

DSEX WENT DOWN BY 18.8 POINTS

Market closed negative today with increase in turnover.

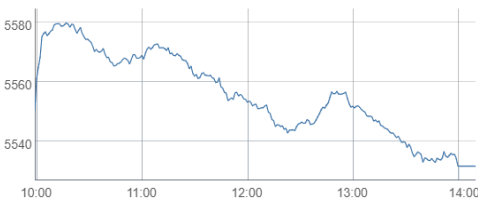
Broad index DSEX went down by 18.8 points.

Only Tannery, Telecom and IT sectors closed positive today while Services & Real Estate, Travel & Leisure and G. Insurance are the top three sectors that closed negative today.

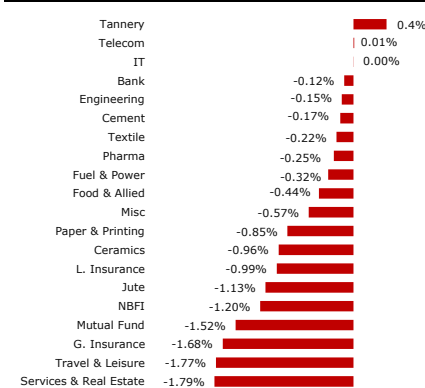
Turnover increased by 3.4% to BDT 7,231mn (USD 59mn).

Textile sector dominated the turnover chart covering 32.5% of the total turnover.

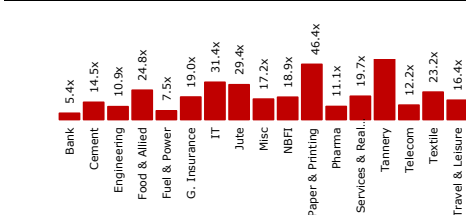
Intraday Performance of DSEX



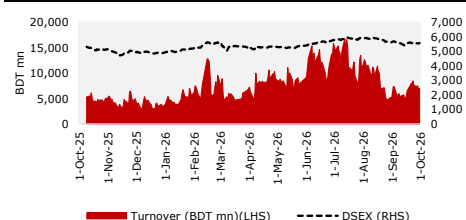
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,531.65	(18.8)	-0.34%	4,865.34	13.69%
DS30	2,103.55	(4.9)	-0.23%	1,853.54	13.49%
DSSES	1,100.26	(2.2)	-0.20%	1,000.72	9.95%
S&P 500	7,651.54	(19.3)	-0.25%	6,845.50	11.77%
Nikkei 225	68,956.72	2,203.0	3.30%	50,339.48	36.98%
FTSE 100	10,405.31	(200.7)	-1.89%	9,931.38	4.77%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	7,231	6,991	240	3.43%	8,859
Turnover (USD mn)	59	57	2	3.43%	73
Volume (mn)	230	205	25	12.23%	311
Market Cap (BDT bn)	6,859	6,875	-15	-0.22%	
Market Cap (USD bn)	56	56	0	-0.22%	
Market P/E (x)	8.7				
Particulars	Gainer	Loser	Unchanged		
Market Breadth	85	242	58		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	724,835	21.11%	-0.1%	380.8	5.27%
Pharma	577,972	16.83%	-0.3%	824.3	11.40%
Telecom	510,340	14.86%	0.0%	51.5	0.71%
Fuel & Power	288,224	8.39%	-0.3%	151.0	2.09%
Engineering	282,416	8.22%	-0.1%	431.6	5.97%
Food & Allied	222,740	6.49%	-0.4%	131.9	1.82%
Textile	146,439	4.26%	-0.2%	2,347.9	32.47%
Misc	139,078	4.05%	-0.6%	235.7	3.26%
G. Insurance	128,577	3.74%	-1.7%	1,002.9	13.87%
NBFI	101,128	2.94%	-1.2%	582.5	8.05%
Cement	92,167	2.68%	-0.2%	45.8	0.63%
L. Insurance	47,837	1.39%	-1.0%	183.3	2.53%
Travel & Leisure	35,110	1.02%	-1.8%	48.9	0.68%
Mutual Fund	32,325	0.94%	-1.5%	408.1	5.64%
IT	30,973	0.90%	0.0%	114.8	1.59%
Services & Real Estate	26,516	0.77%	-1.8%	73.0	1.01%
Tannery	24,030	0.70%	0.4%	107.8	1.49%
Paper & Printing	20,638	0.60%	-0.8%	38.3	0.53%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
IPDC	33.10	-6.50%	546.70	16.30	27.13
MALEKSPIN	50.00	2.25%	462.85	9.29	8.82
SAIHAMTEX	42.50	4.94%	399.64	9.78	67.46
PTL	81.90	-4.43%	255.36	3.05	12.80
SQRPHARMA	218.30	0.14%	189.46	0.87	7.48

