News Summary - 10 September, 2026

Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,537.88	*1,110.82*	*2,103.03*	*5,198*	*6,931*
-0.03%	+0.09%	-0.25%	+0.28%	+0.28%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.72%	8.80%	8.26%	4.14%	31.53bn USD
Maturity: 06-09-27	*Date: 09-09-26*	*Period: 2026-08*	*Period: FY26*	*Date: 08-09-26*

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.67	142.89	1.29	18.28	165.77
+0.00%	*+0.07%*	*-0.04%*	*+0.02%*	*-0.04%*

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
845.05	7,636.36	3,946.74	64,597.46	10,670.10
-0.79%	*-0.48%*	*-0.18%*	*-0.85%*	*-1.31%*

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,462.40	100.97	87.07	68.26	802.75
+0.95%	*+1.68%*	*+0.74%*	*+2.07%*	*-1.71%*

Macroeconomy

Remittance inflow rises 16.4pc in FY27 so far

Workers’ remittance inflow to Bangladesh increased by 16.4 percent year-on-year during the first 71 days of the current fiscal year (FY2026-27), reaching US$6.73 billion up to September 8, according to Bangladesh Bank (BB) data. The country received US$5.78 billion in remittances during the corresponding period of FY2025-26, meaning inflows increased by around US$950 million in the period under review. The latest figures also showed a positive trend in September. Bangladesh received US$133 million in workers’ remittances on September 8 alone.

https://www.bssnews.net/business/422816

Govt signs investment promotion deal with Hong Kong

Bangladesh and Hong Kong yesterday signed an Investment Promotion and Protection Agreement (IPPA) with an aim to increase and safeguard bilateral investment. Khandakar Abdul Muktadir, commerce minister, and Algernon Yau, secretary for commerce and economic development of Hong Kong, signed the deal during the opening session of the 11th Belt and Road Summit 2026 held in Hong Kong.

https://www.thedailystar.net/business/economy/news/govt-signs-investment-promotion-deal-hong-kong-4269036

Smaller firms pay 20% of goods value in import requirements

Smaller firms in developing countries pay 20 percent of the value of imported goods in import requirements, such as customs fees, other payments and fees paid to customs brokers or freight forwarders, according to UN Trade and Development (UNCTAD). These higher costs put the small and medium enterprises at a disadvantage compared with medium and large businesses as shipping, insurance and energy costs rise, the organisation said in a report. These extra costs can make it harder for smaller businesses to compete. As transport, fuel and financing expenses rise, many may have to cut production, delay investment or stop serving some markets altogether.

https://www.thedailystar.net/business/global-economy/news/smaller-firms-pay-20-goods-value-import-requirements-4269016

Banks

Former bank owners no longer can return to merged banks

Parliament today (9 September) passed the Bank Resolution (Amendment) Act, 2026, abolishing a provision that allowed former directors or owners of merged or merger-bound banks to regain ownership. Finance Minister Amir Khosru Mahmud Chowdhury moved the amendment bill, which was passed by voice vote. Deputy Speaker Kaisar Kamal presided over the session. The amendment repeals Section 18A of the Bank Resolution Act, 2026, which had allowed former owners or directors of banks undergoing or listed for merger to regain ownership by paying 7.5% upfront of the money invested by the government or Bangladesh Bank. The remaining 92.5% was to be repaid within two years with 10% simple interest.

https://www.tbsnews.net/economy/banking/former-bank-owners-no-longer-can-return-merged-banks-1538511

26,000 Sammilito Islami Bank customers withdraw Tk1,040cr in 3 days

More than 10,000 customers of Sammilito Islami Bank withdrew their funds on the third day of the bank's repayment programme, taking the total number of customers paid to 26,056 over three days. Yesterday (9 September), 10,697 customers withdrew a total of Tk381 crore. Since the repayment programme began, 26,056 customers have withdrawn a total of Tk1,040 crore over three days. At the same time, fresh funds have continued to flow into the bank alongside the repayments to customers.

https://www.tbsnews.net/economy/banking/26000-sammilito-islami-bank-customers-withdraw-tk1040cr-three-days-1538541

Ten banks account for 72% of total bad loans

Ten banks accounted for more than 72 percent of the banking sector's total non-performing loans, according to the central bank, showing that the country's 61 commercial lenders are not equally responsible for the sector's financial distress. As of June this year, bad loans in the banking sector stood at a whopping Tk 6,06,555 crore, according to the latest data from the Bangladesh Bank (BB). Of this, the 10 distressed lenders held Tk 4,39,527 crore in NPLs. The lenders are Islami Bank Bangladesh, Janata Bank, Agrani Bank, IFIC Bank, National Bank, AB Bank, First Security Islami Bank, EXIM Bank, Social Islami Bank and Union Bank.

https://www.thedailystar.net/business/economy/news/ten-banks-account-72-total-bad-loans-4269046

