

## DSEX WENT DOWN BY 24.5 POINTS

Market closed negative today with increase in turnover.

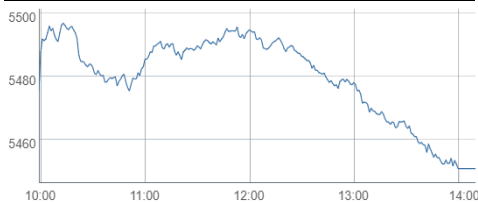
Broad index DSEX went down by 24.5 points.

Paper & Printing, Fuel & Power and Misc are the top three sectors that closed positive today while G. Insurance, Mutual Fund and Textile are the top three sectors that closed negative today.

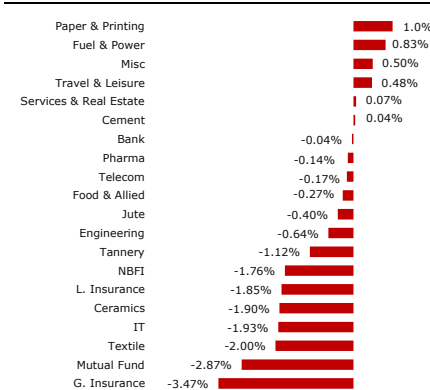
Turnover increased by 6.6% to BDT 5,686mn (USD 46mn).

Textile sector dominated the turnover chart covering 23.4% of the total turnover.

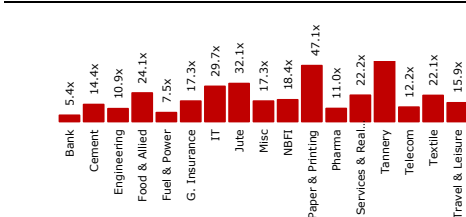
### Intraday Performance of DSEX



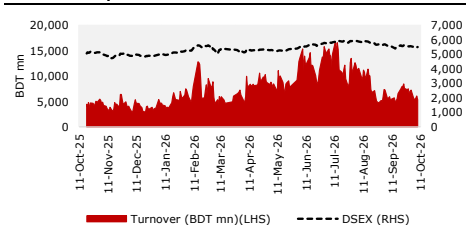
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

| Particulars | Value     | Δ Points | Daily Δ % | Dec'25 Value | YTD Δ % |
|-------------|-----------|----------|-----------|--------------|---------|
| DSEX        | 5,451.04  | (24.5)   | -0.45%    | 4,865.34     | 12.04%  |
| DS30        | 2,103.46  | (2.2)    | -0.11%    | 1,853.54     | 13.48%  |
| DSSES       | 1,080.31  | (6.7)    | -0.61%    | 1,000.72     | 7.95%   |
| S&P 500     | 7,811.54  | 46.2     | 0.59%     | 6,845.50     | 14.11%  |
| Nikkei 225  | 69,030.92 | (11.2)   | -0.02%    | 50,339.48    | 37.13%  |
| FTSE 100    | 10,552.05 | 110.5    | 1.06%     | 9,931.38     | 6.25%   |

### Market Statistics

| Particulars         | Today         | Last Day     | Daily Δ          | Daily Δ % | 60 Day MA |
|---------------------|---------------|--------------|------------------|-----------|-----------|
| Turnover (BDT mn)   | 5,686         | 5,332        | 354              | 6.64%     | 7,944     |
| Turnover (USD mn)   | 46            | 43           | 3                | 6.64%     | 65        |
| Volume (mn)         | 189           | 175          | 14               | 8.18%     | 285       |
| Market Cap (BDT bn) | 6,843         | 6,842        | 1                | 0.01%     |           |
| Market Cap (USD bn) | 56            | 56           | 0                | 0.01%     |           |
| Market P/E (x)      | 8.6           |              |                  |           |           |
| <b>Particulars</b>  | <b>Gainer</b> | <b>Loser</b> | <b>Unchanged</b> |           |           |
| Market Breadth      | 79            | 264          | 42               |           |           |