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
TUNGHAI	4.60	9.52%	17.02	3.73	n/a
DOMINAGE	66.10	7.65%	150.72	2.33	n/a
SAMATALETH	96.60	7.33%	45.60	0.46	n/a
PLFSL	1.80	5.88%	3.36	1.87	n/a
BDAUTOCA	189.90	5.85%	24.88	0.13	1,266.00

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
IPDC	33.10	-6.50%	546.70	16.30	27.13
1STPRIMFMF	31.30	-5.72%	70.11	2.20	36.82
CAPMIBLMF	16.20	-5.26%	26.95	1.63	46.29
SHARPIND	18.20	-5.21%	158.16	8.46	n/a
SONARGAON	108.90	-4.97%	29.10	0.26	n/a

BRACBANK

BSEC's Consent for Issuance of BRAC Bank Green Bond

Refer to the earlier news disseminated by DSE on 23.05.2026 regarding Board approval to issue BRAC Bank Green Bond, the company has further informed that Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent for the issuance of the Bond. The approved instrument is an Unsecured, Non-Convertible, Fully Redeemable, Zero-Coupon Green Bond worth BDT 1,000 Crore (Taka One Thousand Crore only) in face value, with a tenure of up to Three (03) years to be issued through private placement. Proceeds from the Bond will be utilized to provide low-cost green financing to eligible clients of BRAC Bank-contributing to the bank's sustainable finance objectives and Bangladesh's climate commitments.

BANKASIA

BSEC consent to issue Bond amounting to BDT 800.00 crore

The company has informed that Bangladesh Securities and Exchange Commission (BSEC) has given consent vide letter dated September 30, 2026, to issue Unsecured, Non-Convertible, Fully Redeemable, Floating Rate Bank Asia Sustainable Subordinated Bond amounting to BDT 800.00 crore (Eight Hundred Crore Taka) with a face value of BDT 10,00,000 (Ten Lakh Taka) per bond and a tenure of 07 years through private placement. The proceeds will be used for strengthening of Tier-II Capital in accordance with the requirements of Basel-III and to finance eligible sustainable initiatives.

IBNSINA

Dividend Declaration

The Board of Directors has recommended 77% Cash Dividend for the year ended June 30, 2026. Date of AGM: 23.11.2026, Time: 09:30 AM, Venue/Mode: Digital Platform. Record Date: 26.10.2026. The Company has also reported Consolidated EPS of Tk. 25.43, Consolidated NAV per share of Tk. 144.56 and Consolidated NOCFPS of Tk. 37.95 for the year ended June 30, 2026 as against Tk. 20.27, Tk. 125.69 and Tk. 23.16 respectively for the year ended June 30, 2025.

