News Summary - 09 September, 2026

Bangladesh Market Snapshot — *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,539.32	*1,109.80*	*2,108.27*	*5,904*	*6,911*
-0.50%	-0.45%	-0.27%	-0.06%	-0.06%

Bangladesh Macro Snapshot — *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.72%	8.87%	8.26%	4.14%	32.50bn USD
Maturity: 06-09-27	*Date: 08-09-26*	*Period: 2026-08*	*Period: FY26*	*Date: 01-09-26*

Exchange Rate — *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
122.61	142.72	1.29	18.27	165.69
+0.00%	*+0.02%*	*-0.01%*	*+0.02%*	*-0.01%*

International Market — *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
853.77	7,673.52	3,949.53	65,407.79	10,811.70
-0.22%	*-0.58%*	*+0.18%*	*+0.06%*	*-0.10%*

Commodities — *Source: Bloomberg*

Gold	Brent Crude	Cotton	Silver	Wheat
4,416.10	99.31	86.45	66.67	813.00
-1.35%	*+3.15%*	*-0.52%*	*-0.12%*	*+1.34%*

Macroeconomy

Forex reserves surge 46.6pc in 2 years

Bangladesh’s gross foreign exchange reserves have increased by 46.6 percent in two years, while reserves measured under the IMF’s BPM6 methodology rose by 58.8 percent, reflecting a significant strengthening of the country’s external position. According to the latest Bangladesh Bank data, gross foreign exchange reserves stood at US$36.44 billion on September 8, 2026, compared with $24.86 billion in September 2024. In absolute terms, gross reserves increased by around $11.58 billion during the period. BPM6 reserves rose from $19.86 billion in September 2024 to $31.53 billion on September 8, 2026, registering an increase of around $11.67 billion.

https://www.bssnews.net/business/422424

Record $2.05b foreign debt repayment in 5 months

The government has repaid a record US$2.0476 billion in principal and interest on foreign loans in just five months after the BNP government took office. Despite the additional repayment pressure from the huge volume of loans taken during the ousted Awami League regime, the present government has been regularly servicing the liabilities. The amount repaid during the five months from March to July this year is equivalent to around Tk 25,163 crore in Bangladeshi currency.

https://www.bssnews.net/news/422231

Current account records $64m surplus in July

Bangladesh’s current account remained in surplus in July, the first month of the 2026-27 fiscal year, helped by a strong increase in remittances even as a sharp rise in fuel imports widened the trade deficit. This was reflected in the balance of payments data released by the Bangladesh Bank on Tuesday. The current account recorded a surplus of $64 million in July, down from $125 million a year earlier, the data showed. The surplus was sustained largely by remittance inflows, which rose 15.4 per cent year on year during the month.

https://today.thefinancialexpress.com.bd/public/last-page/current-account-records-64m-surplus-in-july-1788891164

Economic activity hits 23-month low in Aug: PMI

Bangladesh's economic activity fell to a 23-month low in August, reversing July's rebound, as exports weakened and energy disruptions weighed on manufacturing and services, according to the latest Purchasing Managers' Index (PMI). The headline Purchasing Managers' Index (PMI) fell 7.9 points month-on-month to 49.9 in August, its weakest reading since September 2024.

https://www.thedailystar.net/business/economy/news/economic-activity-hits-23-month-low-aug-pmi-4268096

Tariff cuts, FTAs could add $4b to Bangladesh economy: WB

Bangladesh could unlock roughly $4 billion in additional economic output by making imported materials and other goods used in production cheaper for local industries and securing better market access through free trade agreements (FTAs), according to a preliminary World Bank analysis. The country could also lose roughly $1.1 billion in economic output if it loses existing trade preferences after graduating from the least developed country (LDC) category without securing replacement arrangements, the WB estimates.

https://www.thedailystar.net/business/economy/news/tariff-cuts-ftas-could-add-4b-bangladesh-economy-wb-4268081

Bepza Zone-2 makes export debut with $50,000 machinery shipment

Bangladesh Export Processing Zones Authority (Bepza) Economic Zone-2 in Mirsharai, Chattogram, has seen its first export with a $50,000 shipment of tobacco machinery to Indonesia, marking the start of commercial operations at the zone. Lee's Tobacco Machinery Company Ltd, the zone's first exporting enterprise, shipped the machinery yesterday (8 september) after obtaining its export permission from the Bepza on 3 September.

https://www.tbsnews.net/economy/bepza-zone-2-makes-export-debut-50000-machinery-shipment-1537311

Banks

Banks' provisioning shortfall crosses Tk 2.0 trillion

Overall provisioning shortfall against loans in Bangladesh's banking system overran Tk 2.0-trillion mark with a 16-percent or Tk 309.16 billion rise in the first half of 2026. Economists say such deficit in provisioning reflects the weakening lending capacity of banks and causing vulnerabilities across the economy. The aggregate amount of provisioning shortfall crossed Tk 2.0 trillion again, indicating poor credit discipline in many of the banks due mainly to growing non-performing loan (NPL) buildup in the industry.

https://thefinancialexpress.com.bd/economy/banks-provisioning-shortfall-crosses-tk-20-trillion

