,018.95	882.7	1.38%	50,339.48	29.16%
FTSE 100	10,735.98	(3.0)	-0.03%	9,931.38	8.10%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	7,915	7,887	28	0.35%	9,682
Turnover (USD mn)	64	64	0	0.35%	79
Volume (mn)	290	295	-5	-1.74%	336
Market Cap (BDT bn)	6,914	6,929	-15	-0.21%	
Market Cap (USD bn)	56	56	0	-0.21%	
Market P/E (x)	8.7				
Particulars	Gainer	Loser	Unchanged		
Market Breadth	103	227	55		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	725,166	21.06%	-0.5%	859.8	10.86%
Pharma	577,117	16.76%	0.2%	1,097.2	13.86%
Telecom	509,995	14.81%	-0.3%	29.9	0.38%
Engineering	289,592	8.41%	0.3%	784.7	9.91%
Fuel & Power	287,933	8.36%	-0.6%	120.9	1.53%
Food & Allied	226,013	6.56%	-0.2%	352.7	4.46%
Textile	142,816	4.15%	-0.2%	1,445.6	18.26%
Misc	140,610	4.08%	-0.3%	381.7	4.82%
G. Insurance	126,845	3.68%	-0.5%	1,157.6	14.63%
NBFI	102,907	2.99%	-0.9%	177.6	2.24%
Cement	93,735	2.72%	-0.5%	40.6	0.51%
L. Insurance	47,044	1.37%	-1.2%	108.5	1.37%
Travel & Leisure	34,477	1.00%	-0.9%	23.8	0.30%
Mutual Fund	33,208	0.96%	1.1%	838.8	10.60%
IT	31,715	0.92%	0.0%	204.3	2.58%
Services & Real Estate	27,334	0.79%	-1.1%	95.4	1.21%
Tannery	24,197	0.70%	-0.4%	41.1	0.52%
Paper & Printing	20,554	0.60%	-0.2%	41.8	0.53%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SQURPHARMA	216.00	0.09%	369.64	1.71	7.40
DOMINAGE	66.10	9.98%	347.62	5.41	n/a
EBL	22.80	-0.87%	341.39	14.91	4.00
SAIHAMTEX	36.50	3.40%	242.66	6.71	57.94
BRACBANK	63.70	0.31%	215.18	3.40	5.99

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DOMINAGE	66.10	9.98%	347.62	5.41	n/a
ISNLTD	56.50	9.92%	15.78	0.29	n/a
1STPRIMFMF	31.20	9.86%	120.06	3.86	36.71
ICBAMCL2ND	9.60	9.09%	37.78	3.95	6.53
ORIONINFU	274.70	8.75%	113.81	0.42	157.87

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FIRSTFIN	4.30	-6.52%	0.28	0.06	n/a
ZAHEENSPIN	5.00	-5.66%	0.71	0.14	10.00
NEWLINE	5.40	-5.26%	0.71	0.13	n/a
TUNGHAI	3.90	-4.88%	1.31	0.33	n/a
PREMIERLEA	2.00	-4.76%	0.42	0.20	n/a

IBNSINA

Board Meeting schedule under LR 19(1)

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on September 30, 2026 at 2:45 PM to consider, among others, audited financial statements of the Company for the year ended June 30, 2026.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
1STPRIMFMF	29.2	29.2	2	118000	3.446
ACMEPL	25.3	25.3	1	40000	1.012
AGNISYSL	31.9	31.9	1	35000	1.117
ANWARGALV	110	110	1	34000	3.74
AOL	17.3	17.3	1	58000	1.003
APEXSPINN	315	315	3	16300	5.135
ASIATICLAB	115	115	1	5300	0.61
BRACBANK	63.5	62.3	6	2775000	175.493
CENTRALINS	43	43	1	49000	2.107
DAFODILCOM	160	160	2	10000	1.6
DOMINAGE	54.2	54.2	2	61112	3.312
ETL	14	14	1	40000	0.56
GQBALLPEN	644.8	556	6	23137	13.271
ICICL	35	35	2	114301	4.001
IPDC	36.2	36.2	1	130000	4.706
KARNAPHULI	57.9	57.9	1	17000	0.984
MEGHNAINS	37.9	37.9	1	51039	1.934
OAL	6.5	6.5	1	200000	1.3
PTL	84.1	84.1	3	20353	1.712
RENATA	448.3	448.3	2	100000	44.83
REPUBLIC	36.2	36.2	1	25500	0.923
RUNNERAUTO	50	50	1	10000	0.5
SAIHAMTEX	35.8	35.2	3	1148000	40.5
SALVO	33.6	33.6	1	20000	0.672
SQURPHARMA	219.8	215.5	7	688000	148.615
TRUSTBANK	15	13.9	4	945999	13.97
UNITEDFIN	18.1	18.1	3	102691	1.859
UNITEDINS	56.3	56.3	1	55000	3.096
UTTARABANK	22.7	22.7	4	98384	2.233

Disclaimer

For U.S. persons only: This research report is a product of UCB Stock Brokerage Ltd. ("UCB"), a company authorized to engage in securities activities in Bangladesh, under Marco Polo Securities 15a-6 chaperone service, which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.

Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a-6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional Investors, UCB has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo"). Transactions in securities discussed in this research report should be affected through Marco Polo or another U.S. registered broker dealer.

Past performance is not necessarily a guide to future performance and no representation or warranty, express or implied, is made by UCB Stock Brokerage Limited (UCB) with respect to future performance. Income from investments may fluctuate. The price or value of the investments to which this research report relates, either directly or indirectly, may fall or rise against the interest of investors. Any recommendation or opinion contained in this research report may become outdated as a consequence of changes in the environment in which the issuer of the securities under analysis operates, in addition to changes in the estimates and forecasts, assumptions and valuation methodology used herein.

No part of the content of this research report may be copied, forwarded or duplicated in any form or by any means without the prior consent of UCB and UCB accepts no liability whatsoever for the actions of third parties in this respect.

EQUITY RECOMMENDATION STRUCTURE (ABSOLUTE RATINGS)

We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

ANALYST CERTIFICATION

Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

Contact Us

Research Team

Md. Sakib Chowdhury, CFA	Head of Research	chowdhury.md.sakib@ucbstock.com.bd	+880 1713 205 698
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484
Kazi Rafi Hasan	Research Associate	kazi.rafi.hasan@ucbstock.com.bd	+880 1335 212 250
Md. Redwan Bin Rahman	Research Associate	redwan.bin.rahman@ucbstock.com.bd	+880 1712 733 003

Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (Sun Moon Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
--	------------------------------------

Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		