

DSEX WENT DOWN BY 37.1 POINTS

Market closed negative today with decrease in turnover.

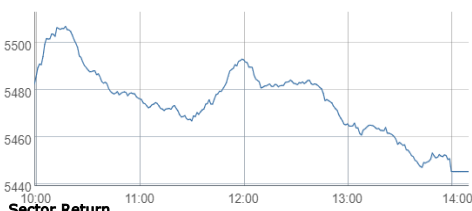
Broad index DSEX went down by 37.1 points.

No sector closed positive today while Ceramics, IT and G. Insurance are the top three sectors that closed negative today.

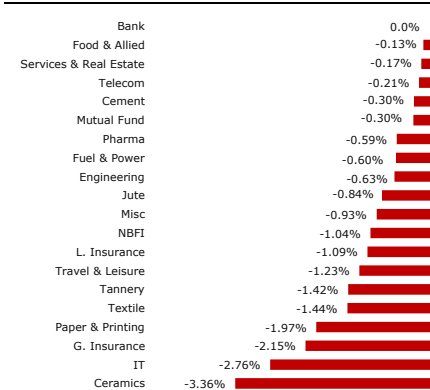
Turnover decreased by 1.1% to BDT 5,371mn (USD 44mn).

Textile sector dominated the turnover chart covering 29.1% of the total turnover.

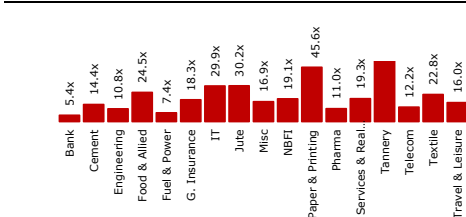
Intraday Performance of DSEX



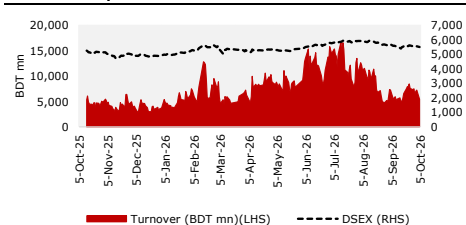
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,445.28	(37.1)	-0.68%	4,865.34	11.92%
DS30	2,081.75	(3.5)	-0.17%	1,853.54	12.31%
DSSES	1,079.80	(9.9)	-0.91%	1,000.72	7.90%
S&P 500	7,722.72	56.3	0.73%	6,845.50	12.81%
Nikkei 225	69,946.86	1,637.4	2.40%	50,339.48	38.95%
FTSE 100	10,485.04	23.1	0.22%	9,931.38	5.57%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	5,371	5,430	-59	-1.08%	8,608
Turnover (USD mn)	44	44	0	-1.08%	71
Volume (mn)	181	171	10	5.62%	303
Market Cap (BDT bn)	6,773	6,782	-9	-0.14%	
Market Cap (USD bn)	55	55	0	-0.14%	
Market P/E (x)	8.6				
Particulars	Galner	Loser	Unchanged		
Market Breadth	54	284	48		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	718,364	21.17%	0.0%	355.9	6.63%
Pharma	570,355	16.81%	-0.6%	698.5	13.00%
Telecom	508,040	14.97%	-0.2%	31.2	0.58%
Fuel & Power	285,099	8.40%	-0.6%	149.2	2.78%
Engineering	277,777	8.19%	-0.6%	346.6	6.45%
Food & Allied	220,995	6.51%	-0.1%	298.5	5.56%
Textile	143,623	4.23%	-1.4%	1,560.9	29.06%
Misc	136,450	4.02%	-0.9%	166.8	3.10%
G. Insurance	123,872	3.65%	-2.2%	572.9	10.67%
NBFI	102,372	3.02%	-1.0%	222.9	4.15%
Cement	91,334	2.69%	-0.3%	27.5	0.51%
L. Insurance	47,058	1.39%	-1.1%	201.0	3.74%
Travel & Leisure	34,263	1.01%	-1.2%	36.0	0.67%
Mutual Fund	31,603	0.93%	-0.3%	348.3	6.48%
IT	29,482	0.87%	-2.8%	98.5	1.83%
Services & Real Estate	26,093	0.77%	-0.2%	54.2	1.01%
Tannery	23,589	0.70%	-1.4%	71.2	1.33%
Paper & Printing	20,302	0.60%	-2.0%	35.5	0.66%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PTL	82.30	3.13%	328.22	4.07	12.86
SAIHAMTEX	43.10	-2.27%	209.82	4.85	68.41
APEXFOODS	311.50	19.58%	169.28	0.57	21.92
ACMEPL	25.80	1.18%	166.26	6.41	n/a
IPDC	31.30	-3.69%	152.52	4.80	25.66

