Bangladesh Market Snapshot *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,418.55	*1,085.40*	*2,072.01*	*5,713*	*6,863*
-1.75%	-1.78%	-1.11%	-0.98%	-0.98%

Bangladesh Macro Snapshot *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.41%	8.67%	8.26%	4.14%	31.36bn USD
Maturity: 13-09-27	*Date: 13-09-26*	*Period: 2026-08*	*Period: FY26*	*Date: 10-09-26*

Exchange Rate *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
122.84	142.61	1.29	18.31	166.00
+0.00%	*-0.09%*	*+0.10%*	*-0.01%*	*+0.11%*

International Market *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
834.47	7,656.98	3,892.76	63,498.61	10,650.40
+0.00%	*+0.86%*	*+0.15%*	*-0.79%*	*+0.39%*

Commodities (USD) *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,390.50	107.25	87.37	64.86	795.00
-0.42%	*+2.52%*	*-0.75%*	*-0.50%*	*-0.56%*

Macroeconomy

WB plans disbursing $2.03b soft credit to BD

The World Bank plans to disburse US$2.03 billion to Bangladesh from its low-cost financing-arm International Development Association (IDA) in the current fiscal year, officials have said. The plan was discussed earlier this month when a team of the Washington-based multilateral lending agency had meetings with Finance Minister Amir Khosru Mahmud Chowdhury in Dhaka.

https://today.thefinancialexpress.com.bd/public/first-page/wb-plans-disbursing-203b-soft-credit-to-bd-1789321813

BB issues guidance on implementing Import Policy Order 2026-2029

Bangladesh Bank has issued guidelines to authorised dealer (AD) banks for implementing the Import Policy Order 2026-2029, which allows permissible industrial and commercial goods to be imported without opening letters of credit (LCs), subject to existing foreign exchange regulations. The Ministry of Commerce introduced the new Import Policy Order through SRO No. 308-Ain/2026 on 24 August 2026. It will remain effective until 31 December 2029 or until a new import policy order is issued, whichever comes first, Bangladesh Bank said in a circular today (13 September).

https://www.tbsnews.net/economy/banking/bb-issues-guidance-implementing-import-policy-order-2026-2029-1541761

July sees nearly 69pc y-o-y surge in petroleum LC value

Bangladesh pays dearly on overall imports as higher fuel-oil prices in troubled times lifted its import orders in value by nearly 14 per cent in July, current fiscal year's maiden month, officials said. The opening of fresh letters of credit (LCs), commonly referred to as import orders, for petroleum products surged 68.67 per cent year on year to US$1.24 billion in July. The LC value was only $0.74 billion in the same month in FY26, according to the latest statistics from the central bank.

https://today.thefinancialexpress.com.bd/public/first-page/july-sees-nearly-69pc-y-o-y-surge-in-petroleum-lc-value-1789321851

Bank

BB introduces 100-point performance framework for bank MDs

Bangladesh Bank (BB) has introduced a new 100-point performance evaluation system for Managing Directors (MDs) and Chief Executive Officers (CEOs) of banks, making management of bad loans, capital adequacy, governance and financial stability key benchmarks for assessing their performance. The central bank issued a circular yesterday outlining the new framework as the banking sector continues to face mounting challenges from high non-performing loans (NPLs), weak asset quality and governance concerns.

https://www.bssnews.net/business/424128

Capital shortfall in 21 banks hits nearly Tk3 lakh crore

The capital shortfall in 21 banks rose to nearly Tk2.94 lakh crore in March 2026 from Tk2.74 lakh crore three months earlier, amid a rise in non performing loans and provisioning requirements. As some banks have capital surpluses that offset part of the deficits, the banking sector's overall net capital shortfall stood at Tk2.39 lakh crore across 61 banks in March, up about Tk22,000 crore from Tk2.17 lakh crore in December.

https://www.tbsnews.net/economy/banking/capital-shortfall-21-banks-hits-nearly-tk3-lakh-crore-1541886

Fuel & Power

Chevron keen to invest more in Bangladesh gas sector

US-based global energy giant Chevron has expressed keen interest to come up with more investment in exploring new gas fields alongside existing ones to strengthen Bangladesh's energy security and meet its growing energy demand. A high-level Chevron delegation, led by Javier La Rosa, President of Base Assets and Emerging Countries (BAEC), expressed such interest during a courtesy call on Prime Minister Tarique Rahman at his office at the Secretariat on Sunday, reports BSS.

https://today.thefinancialexpress.com.bd/public/last-page/chevron-keen-to-invest-more-in-bangladesh-gas-sector-1789322012

Mfs

Court freezes Nagad-linked shares worth Tk786cr

A Dhaka court has ordered the freezing of shares worth Tk786 crore held by Tanvir Ahmed Mishuk, former managing director of Third Wave Technologies Ltd (later renamed Nagad Ltd), and other individuals and entities linked to an ongoing Anti-Corruption Commission (ACC) investigation. Dhaka Metropolitan Senior Special Judge Md Shahjahan Kabir passed the order yesterday (13 September) following an application by the anti-graft agency. ACC Assistant Director and investigating officer Mohammad Shahjahan Miraj filed the application seeking the court's order.

https://www.tbsnews.net/bangladesh/court/court-orders-freeze-tk786cr-nagad-linked-shares-1541396

Life Insurance

IDRA to settle Tk23cr in overdue insurance claims for 5,868 policyholders today

The Insurance Development and Regulatory Authority (IDRA) will facilitate the disbursement of Tk23.03 crore in long-pending insurance claims to 5,868 policyholders today (14 September) under the second phase of its special claim settlement programme. According to the regulator, the claims totalling Tk23,03,56,971 pertain to policyholders of five life insurance companies.

https://www.tbsnews.net/economy/stocks/idra-settle-tk23cr-overdue-insurance-claims-5868-policyholders-tomorrow-1541826

Capital Market

UCB INVESTMENT, RUPALI INVESTMENT HOST CAPITAL MARKET STAKEHOLDERS MEET

UCB Investment Limited and Rupali Investment Limited jointly organised 'Capital Market Stakeholders Meet – Unlock Possibilities in the Next Chapter of Progress' at a city hotel recently. The discussion focused on Bangladesh's economy and the role of the capital market in supporting the country's next chapter of growth.

https://today.thefinancialexpress.com.bd/public/stock-corporate/ucb-investment-rupali-investment-host-capital-market-stakeholders-meet-1789317584

Stocks

GPH Ispat to raise Tk 968cr through rights shares

GPH Ispat has decided to raise Tk 967.77 crore from the stock market to repay a portion of its outstanding bank loans. In a board meeting yesterday, the listed rod and steel producer decided to raise the fund by issuing rights shares, according to a disclosure to the Dhaka Stock Exchange (DSE). The company will issue two rights shares for every one ordinary share held at Tk 10 each. This will result in the issuance of 96.77 crore new shares, subject to approval from shareholders at the annual general meeting and regulatory authorities.

https://www.thedailystar.net/business/economy/news/gph-ispat-raise-tk-968cr-through-rights-shares-4272126

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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