News Summary - 13 September, 2026

Bangladesh Market Snapshot *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,515.17	*1,105.06*	*2,095.31*	*5,444*	*6,931*
-0.41%	-0.52%	-0.37%	-0.00%	-0.00%

Bangladesh Macro Snapshot *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.72%	8.69%	8.26%	4.14%	31.36bn USD
Maturity: 06-09-27	*Date: 10-09-26*	*Period: 2026-08*	*Period: FY26*	*Date: 10-09-26*

Exchange Rate *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
122.84	142.61	1.29	18.31	166.00
+0.00%	*-0.09%*	*+0.10%*	*-0.09%*	*-0.13%*

International Market *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
834.47	7,656.98	3,888.11	64,011.34	10,650.40
-0.50%	*+0.86%*	*-1.18%*	*-1.72%*	*+0.39%*

Commodities (USD) *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,366.20	104.61	82.38	64.55	784.00
+0.49%	*-3.59%*	*-6.42%*	*+1.55%*	*-3.51%*

Macroeconomy

Bangladesh’s gross forex reserves rise to $36.27bn

Bangladesh’s foreign exchange reserves stood at US$36.27 billion (gross), according to the latest data released by Bangladesh Bank (BB), while reserves calculated under the IMF’s BPM6 methodology stood at US$31.36 billion.

https://www.bssnews.net/business/423281

Remittance inflow rises 13.1pc in March-Aug

Bangladesh received US$18.94 billion in workers’ remittances during March-August 2026, marking a 13.1 percent increase over the $16.74 billion received during the corresponding period of 2025, according to Bangladesh Bank data.

https://www.bssnews.net/news-flash/423079

US overtakes India in Bangladesh trade

The United States retained its position as Bangladesh’s second-largest trading partner in June, moving ahead of neighbouring India in four of the first six months of 2026 as the American market gains greater importance for the country’s export-oriented economy. The US ranked ahead of India in January, April, May and June, while India held the second position in February and March, , according to Bangladesh Bureau of Statistics (BBS) data. China remained Bangladesh’s largest trading partner by a wide margin. In June, China accounted for Tk 342.58 billion in bilateral trade, compared with Tk 160.65 billion with the US and Tk 152.65 billion with India.

https://today.thefinancialexpress.com.bd/public/last-page/us-overtakes-india-in-bangladesh-trade-1789065253

Bangladesh eyes $5b US investment in five years

Bangladesh is seeking an additional $5 billion in US investment over the next five years as the government moves to deepen economic ties with American businesses through investment, technology transfer and employment generation. Commerce Minister Khandakar Abdul Muktadir said the government and the American Chamber of Commerce in Bangladesh (AmCham) would work together to attract more US companies and expand economic opportunities. "Bangladesh is fully prepared to work closely with US companies to increase investment, create employment, transfer technology and expand economic opportunities," he said.

https://tob.news/bangladesh-eyes-5b-us-investment-in-five-years/

Non-tax revenue surges in fourth quarter of FY26

Bangladesh's non-tax revenue surged nearly threefold in the final quarter of last fiscal year (FY2025-26), driven largely by dividend payouts from state enterprises, interest earnings and administrative fees. The collection provided a temporary boost to the government's fiscal performance despite persistent weaknesses in regular revenue mobilisation. Meanwhile, revenue collected outside the National Board of Revenue registered modest growth over the same period, driven overwhelmingly by stamp duties and taxes on the use of goods.

https://today.thefinancialexpress.com.bd/public/last-page/non-tax-revenue-surges-in-fourth-quarter-of-fy26-1789233796

High-tech parks fail to deliver on promise

The government built 39 high-tech and software technology parks at a huge cost, but the facilities have failed to deliver the expected investment, jobs and technology growth, according to stakeholders. They blamed a shortage of skilled workers, weak industry-academia links, poor maintenance, high operating costs and inadequate institutional support for the failure.

https://www.thedailystar.net/business/economy/news/high-tech-parks-fail-deliver-promise-4271156

Banks

Agent banking accounts rise to 27.22m in June

The number of accounts opened through agent banking in Bangladesh rose to 27.22 million at the end of June 2026, marking a 2.77 percent increase from the previous quarter, according to a Bangladesh Bank report. The Quarterly Report on Agent Banking, April-June 2026, said 30 banks were providing agent banking services through 20,597 outlets operated by 15,424 agents as of June 30.