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
APEXFOODS	311.50	19.58%	169.28	0.57	21.92
SHYAMPUSG	319.60	8.63%	21.51	0.07	n/a
ZEALBANGLA	183.70	7.87%	5.18	0.03	n/a
ICBSONALI1	8.10	6.58%	51.63	6.42	7.23
INTRACO	23.40	5.88%	28.56	1.24	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
TECHNODRUG	36.70	-9.83%	146.35	3.86	23.99
MAKSONSPIN	4.90	-9.26%	3.45	0.69	n/a
NURANI	2.80	-6.67%	0.53	0.18	n/a
ZAHINTEX	7.40	-6.33%	0.13	0.02	n/a
GSPFINANCE	3.20	-5.88%	0.34	0.10	n/a

APEXFOODS

Dividend Declaration

The Board of Directors has recommended 20% Cash Dividend (Tk. 2 per share of Tk. 10 each) for the year ended June 30, 2026. Date of AGM: 26.11.2026, Time: 11:30 AM, Venue: Digital Platform. Record Date: 27.10.2026. The Company has also reported EPS of Tk. 14.21, NAV per share of Tk. 241.97 and NOCFPS of Tk. 64.89 for the year ended June 30, 2026 as against Tk. 6.41, Tk. 118.99 (Restated) and Tk. (59.16) respectively for the year ended June 30, 2025. EPS: There was significant variance occurs between 2024-2025 and 2025-2026 performance as the EPS of 2024-2025 was Tk. 6.41 and it became Tk. 14.21 for the year 2025-2026 is mainly increase in revenue. NOCFPS: There was significant variance in net operating cash flows as compared to the last year. The Net Operating Cash Flows per Share is Tk. 64.89 but it was Tk. (59.16) in 2024-25 which is mainly for increase in collection from revenue during the year 2025-2026 as compared to last year, however the scenario is changeable time to time depending on different issues. NAV: Net Assets Value (NAV) per share is Tk. 241.97 as on 30.06.2026 but it was Tk. 118.99 as on 30.06.2025 (Restated). The main reason for increasing NAV due to increase in share price of Investments.

APEXSPINN

Dividend Declaration

The Board of Directors has recommended 20% Cash Dividend for the year ended June 30, 2026. Date of AGM: 26.11.2026, Time: 10:00 AM, Venue/Mode: Digital Platform. Record Date: 27.10.2026. The Company has also reported EPS of Tk. 3.38, NAV per share of Tk. 78.81 and NOCFPS of Tk. 20.43 for the year ended June 30, 2026 as against Tk. 3.17 (restated), Tk. 75.84 (restated) and Tk. 22.15 respectively for the year ended June 30, 2025. Reasons for deviation: There was significant variance in Basic Earnings per share of last year 2024-2025 due to calculation of deferred tax on service benefit obligation under tax expenses by Tk. 3,599,638.00. Upon such adjustment/restatements, NAV per share has been restated for the years 2024-2025 also according to the accounting standard.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACFL	22.6	22.6	1	39550	0.894
AGNISYS	28.4	28.4	1	93100	2.644
APEXFOOT	217.5	217.5	1	2600	0.566
ASIATICLAB	100.2	96.6	2	12100	1.187
BDAUTOCA	198	198	1	14747	2.92
BDLAMP	235	235	1	4000	0.94
BRACBANK	65	64.7	3	219185	14.211
CITYGENINS	132.8	121	3	84491	10.986
ENVOYTEX	74	74	1	9980	0.739
ICICL	37.2	37.2	1	92133	3.427
IFIC	4.9	4.9	1	1000000	4.9
IPDC	35.4	35	2	175000	6.137
ISLAMIINS	66.2	66.2	1	11000	0.728
MALEKSPIN	52.4	52.4	1	11790	0.618
MATINSPINN	70	69	2	22150	1.536
MEGHNAINS	35.7	35.7	1	35000	1.25
ONEBANKPLC	7	7	1	142000	0.994
PEOPLESINS	65.9	65.9	1	8979	0.592
PRAGATIINS	75	75	1	21500	1.613
PRIMEBANK	28.2	28.2	1	1515660	42.742
PRIMEINSUR	53.2	44	2	132440	6.034
PTL	87.6	73	5	222989	16.903
SPCL	51.2	51.2	1	75977	3.89
SQURPHARMA	217.3	217.2	2	76600	16.641
STANDARINS	54.4	54.4	1	36233	1.971
SUNLIFEINS	57	57	3	185002	10.545
UNITEDFIN	18	18	3	96461	1.736

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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