Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,558.45	*1,115.36*	*2,116.20*	*5,453*	*6,917*
-1.83%	-1.99%	-1.15%	-0.97%	-0.97%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.73%	9.15%	8.32%	4.14%	32.50bn USD
Maturity: 06-09-27	*Date: 06-09-26*	*Period: 2026-07*	*Period: FY26*	*Date: 01-09-26*

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.52	142.37	1.30	18.26	165.57
+0.00%	*-0.04%*	*-0.01%*	*+0.07%*	*+0.07%*

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
855.65	7,718.60	3,931.24	66,460.11	10,831.10
-0.00%	*-0.38%*	*+0.02%*	*+2.16%*	*-0.00%*

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,476.60	96.28	86.74	66.75	802.25
+0.00%	*+0.00%*	*-0.94%*	*+0.00%*	*-1.75%*

Macroeconomy

Bangladesh's per capita debt stands at Tk1.29 lakh as of March

Bangladesh's per capita debt stood at Tk1,29,239 as of 31 March 2026, Finance Minister Amir Khosru Mahmud Chowdhury told parliament today (6 September). He disclosed the figure in response to a question from Kushtia-1 lawmaker Reza Ahmed during the question-and-answer session in parliament. The finance minister said the government was prioritising higher revenue collection, efficient management of public finances and disciplined debt management to reduce the debt burden on citizens.

https://www.tbsnews.net/economy/capita-debt-stands-tk129-lakh-march-1535151

EU seeks fairer trade terms in Bangladesh

The European Union has called for a level playing field for its businesses and investors in Bangladesh, highlighting the proposed purchase of Airbus aircraft as an example, as Dhaka reported progress in resolving trade barriers raised by the bloc. An EU delegation raised the issue with ministers and senior officials at a meeting at the Ministry of Commerce on Sunday, when the Bangladesh side briefed 27 EU representatives on progress in addressing the non-tariff barriers (NTBs). The two sides also discussed a free trade agreement and EU support for Bangladesh's request to defer its LDC graduation.

https://today.thefinancialexpress.com.bd/public/last-page/eu-seeks-fairer-trade-terms-in-bangladesh-1788718848

Bangladesh ranks high among LDCs in remittance costs

Bangladesh has one of the highest costs for remittance transfers among the least developed countries (LDCs), with the average transaction cost of sending remittances to the country standing at 7-8 percent. According to the latest global trade update by the United Nations Conference on Trade and Development (UNCTAD), Bangladesh was featured in a 2023 remittance transfer benchmark by the World Bank. The UNCTAD report said LDCs account for half of the countries with the highest remittance costs globally. Benin and Angola have the highest remittance transfer costs, while Lao PDR and Haiti have the lowest among LDCs.

https://www.thedailystar.net/business/economy/news/bangladesh-ranks-high-among-ldcs-remittance-costs-4266516

Another metro getting on track

The MRT-5 southern route is finally getting a move on, with the project set to be placed before the Executive Committee of the National Economic Council (ECNEC) next week for approval. The Tk 45,504 crore Mass Rapid Transit (MRT) Line-5 (southern route) will be the first MRT project to get the go-ahead from the BNP government. Funding will be from the Asian Development Bank (ADB) and South Korea. More than two-thirds of the 17.2km line will be underground. The ADB has made an initial commitment of up to $3 billion in loans, with a first tranche of $300 million expected in the next fiscal year and the remaining tranches in line with the progress of the project. South Korea has pledged up to $1.5 billion.

https://www.thedailystar.net/news/bangladesh/news/another-metro-getting-track-4266701

Bank

Six public banks' NPLs balloon to nearly Tk1.5t

Non-performing loans (NPLs) in six state-owned commercial banks have ballooned to approximately Tk 1.47 trillion, with Janata Bank leading the list with the highest sum, parliament was informed Sunday. According to the Finance Minister, the total overdue loans from the six state-owned banks - Agrani Bank PLC, Bangladesh Development Bank PLC, Basic Bank PLC, Janata Bank PLC, Rupali Bank PLC, and Sonali Bank PLC - came to this staggering figure on June 30, 2026, the last month of the past financial year.

https://today.thefinancialexpress.com.bd/public/first-page/six-public-banks-npls-balloon-to-nearly-tk15t-1788717981

Sammilito Islami Bank readies Tk5,000cr as withdrawal requests hits Tk4,000cr in 4 days

Sammilito Islamic Bank has received nearly Tk5,000 crore from Bangladesh Bank to repay deposits, while customers have sought to withdraw Tk3,925 crore over the past four working days. A senior Bangladesh Bank official confirmed the figure to The Business Standard. Since 1 September, around 74,221 customers have applied to withdraw Tk3,925 crore. Applications stood at 18,046 worth Tk1,329 crore on the first day, 19,613 worth Tk1,016 crore on the second, 21,086 worth Tk923 crore on the third and 15,476 worth Tk657 crore on the fourth.

https://www.tbsnews.net/economy/banking/sammilito-islami-bank-readies-tk5000cr-withdrawal-requests-hits-tk4000cr-4-days

Telecom

Bangladesh to open submarine cable market to private investors

The government is preparing to open Bangladesh's submarine cable market to more private and international investment as it seeks to build the connectivity infrastructure needed for a coming surge in data demand from artificial intelligence (AI), cloud computing and data centres. The government would open the licensing process for new submarine cable systems, including through international-local partnerships, after necessary amendments to the existing regulatory framework. "We have to open up. Just by using government agencies I won't be able to meet my capacity [needs]," said Rehan Asif Asad, adviser to the Prime Minister for ICT, Telecommunications, Science and Technology, adding that he wanted to finalise the framework within the next four weeks.

https://today.thefinancialexpress.com.bd/public/trade-market/bangladesh-to-open-submarine-cable-market-to-private-investors-1788713561

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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