### Sector Statistics

| Sector                 | Market Cap (BDTmn) | % of total Market Cap | Sector Return | Turnover (BDTmn) | % of total Turnover |
|------------------------|--------------------|-----------------------|---------------|------------------|---------------------|
| Bank                   | 724,657            | 21.31%                | 0.0%          | 354.1            | 6.23%               |
| Pharma                 | 571,218            | 16.80%                | -0.1%         | 467.5            | 8.22%               |
| Telecom                | 510,869            | 15.02%                | -0.2%         | 41.3             | 0.73%               |
| Fuel & Power           | 291,042            | 8.56%                 | 0.8%          | 359.7            | 6.33%               |
| Engineering            | 280,462            | 8.25%                 | -0.6%         | 434.3            | 7.64%               |
| Food & Allied          | 221,598            | 6.52%                 | -0.3%         | 274.7            | 4.83%               |
| Misc                   | 139,799            | 4.11%                 | 0.5%          | 694.7            | 12.22%              |
| Textile                | 139,445            | 4.10%                 | -2.0%         | 1,330.4          | 23.40%              |
| G. Insurance           | 117,705            | 3.46%                 | -3.5%         | 562.6            | 9.89%               |
| NBFI                   | 98,576             | 2.90%                 | -1.8%         | 140.0            | 2.46%               |
| Cement                 | 91,478             | 2.69%                 | 0.0%          | 24.2             | 0.43%               |
| L. Insurance           | 46,270             | 1.36%                 | -1.9%         | 163.3            | 2.87%               |
| Travel & Leisure       | 34,145             | 1.00%                 | 0.5%          | 43.6             | 0.77%               |
| Mutual Fund            | 29,372             | 0.86%                 | -2.9%         | 262.1            | 4.61%               |
| IT                     | 29,267             | 0.86%                 | -1.9%         | 72.4             | 1.27%               |
| Services & Real Estate | 25,232             | 0.74%                 | 0.1%          | 57.1             | 1.00%               |
| Tannery                | 23,397             | 0.69%                 | -1.1%         | 58.7             | 1.03%               |
| Paper & Printing       | 20,963             | 0.62%                 | 1.0%          | 92.6             | 1.63%               |

### Top Turnover

| Ticker     | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x)  |
|------------|-------------------|-----------|------------------|-------------|----------|
| GQBALLPEN  | 609.30            | 6.65%     | 339.94           | 0.56        | 5,077.50 |
| BEXIMCO    | 23.70             | 5.33%     | 281.29           | 11.75       | n/a      |
| ETL        | 15.00             | -6.25%    | 186.59           | 12.06       | 23.44    |
| SAIHAMTEX  | 45.40             | 0.22%     | 181.51           | 3.95        | 72.06    |
| SONALIANSH | 243.20            | -0.65%    | 147.63           | 0.59        | 26.49    |

### Top Gainers

| Ticker     | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x) |
|------------|-------------------|-----------|------------------|-------------|---------|
| AZIZPIPES  | 94.90             | 9.97%     | 11.96            | 0.13        | n/a     |
| ANLIMAYARN | 28.10             | 9.77%     | 3.65             | 0.14        | n/a     |
| BPPL       | 19.20             | 9.71%     | 35.08            | 1.88        | 5.50    |
| SALAMCRST  | 12.50             | 9.65%     | 2.96             | 0.24        | n/a     |
| NBL        | 3.60              | 9.09%     | 2.97             | 0.83        | n/a     |

### Top Losers

| Ticker     | Close Price (BDT) | Daily Δ % | Turnover (BDTmn) | Volume (mn) | P/E (x) |
|------------|-------------------|-----------|------------------|-------------|---------|
| MBL1STMF   | 8.10              | -10.00%   | 26.36            | 3.11        | n/a     |
| PF1STMF    | 12.30             | -9.56%    | 47.12            | 3.74        | 7.50    |
| EXIM1STMF  | 4.90              | -9.26%    | 20.03            | 3.98        | n/a     |
| 1STPRIMFMF | 24.60             | -8.89%    | 36.61            | 1.42        | 28.94   |
| SUNLIFEINS | 51.00             | -8.60%    | 61.58            | 1.16        | n/a     |

## BNICL

### Change in the Company's Name and Trading Code

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name and trading code change of the Company. Accordingly, the name of the Company will be 'Bangladesh National Insurance PLC' instead of 'Bangladesh National Insurance Company Limited' and DSE Trading Code for Bangladesh National Insurance PLC will be "BNICL" instead of "BNICL" with effect from October 12, 2026. Other information (except name and trading code) will remain unchanged.