https://www.bssnews.net/business/423704

Banks' sustainable finance drops to Tk 92,855cr

Banks' sustainable finance fell in the April-June quarter of 2026 as prolonged stress in the banking sector weakened their lending capacity and appetite for new financing. According to Bangladesh Bank's quarterly report on sustainable finance, banks' sustainable financing dropped to Tk 92,855 crore in April-June from Tk 97,558 crore in January-March. However, it remained above the Tk 81,125 crore recorded in October-December 2025.

https://www.newagebd.net/post/economy/313582/banks-sustainable-finance-drops-to-tk-92855cr

Fuel & Power

Govt to buy 18 LNG cargoes from France-based company

The government will import 18 cargoes of liquefied natural gas (LNG) from France-based energy company TotalEnergies over nine months, with two cargoes scheduled to arrive each month from October 2026 to June 2027. The Cabinet Committee on Economic Affairs (CCEA) on Wednesday approved the proposal in principle under the direct procurement method to meet the country's emergency gas demand. The decision was taken at a CCEA meeting at the Cabinet Division in Dhaka, chaired by Finance Minister Amir Khosru Mahmud Chowdhury.

https://tob.news/govt-to-buy-18-lng-cargoes-from-france-based-company/

Adani plant's one unit trips amid Bangladesh power crunch

A unit of the 1,600-megawatt Adani power plant in India's Jharkhand has shut down following "technical fault" that further tightened Bangladesh's power-supply situation amid ongoing gas, coal and liquid-fuel shortages. Sources say the shutdown has cut down the plant's generation by more than half. The plant was generating more than 1,400 megawatts on Thursday night before one of its units went offline around midnight.

https://today.thefinancialexpress.com.bd/public/first-page/adani-plants-one-unit-trips-amid-bangladesh-power-crunch-1789148625

Mfs

Bangla QR transactions cross Tk 700cr a week

Digital transactions through Bangla QR are rising rapidly across the country following the introduction of the "One Country, One QR" system, with daily transactions now averaging around Tk 120 crore and weekly transactions exceeding Tk 700 crore, according to Bangladesh Bank data. At the beginning of July, an average of around 178,000 transactions worth Tk 37.33 crore were conducted daily through the system. By mid-August, the average number of daily transactions had risen to around 303,000, while their value had surged nearly threefold to Tk 110.38 crore.

https://www.bssnews.net/special-stories/423106

Consumer Electronics

Electrical, electronics exports hit record growth amid rising EU compliance hurdles

Bangladesh's electrical and electronics exports are gaining momentum, with shipments of electrical products rising nearly 24% in FY2025-26, even as manufacturers seek to keep pace with increasingly demanding sustainability, traceability, and product-compliance requirements in the European Union. According to the latest Export Promotion Bureau (EPB) data, exports of electrical products increased 23.82% from $166.52 million a year earlier, reaching a record $206.19 million. The category was the largest earner among engineering products, surpassing bicycles, which earned $151.04 million, up 29.71%.

https://www.tbsnews.net/economy/industry/electrical-electronics-exports-hit-record-growth-amid-rising-eu-compliance-hurdles

Capital Market

Regulatory incentives fail to stem foreign capital flight in August

Foreign investors accelerated their sell-off in the capital market in August, cutting holdings in several fundamental and large-cap stocks despite recent regulatory measures aimed at easing foreign investment. According to Dhaka Stock Exchange data, City Bank saw the sharpest decline, with foreign ownership falling 1.72 percentage points to 8.26%, involving a Tk90 crore sell-off. BRAC Bank followed with a 0.57-point drop to 32.39% and a Tk80 crore exit.

https://www.tbsnews.net/economy/stocks/regulatory-incentives-fail-stem-foreign-capital-flight-august-1540876

Stocks

Pubali Bank plans capital hike to meet BB's cash dividend requirement

Pubali Bank is set to double its authorised capital to Tk 40 billion, creating room to raise its paid-up capital in compliance with the Bangladesh Bank's revised dividend policy. In a circular issued in May this year, the central bank said banks with paid-up capital below Tk 20 billion would not be allowed to declare cash dividends from December 2026.

https://today.thefinancialexpress.com.bd/public/stock-corporate/pubali-bank-plans-capital-hike-to-meet-bbs-cash-dividend-requirement-1789060500

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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