Textiles

RMG exports to major destinations post positive growth in July-August

The country's readymade garment shipments to major export destinations showed mostly positive performance in the July-August period, the first two months of financial year 2026-27, with overall earnings rising. RMG exports grew by 5.12 per cent to $7.50 billion, up from $7.13 billion in the same period of FY26, according to data from the Export Promotion Bureau, compiled by Bangladesh Apparel Voice.

https://www.newagebd.net/post/apparel/313184/rmg-exports-to-major-destinations-post-positive-growth-in-july-august

Capital Market

BSEC tightens stock investment curbs on market insiders, opens more options

The securities regulator has widened the scope of investment for directors, officers and employees of stock exchanges and market operators while retaining restrictions on their direct investment in stocks. According to a new directive issued by the securities regulator, the officials concerned will be allowed to invest in non-convertible bonds, government securities, open-end mutual funds, exchange-traded funds (ETFs) and real estate investment trust (REIT) funds. ETFs and REIT funds, however, are yet to be introduced in Bangladesh's capital market. Previously, the investment scope was limited to open-ended mutual funds for the targeted group.

https://today.thefinancialexpress.com.bd/public/stock-corporate/bsec-tightens-stock-investment-curbs-on-market-insiders-opens-more-options-1788974066

Brokers seek rules for share buyback, merger

The DSE Brokers Association of Bangladesh (DBA) has urged the government to incorporate provisions allowing listed companies to buy back their own shares and undertake mergers and acquisitions in the proposed third amendment to the Companies Act, 1994. The association made the recommendation in a letter, signed by its president Saiful Islam, to Commerce Secretary Md Ataur Rahman Khan yesterday. A copy was also sent to BSEC Chairman Masud Khan.

https://www.thedailystar.net/business/economy/news/brokers-seek-rules-share-buyback-merger-4269026

Stocks

Trouser Line keen to buy 23.50 lakh Pubali Bank shares worth Tk8.86cr

Garment manufacturer Trouser Line Limited has expressed its intention to purchase 23.50 lakh shares of Pubali Bank through the public market of the Dhaka Stock Exchange (DSE), according to a disclosure published on Saturday. Rana Laila Hafiz, who serves as managing director of Trouser Line Limited according to the member directory of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA), also holds a directorship at Pubali Bank. Currently, Hafiz holds 2.60 crore shares, representing a 2% stake in the bank, the minimum required shareholding to maintain a directorship in a listed company, according to its annual report for 2025. According to the BGMEA website, Trouser Line established in 2009 and principal exportable products are shirts, jackets and pants.

https://www.tbsnews.net/economy/stocks/trouser-line-keen-buy-2350-lakh-pubali-bank-shares-worth-tk886cr-1538466

Disclaimer

For U.S. persons only: This research report is a product of UCB Stock Brokerage Ltd. (“UCB”), a company authorized to engage in securities activities in Bangladesh, under Marco Polo Securities 15a-6 chaperone service, which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.

Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a-6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional Investors, UCB has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo"). Transactions in securities discussed in this research report should be affected through Marco Polo or another U.S. registered broker dealer.

Past performance is not necessarily a guide to future performance and no representation or warranty, express or implied, is made by UCB Stock Brokerage Limited (UCB) with respect to future performance. Income from investments may fluctuate. The price or value of the investments to which this research report relates, either directly or indirectly, may fall or rise against the interest of investors. Any recommendation or opinion contained in this research report may become outdated as a consequence of changes in the environment in which the issuer of the securities under analysis operates, in addition to changes in the estimates and forecasts, assumptions and valuation methodology used herein.

EQUITY RECOMMENDATION STRUCTURE (ABSOLUTE RATINGS)

We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

ANALYST CERTIFICATION

Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

Contact Us

Research Team

Md. Sakib Chowdhury, CFA	Head of Research	chowdhury.md.sakib@ucbstock.com.bd	+880 1713 205 698
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484
Kazi Rafi Hasan	Research Associate	kazi.rafi.hasan@ucbstock.com.bd	+880 1335 212 250
Md. Redwan Bin Rahman	Research Associate	redwan.bin.rahman@ucbstock.com.bd	+880 1712 733 003

Chief Operating Officer

Ahsanur Rahman	COO	ahsanur.rahman@ucbstock.com.bd	+880 1730 357 991

Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	**Dilkusha (Sun Moon Tower)** +880 1701 205 000	**Dhanmondi** +880 1713 205 703	**Nikunja** +880 1701 205 013	**Mohammadpur** +880 1324 243 212
Bashundhara +880 1718 106 217	**Mirpur-1** +880 1713 205 723	**Mirpur-12** +880 1911 197 188	**Banasree** +880 1701 205 075	**Uttara** +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	**Sylhet** +880 1713 205 760

Digital Booths

Khulna +880 1717 411 466	**Barishal** +880 1713 205 762	**Cumilla** +880 1324 243 163	**Jashore** +880 1324 243 203	**Gazipur** +880 1324 243 165
Feni +880 1324 243 210	**Khatungonj** +880 1713 205 742	**Chawkbazar** +880 1817 206 965	**Madhobdi** +880 1324 243 156	
Narayangonj +880 1324 243 207	**Agrabad** +880 1324 243 198			