

DSEX WENT UP BY 4.0 POINTS

Market closed flat today with decrease in turnover.

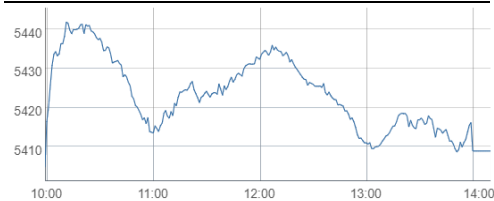
Broad index DSEX went up by 4.0 points.

Mutual Fund, G. Insurance and Jute are the top three sectors that closed positive today while Telecom, Fuel & Power and Travel & Leisure are the top three sectors that closed negative today.

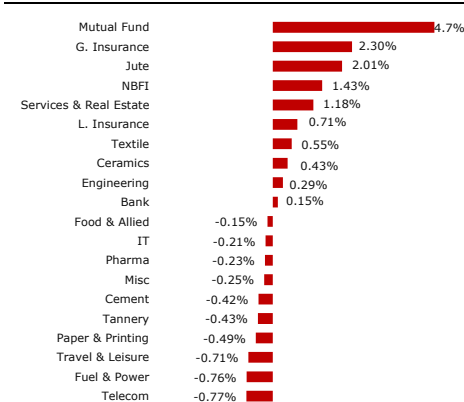
Turnover decreased by 8.1% to BDT 4,161mn (USD 34mn).

Textile sector dominated the turnover chart covering 23.5% of the total turnover.

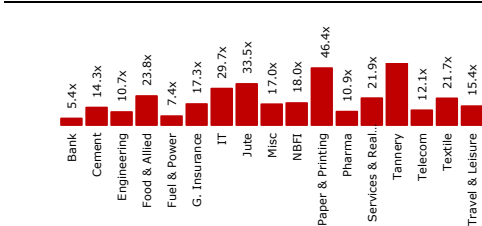
Intraday Performance of DSEX



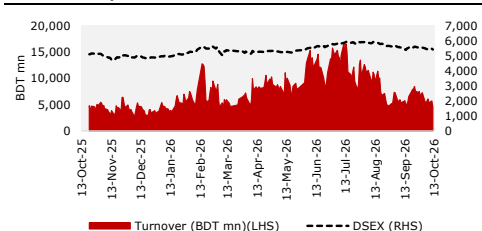
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,408.90	4.0	0.07%	4,865.34	11.17%
DS30	2,089.45	(5.1)	-0.24%	1,853.54	12.73%
DSES	1,070.14	(0.5)	-0.05%	1,000.72	6.94%
S&P 500	7,807.24	(4.3)	-0.06%	6,845.50	14.05%
Nikkei 225	67,777.52	(1,253.4)	-1.82%	50,339.48	34.64%
FTSE 100	10,741.40	85.1	0.80%	9,931.38	8.16%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,161	4,528	-367	-8.11%	7,724
Turnover (USD mn)	34	37	-3	-8.11%	63
Volume (mn)	157	168	-11	-6.69%	279
Market Cap (BDT bn)	6,836	6,829	7	0.11%	
Market Cap (USD bn)	56	56	0	0.11%	
Market P/E (x)	8.6				
Particulars	Gain	Loser	Unchanged		
Market Breadth	195	137	55		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	723,704	21.48%	0.1%	442.5	10.63%
Pharma	567,772	16.85%	-0.2%	482.5	11.60%
Telecom	505,418	15.00%	-0.8%	112.8	2.71%
Fuel & Power	288,097	8.55%	-0.8%	192.5	4.63%
Engineering	276,286	8.20%	0.3%	324.4	7.80%
Food & Allied	218,213	6.48%	-0.2%	120.3	2.89%
Misc	137,511	4.08%	-0.3%	205.7	4.94%
Textile	137,310	4.08%	0.5%	976.5	23.47%
G. Insurance	117,132	3.48%	2.3%	454.0	10.91%
NBFI	96,359	2.86%	1.4%	148.3	3.56%
Cement	90,483	2.69%	-0.4%	21.8	0.52%
L. Insurance	45,803	1.36%	0.7%	102.7	2.47%
Travel & Leisure	33,105	0.98%	-0.7%	24.9	0.60%
Mutual Fund	29,865	0.89%	4.7%	211.9	5.09%
IT	28,489	0.85%	-0.2%	55.0	1.32%
Services & Real Estate	24,876	0.74%	1.2%	32.6	0.78%
Tannery	23,184	0.69%	-0.4%	53.4	1.28%
Paper & Printing	20,648	0.61%	-0.5%	50.1	1.20%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SAIHAMTEX	46.20	8.45%	197.18	4.41	73.33
SQURPHARMA	217.20	-0.59%	195.80	0.90	7.44
BRACBANK	66.10	0.00%	140.71	2.13	6.22
ETL	14.20	-6.58%	133.66	9.19	22.19
IPDC	29.80	1.36%	116.14	3.91	24.43