## OLYMPIC

### Dividend Declaration

The Board of Directors has recommended 35% Cash Dividend for the year ended June 30, 2026. Date of AGM: 30.11.2026, Time: 11:00 AM, Venue/Mode: Digital Platform. Record Date: 04.11.2026. The Company has also reported Basic and Diluted EPS of Tk. 10.00, NAV per share of Tk. 69.35 and NOCFPS of Tk. 11.79 for the year ended June 30, 2026 as against Tk. 10.06, Tk. 62.35 and Tk. 11.45 respectively for the year ended June 30, 2025.

## DOREENPWR

### Dividend Declaration

The Board of Directors has recommended 15.00% Cash dividend for all Shareholders excluding the Sponsors & Directors for the year ended June 30, 2026. The quantities of securities held by the said sponsors and/or directors who will not be entitled to recommended dividend: 120.64 million shares. The amount of cash dividend payable to the general shareholders is Tk. 90.72 million. Date of AGM: 24.12.2026, Time: 11:00 AM, Venue: Digital Platform (Link will be provided later). Record Date: 12.11.2026. The Company has also reported consolidated EPS of Tk. 5.03, consolidated NAV per share of Tk. 57.12 and consolidated NOCFPS of Tk. 18.96 for the year ended June 30, 2026 as against EPS of Tk. 3.19, NAV per share of Tk. 52.43 and NOCFPS of Tk. 11.78 for the year ended June 30, 2025.

## SIMTEX

### Dividend Declaration

The Board of Directors has recommended 11% Cash Dividend for General Shareholders and 7% Cash Dividend for Sponsors and Directors for the year ended June 30, 2026. Date of AGM: 17.12.2026, Time: 11:00 AM, Venue: Hybrid Platform (Factory Premises: Khagan, Birulia, Savar, Dhaka-1341). Record Date: 05.11.2026. The Company has also reported EPS of Tk. 1.25, NAV per share of Tk. 22.72 and NOCFPS of Tk. 2.90 for the year ended June 30, 2026 as against EPS of Tk. 1.03, NAV per share of Tk. 22.43 and NOCFPS of Tk. 3.31 for the year ended June 30, 2025.

## GQBALLPEN

### Dividend Declaration

The Board of Directors has recommended 12.50% Cash Dividend for the year ended June 30, 2026. Date of AGM: 30.11.2026, Time: 11:00 AM, Venue/Mode: Hybrid Platform. Record Date: 04.11.2026. The Company has also reported EPS of Tk. 0.12, NAV per share of Tk. 143.60 and NOCFPS of Tk. 0.58 for the year ended June 30, 2026 as against Tk. (1.83), Tk. 135.81 and Tk. (0.31) respectively for the year ended June 30, 2025.