IBNSINA

Board approves decision to purchase 24,321 sft Commercial Space

The company has informed that it has decided to purchase Commercial Space measuring area of 24,321 sft. located at Concord Lily Height's Plot: 08, Road: 16 (Old 27), Dhanmondi R/A, Dhaka 1209, Bangladesh at the cost of Tk. 57,43,01,158 (Taka Fifty Seven Crore Forty Three Lac One Thousand and One Hundred Fifty Eight) only (excluding registration fee and other relevant charges) and approved by the Board of Directors of the company in its 342nd meeting held on September 30, 2026.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AMANFEED	31.4	31.4	1	21000	0.659
BDAUTOCA	187	186	4	19711	3.67
BNICL	185.6	185.6	1	188600	35.004
BXPHARMA	153.3	147.5	4	768500	114.911
CITYGENINS	131.3	130	2	35700	4.65
DAFODILCOM	156.8	156.2	3	26000	4.069
DHAKABANK	12.4	12.4	1	45000	0.558
DOMINAGE	63.3	63.3	1	13600	0.861
EMERALDOIL	28.1	28.1	1	17930	0.504
ENVOYTEX	73	73	1	94000	6.862
ETL	16.3	16.3	1	49000	0.799
GREENDELT	66.4	66.4	2	700000	46.48
ICICL	41.4	41.4	1	15350	0.635
IFIC	4.9	4.9	1	800000	3.92
IFILISLMF1	6.3	6.3	1	90000	0.567
IPDC	35	34	2	1080000	36.77
KARNAPHULI	52.3	52.3	1	110000	5.753
KBPPWBIL	40.8	40.8	1	24500	1
LINDEBD	667	667	1	1450	0.967
MARICO	2670	2670	1	1000	2.67
MEGHNAPEP	80	80	1	7500	0.6
MONNOFABR	17.7	17.7	1	34177	0.605
NITOLINS	58.5	58.5	1	22001	1.287
ONEBANKPLC	7.5	7.5	1	133000	0.998
PTL	94.2	85.5	4	34028	3.052
RENATA	451	451	1	5000	2.255
RUNNERAUTO	47.8	47.8	1	11507	0.55
SAIHAMTEX	41.8	37	31	4684800	185.445
SAMATALETH	92.7	92.7	1	8684	0.805
SIMTEX	23	23	1	35000	0.805
SQURPHARMA	218.3	218.2	2	589701	128.702
TAKAFULINS	58	58	1	120000	6.96
UNITEDFIN	18.7	18.7	1	29215	0.546

Disclaimer

For U.S. persons only: This research report is a product of UCB Stock Brokerage Ltd. ("UCB"), a company authorized to engage in securities activities in Bangladesh, under Marco Polo Securities 15a-6 chaperone service, which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.

Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a-6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional Investors, UCB has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo"). Transactions in securities discussed in this research report should be affected through Marco Polo or another U.S. registered broker dealer.

Past performance is not necessarily a guide to future performance and no representation or warranty, express or implied, is made by UCB Stock Brokerage Limited (UCB) with respect to future performance. Income from investments may fluctuate. The price or value of the investments to which this research report relates, either directly or indirectly, may fall or rise against the interest of investors. Any recommendation or opinion contained in this research report may become outdated as a consequence of changes in the environment in which the issuer of the securities under analysis operates, in addition to changes in the estimates and forecasts, assumptions and valuation methodology used herein.

No part of the content of this research report may be copied, forwarded or duplicated in any form or by any means without the prior consent of UCB and UCB accepts no liability whatsoever for the actions of third parties in this respect.

EQUITY RECOMMENDATION STRUCTURE (ABSOLUTE RATINGS)

We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

ANALYST CERTIFICATION

Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

Contact Us

Research Team

Md. Sakib Chowdhury, CFA	Head of Research	chowdhury.md.sakib@ucbstock.com.bd	+880 1713 205 698
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484
Kazi Rafi Hasan	Research Associate	kazi.rafi.hasan@ucbstock.com.bd	+880 1335 212 250
Md. Redwan Bin Rahman	Research Associate	redwan.bin.rahman@ucbstock.com.bd	+880 1712 733 003

Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (Sun Moon Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
--	------------------------------------

Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		