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PRIME1ICBA	6.60	10.00%	17.37	2.66	5.64
BIFC	3.30	10.00%	0.97	0.30	n/a
1STPRIMFMF	26.50	9.96%	19.90	0.75	31.18
PF1STMF	12.20	9.91%	35.77	2.98	7.44
MERCINS	44.50	9.61%	46.79	1.07	28.53

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
HFL	9.80	-9.26%	1.42	0.14	n/a
PRIMETEX	13.20	-8.97%	1.30	0.10	n/a
APEXTANRY	77.50	-8.72%	14.94	0.19	n/a
DESCO	23.50	-6.75%	12.93	0.53	23.27
ETL	14.20	-6.58%	133.66	9.19	22.19

DESCO

Dividend Declaration

The Board of Directors has recommended 5% Cash Dividend (i.e. Tk. 0.50 for ordinary share of Tk. 10 each for the ordinary shareholders except sponsor shareholder) for the year ended June 30, 2026. Date of AGM: January 16, 2027 at 10:00 am, Venue: Police Convention Hall, Mirpur-13, Dhaka. Record Date: November 19, 2026. The Company has also reported EPS of Tk. 1.01, NAV per share of Tk. 39.23 and NOCFPS of Tk. 17.99 for the year ended June 30, 2026 as against Tk. (3.15), Tk. 35.33 and Tk. 15.93 respectively for the year ended June 30, 2025.

APEXTANRY

Dividend Declaration

The Board of Directors has recommended No dividend for the year ended June 30, 2026. Date of AGM: 30.12.2026, Time: 11:00 AM, Venue: Hybrid System (Both Physical and Digital Platform) at Apex Tannery Limited, Plot no. XA1, XA2, XA3 and XS8, BSCIC Tannery Industrial Estate, Harindhara, Hemayetpur, Savar, Dhaka-1340. Record date: 10.11.2026. The Company has also reported EPS of Tk. (20.55), NAV per share of Tk. 192.99 and NOCFPS of Tk. (13.53) for the year ended June 30, 2026 as against Tk. (14.62), Tk. 30.19 and Tk. 2.58 respectively for the year ended June 30, 2025.

APEXTANRY

Category Change

The Company will be placed in 'Z' category from existing 'B' category with effect from October 14, 2026 as the company has failed to declare any dividend for a period of 2 (two) consecutive years according to provision 1(a) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACIFORMULA	164	164	1	3050	0.5
APEXSPINN	382	375.1	3	5750	2.169
ASIATICLAB	108.5	100	2	10000	1.043
BRACBANK	66	66	2	1000000	66
CAPMIBBLMF	15	15	1	80000	1.2
CITYGENINS	124	124	1	19200	2.381
DGIC	36.4	36.4	1	13800	0.502
DULAMIACOT	220	220	2	6550	1.441
ETL	15.5	15.5	1	125000	1.938
GP	236.5	236.5	19	269870	63.824
GQBALLPEN	580	578	2	21548	12.458
IPDC	32.3	31.5	2	83000	2.655
ITC	43	43	2	29000	1.247
MAGURAPLEX	88	88	1	6153	0.541
MALEKSPIN	50	44.5	6	191001	9.028
PREMIERBAN	5.1	5.1	4	981778	5.007
PTL	80.7	80.7	1	6221	0.502
SAIHAMTEX	44.8	43.8	10	1495645	65.982
SHARPIND	15	13.6	2	110000	1.594
SHYAMPSUG	323.8	323.5	2	3730	1.207
SONALILIFE	111	101	6	33853	3.494
SQURPHARMA	218.4	218	3	650000	141.72
UNITEDFIN	16.5	16.5	1	55539	0.916

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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