## Block Trade

| Ticker     | Max Price (BDT) | Min Price (BDT) | No. of Trades | Volume | Value (BDTmn) |
|------------|-----------------|-----------------|---------------|--------|---------------|
| ALLTEX     | 24.6            | 24.2            | 3             | 77001  | 1.873         |
| ANLIMAYARN | 25.8            | 25.8            | 1             | 53692  | 1.385         |
| APEXSPINN  | 380             | 370             | 7             | 102302 | 38.555        |
| ASIATICLAB | 110             | 101.5           | 3             | 210000 | 22.458        |
| BDLAMPS    | 250             | 250             | 5             | 37724  | 9.431         |
| BRACBANK   | 64.5            | 64.5            | 1             | 31150  | 2.009         |
| DOMINAGE   | 65.3            | 65.3            | 1             | 19000  | 1.241         |
| DOREENPWR  | 33              | 33              | 1             | 45000  | 1.485         |
| DUTCHBANGL | 43.6            | 43.6            | 1             | 20449  | 0.892         |
| ENVOYTEX   | 73.1            | 73.1            | 1             | 50000  | 3.655         |
| ETL        | 16              | 16              | 2             | 108500 | 1.736         |
| FINEFOODS  | 461.4           | 461.4           | 1             | 23000  | 10.612        |
| GLOBALINS  | 45              | 45              | 1             | 71193  | 3.204         |
| GQBALLPEN  | 605             | 570             | 27            | 170388 | 99.342        |
| IFIC       | 5.5             | 5.5             | 1             | 160000 | 0.88          |
| IPDC       | 33.7            | 31.5            | 3             | 252700 | 8.454         |
| ISLAMIINS  | 61              | 61              | 1             | 8200   | 0.5           |
| KARNAPHULI | 54              | 53.8            | 2             | 84457  | 4.551         |
| LOVELLO    | 53.7            | 53.7            | 1             | 45000  | 2.417         |
| MAGURAPLEX | 90              | 90              | 1             | 5580   | 0.502         |
| MONOSPOOL  | 116             | 116             | 1             | 13000  | 1.508         |
| PEOPLESINS | 63.1            | 63.1            | 1             | 8899   | 0.562         |
| PRAGATIINS | 76              | 76              | 1             | 48000  | 3.648         |
| PRIME1ICBA | 6.2             | 6.2             | 1             | 80808  | 0.501         |
| PRIMEINSUR | 48              | 48              | 1             | 30791  | 1.478         |
| PROVATIINS | 50.9            | 50.9            | 1             | 105000 | 5.345         |
| PTL        | 85.9            | 78              | 4             | 43350  | 3.461         |
| PUBALIBANK | 40.5            | 40.5            | 2             | 500000 | 20.25         |
| RELIANCINS | 107             | 107             | 1             | 10000  | 1.07          |
| SAIHAMCOT  | 20.5            | 20.5            | 1             | 67550  | 1.385         |
| SAPORTL    | 59.4            | 59.4            | 1             | 10000  | 0.594         |
| SIPLC      | 154.4           | 142             | 5             | 461307 | 66.059        |
| SONALIANS  | 246             | 242             | 3             | 16000  | 3.912         |
| SUNLIFEINS | 60.7            | 60.7            | 1             | 19500  | 1.184         |
| TAKAFULINS | 45.5            | 45.5            | 1             | 120000 | 5.46          |
| TAMIJTEX   | 115.9           | 115.9           | 1             | 9000   | 1.043         |
| UNITEDFIN  | 17.5            | 17.3            | 4             | 145370 | 2.531         |

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

| Recommendation Type | Holding period (if not otherwise mentioned) | Absolute Return Potential |
|---------------------|---------------------------------------------|---------------------------|
| Buy                 | 12 Months                                   | More than +15%            |
| Neutral/ Hold       | 12 Months                                   | Between -5% and +15%      |
| Underweight         | 12 Months                                   | Less than -5%             |

## ANALYST CERTIFICATION

Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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## Office Premises

### Head Office

Gulshan  
Bulus Center  
+880 2955 8481

### Extensions of Head Office

|                                         |                                                       |                                       |                                      |                                         |
|-----------------------------------------|-------------------------------------------------------|---------------------------------------|--------------------------------------|-----------------------------------------|
| <b>Dilkusha</b><br>+880 1701 205 090    | <b>Dilkusha (Sun Moon Tower)</b><br>+880 1701 205 000 | <b>Dhanmondi</b><br>+880 1713 205 703 | <b>Nikunja</b><br>+880 1701 205 013  | <b>Mohammadpur</b><br>+880 1324 243 212 |
| <b>Bashundhara</b><br>+880 1718 106 217 | <b>Mirpur-1</b><br>+880 1713 205 723                  | <b>Mirpur-12</b><br>+880 1911 197 188 | <b>Banasree</b><br>+880 1701 205 075 | <b>Uttara</b><br>+880 1913 128 156      |

### Branch Offices

|                                        |                                    |
|----------------------------------------|------------------------------------|
| <b>Chattogram</b><br>+880 1701 205 038 | <b>Sylhet</b><br>+880 1713 205 760 |
|----------------------------------------|------------------------------------|

### Digital Booths

|                                    |                                         |                                        |                                      |                                     |
|------------------------------------|-----------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------|
| <b>Khulna</b><br>+880 1717 411 466 | <b>Barishal</b><br>+880 1713 205 762    | <b>Cumilla</b><br>+880 1324 243 163    | <b>Jashore</b><br>+880 1324 243 203  | <b>Gazipur</b><br>+880 1324 243 165 |
| <b>Feni</b><br>+880 1324 243 210   | <b>Khatungonj</b><br>+880 1713 205 742  | <b>Chawkbazar</b><br>+880 1817 206 965 | <b>Madhobdi</b><br>+880 1324 243 156 |                                     |
|                                    | <b>Narayangonj</b><br>+880 1324 243 207 | <b>Agrabad</b><br>+880 1324 243 198    |                                      |                                     |