Sammilito Islami Bank disburses Tk 670cr to depositors in 2 days

Sammilito Islami Bank disbursed Tk 670 crore to depositors over the past two days, supported by Bangladesh Bank's measures to facilitate deposit repayments. The bank's branches across the country processed disbursements yesterday (September 8) under normal procedures, according to bank sources. Around 14,000 customers received money during the two days, against withdrawal applications submitted by about 37,600 customers, a senior Bangladesh Bank official said.

https://www.bssnews.net/business/422504

Fuel & Power

1,210MW set to be added to national grid this week: State minister

A combined 1,210MW of electricity is expected to be added to the national grid this week as the government moves to ease widespread power shortages amid an ongoing gas and energy crisis. Five power plants whose contracts have expired are set to generate 550MW for the national grid this week without capacity charges, while the 660MW Rampal power plant is also scheduled to resume operations, State Minister for Power, Energy, and Mineral Resources Aninda Islam Amit told parliament on 7 September.

https://www.tbsnews.net/economy/energy/1210mw-set-be-added-national-grid-week-state-minister-1536646

Govt to tap state-owned land for large solar plants; eyes 460MW in Rampal, 70MW in Matarbari

With the country's power demand expected to rise to 25,000MW by 2030, the government plans to use idle state-owned land for large-scale solar projects to slash land acquisition costs and reduce the reliance on imported fuel. State Minister for Power and Energy Anindya Islam Amit told parliament today (8 September) that the government is also looking to replace some proposed coal-fired power projects with solar plants. It is now eyeing a 460MW solar plant at Rampal, alongside a 70MW project at Matarbari.

https://www.tbsnews.net/economy/energy/govt-targets-20-electricity-renewables-2030-amit-1537066

Textile

Govt withdraws bond facility for yarn import

The National Board of Revenue (NBR) has withdrawn the duty-free import facility for yarn – mainly used in knitwear manufacturing – to ensure transparency and accountability. According to an NBR order issued on Monday (7 September), yarn importers will have to furnish a bank guarantee equivalent to the import value of the yarn, along with a certificate from the relevant trade association, instead of receiving the direct duty-free facility under the bonded warehouse system for yarn of 10 to 30 counts.

https://www.tbsnews.net/economy/industry/textile-millers-hail-withdrawal-duty-free-bonded-import-facility-10-30-count-yarn

Capital Market

DSE unveils plan to automate open-end mutual fund unit trading

The Dhaka Stock Exchange (DSE) is set to introduce a web-based platform to automate and integrate the creation and redemption of open-end mutual fund units, aiming to make mutual fund investments more accessible and transparent for investors. The proposed system was unveiled at a workshop hosted by the DSE on Monday. The platform will be accessible through both desktop and mobile applications, allowing investors across Bangladesh to participate more conveniently in open-end mutual fund transactions.

https://www.tbsnews.net/economy/stocks/dse-unveils-plan-automate-open-end-mutual-fund-unit-trading-1537191

CSE eyes commodity exchange to diversify capital market

The Chittagong Stock Exchange (CSE) is pushing to diversify Bangladesh's capital market by introducing a commodity exchange, aiming to expand investment opportunities and bring the country's financial market closer to international standards. Md Saifur Rahman Mazumdar, managing director of the CSE, said the initiative would also challenge the conventional perception that the capital market is limited to share trading.

https://www.tbsnews.net/economy/stocks/cse-moves-diversify-bangladesh-capital-market-commodity-exchange-1537001

BSEC weighs extended audit rule to safeguard public interest post-IPO

Issuers of initial public offerings (IPOs) will be required to undergo an "extended audit" to physically verify assets, inventories, and bank transactions, as part of a regulatory move to protect public interest post-IPO. The Bangladesh Securities and Exchange Commission (BSEC) is considering amending the public issue rules to this effect. An extended audit is more detailed and broader in scope than a standard audit, requiring the auditor to perform additional procedures, checks, and tests to minimise risk and provide greater assurance of the issuer's financial strength. It is expected to help expedite the regulatory approval process.

https://today.thefinancialexpress.com.bd/public/stock-corporate/bsec-weighs-extended-audit-rule-to-safeguard-public-interest-post-ipo-1788882979

Stocks

Bangladesh Bank appoints administrator for Fareast Finance resolution

Bangladesh Bank has appointed an administrator and two associate administrators to oversee the resolution process of listed non-bank financial institution Fareast Finance and Investment Limited, amid efforts to ensure its smooth and effective implementation. The central bank appointed its Director Md Sadequr Rahman as administrator, supported by Additional Directors Shadril Ahmed and Md Al-Amin as associate administrators, according to a disclosure published yesterday (8 September).

https://www.tbsnews.net/economy/stocks/bangladesh-bank-appoints-administrator-fareast-finance-resolution-1537186

PRAN-RFL, Walton go big on solar equipment manufacturing amid energy crisis

Simultaneously, the two groups plan to invest in small, medium, and large-scale solar power projects nationwide under a capex model – supplying equipment while providing operation and maintenance services to public and private sector clients. Amid the ongoing energy crisis and a strong government push for renewables, industrial conglomerates Walton and PRAN-RFL are establishing local manufacturing units for solar inverters and lithium-ion batteries. Walton is also planning a dedicated solar panel manufacturing facility.

https://www.tbsnews.net/economy/energy/pran-rfl-walton-go-big-solar-equipment-manufacturing-amid-energy-crisis-1536411

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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