

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,540.32	1,108.57	2,106.18	7,915	6,914
-0.18%	+0.14%	+0.01%	-0.21%	-0.21%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.47%	8.88%	8.26%	4.14%	31.45bn USD
Maturity: 20-09-27	Date: 22-09-26	Period: 2026-08	Period: FY26	Date: 20-09-27

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.74	140.50	1.28	18.32	163.65
+0.00%	-0.12%	+0.00%	+0.11%	+0.12%

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
823.55	7,764.64	3,943.82	65,018.95	10,708.33
+0.35%	-0.00%	-0.28%	+1.44%	-0.29%

Commodities (USD)

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,371.60	98.88	82.77	66.96	772.00
-0.17%	+1.83%	-1.00%	+0.72%	-2.80%

Macroeconomy

ADB cuts Bangladesh growth forecast to 4% for FY27

The Asian Development Bank (ADB) has trimmed its economic growth projection for Bangladesh for fiscal year 2026–27 to 4 percent, down from its earlier forecast of 4.5 percent made in July, citing persistent banking-sector stress, structural bottlenecks and severe energy shortages. "The downgrade for FY2027 reflects trade headwinds, energy import volatility and weather-related disruptions impacting agriculture and output across South Asia," the ADB said in the ADO released today.

<https://www.thedailystar.net/business/news/adb-cuts-bangladesh-growth-forecast-4-fy27-4280746>

Remittance inflow rises 13.8pc in FY27 till Sept 21

Bangladesh received US\$7.888 billion in workers' remittances during the first 83 days of the current fiscal year, marking a 13.8 percent increase compared with US\$6.930 billion received during the corresponding period of the previous fiscal year. According to the latest Bangladesh Bank data, remittance inflow stood at US\$2.063 billion during September 1-21, 2026, against US\$2.031 billion during the same period last year, registering a 1.6 percent year-on-year growth.

<https://www.bssnews.net/business/427147>

WB ready to support Bangladesh amid external economic shocks: Khosru

The World Bank has agreed to support Bangladesh in dealing with external economic shocks related to oil and gas supplies and supply-chain disruptions, Finance Minister Amir Khosru Mahmud Chowdhury said today (22 September). He said the issue was discussed during Prime Minister Tarique Rahman's meeting with World Bank Group President Ajay Banga at the UN Headquarters in New York. Khosru briefed reporters in front of the UN Headquarters after the meeting, which lasted about half an hour.

<https://www.tbsnews.net/foreign-policy/wb-ready-support-bangladesh-amid-external-economic-shocks-khosru-1551036>

Invest Bangladesh reports \$1.3 billion prospective investment pipeline

Invest Bangladesh has reported significant progress under its 180-day investment plan, with the country's prospective investment pipeline reaching \$1.3 billion. Of these, more than \$400 million has moved to the investment-decision or implementation stage, it said in a statement on Tuesday on its 180-day investment plan unveiled in March this year.

<https://today.thefinancialexpress.com.bd/public/trade-market/invest-bangladesh-reports-13-billion-prospective-investment-pipeline-1790095459>

Telecom

Private submarine cable could halve internet prices

Internet prices in Bangladesh could drop by 40 to 50 percent following the introduction of private submarine cable connections, according to Aminul Hakim, president of the Internet Service Providers Association of Bangladesh (ISPAB). He noted that internet service providers (ISPs) would be able to purchase bandwidth at roughly half of today's rates once private submarine cable operators begin supplying the market. He made the remarks in response to a question at a discussion titled "Affordable internet for all: barriers and solutions to tech giants' investment in Bangladesh" held at a hotel in Dhaka yesterday. The event was organised by the Telecom and Technology Reporters Network Bangladesh (TRNB).

<https://www.thedailystar.net/business/economy/news/private-submarine-cable-could-halve-internet-prices-4280486>

Private submarine cable: Tk1,500cr investment stuck under sea for 3 years

A Tk1,500 crore private submarine cable investment remains stranded as Bangladesh continues importing more internet bandwidth from India to meet rising demand, delaying the prospect of cheaper and faster internet for consumers. The country's first private submarine cable project, involving three local companies, has been held up at the final stage of cable laying for nearly three years due to pending clearances. Meanwhile, imported bandwidth has climbed to a five-year high, accounting for nearly 70 per cent of total demand, up from around 60 per cent.

<https://tob.news/private-submarine-cable-tk1500cr-investment-stuck-under-sea-for-3-years/>

Textiles

Govt asks RMG exporters to source 50pc yarn locally

The government has directed the Bangladesh Garment Manufacturers and Exporters Association (BGMEA), Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) and Bangladesh Textile Mills Association (BTMA) to take steps to ensure that 50 per cent of yarn used by the apparel industry is procured from local spinning mills, while the remaining 50 per cent can be imported. The three trade bodies have been asked to discuss among themselves how the importable portion would be allocated and inform the commerce ministry of the steps taken.

<https://today.thefinancialexpress.com.bd/public/last-page/govt-asks-rmg-exporters-to-source-50pc-yarn-locally-1790097884>

Stocks

Prime Finance struggles to pay outstanding dues

Non-bank financial institution (NBFi) Prime Finance & Investment Ltd, struggling with high non-performing loans, accumulated losses and an inability to repay depositors, has sought a waiver of a Tk14.045 million fine imposed by the Dhaka Stock Exchange (DSE). According to Bangladesh Bank data, 78% of Prime Finance's loans are classified, while its cumulative loss stands at Tk351 crore. The central bank has identified the company as among the NBFIs deemed unviable, based on indicators including depositor repayment failures, high non-performing loans, and capital shortfalls.

<https://www.tbsnews.net/economy/stocks/prime-finance-struggles-pay-outstanding-dues-1550981>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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