

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,482.00	1,090.00	2,085.00	5,430	6,782
-0.89%	-0.96%	-0.87%	-1.1%	-1.1%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.59%	8.25%	8.26%	4.14%	N/A
Maturity: 04-10-27	Date: 04-10-26	Period: 2026-08	Period: FY26	Date: N/A

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.70	137.90	1.27	18.29	161.45
+0.00%	-0.22%	+0.00%	+0.14%	+0.33%

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
797.07	7,722.72	3,842.20	70,037.61	10,462.00
+0.00%	+0.73%	+0.25%	+2.71%	+0.32%

Commodities (USD)

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,169.90	101.55	78.19	61.33	739.00
+0.18%	-0.68%	+1.10%	+1.52%	+0.51%

Macroeconomy

Remittance inflow rises 15.1pc to \$8.80b in FY27

Bangladesh so far received \$8.798 billion in workers' remittances during July 1 to October 3 of the current fiscal year 2026-27, marking a 15.1 percent increase from \$7.643 billion in the same period of the previous fiscal year. According to the latest data, expatriate Bangladeshis sent \$206 million in remittances during October 1-3, 2026, compared to \$57 million during the corresponding period in 2025.

<https://www.bssnews.net/special-stories/431014>

IMF conditions unacceptable, we will raise funds from our own market: Finance minister

Finance Minister Amir Khosru Mahmud Chowdhury has said the government will not accept unacceptable conditions under the IMF programme and will instead raise funds from Bangladesh's own capital market as it seeks to finance the country's development. "I have cancelled the IMF programme. You know that, you are seeing it. Their conditions are not acceptable to us. I want to raise my money from the market," he said. The finance minister was speaking at the opening of World Investor Week 2026, jointly organised by the Bangladesh Securities and Exchange Commission and the International Organization of Securities Commissions at the Krishibid Institution auditorium in Dhaka today (4 October).

<https://www.tbsnews.net/economy/bangladesh-will-no-longer-accept-imf-conditions-finance-minister-1562531>

Fuel & Power

LPG prices adjusted at consumer level

The Bangladesh Energy Regulatory Commission (BERC), the energy regulatory body, has adjusted liquefied petroleum gas (LPG) prices in line with the new price adjustment announced by Saudi Arabian company Aramco. In a press release issued today, BERC fixed the price of a 12-kg LPG cylinder at Taka 1,837, raising it by Taka 257 from the existing price.

<https://www.bssnews.net/business/431191>

Capital Market

Capital market to see major transformation in next 12 months: Tanvir Shahriar

Prime Minister's Special Assistant for Investment and Capital Market Affairs Tanvir Shahriar Ghani today expressed optimism that Bangladesh's capital market will undergo a major transformation over the next 12 months through a series of regulatory and institutional reforms. "I am extremely hopeful that in the next 12 months this market will be a very different market and hopefully will start looking like markets in the region that we aspire to become over the next two years," he said.

<https://www.bssnews.net/business/431252>

IPO drought to end as quality companies enter capital market soon: BSEC chief

The capital market regulator plans to cut the approval time for initial public offerings (IPOs) to three months from nearly 18 months, Bangladesh Securities and Exchange Commission (BSEC) Chairman Masud Khan said yesterday (4 October). Several quality companies, including a foreign-owned firm, are also expected to submit IPO applications soon, he said, expressing hope that the prolonged drought in new listings will end.

<https://www.tbsnews.net/economy/stocks/ipo-approval-take-no-more-3-months-bsec-chairman-1562561>

Foreign transactions in capital market rise 37.6% in 8 months

Foreign investors' participation in Bangladesh's capital market is increasing amid reform initiatives and efforts to simplify investment procedures, with their total transactions rising 37.6 per cent in the first eight months of this year compared to the same period last year. The total value of foreign investors' transactions from January to August this year reached Tk3,701.29 crore, compared to Tk2,687.39 crore during the corresponding period in 2025, according to data from the Dhaka Stock Exchange (DSE). The transactions increased by around Tk1,013.90 crore year-on-year. Moreover, the volume of foreign transactions during the first eight months of 2026 reached nearly 94 per cent of the total transactions recorded throughout 2025.

<https://tob.news/foreign-transactions-in-capital-market-rise-37-6-in-8-months/>

Stocks

Robi's 4G network modernisation programme completed in Ctg

With the successful completion of its 4G network modernisation programme in the Chattogram region, Robi Axiata PLC has announced the successful completion of its nationwide network transformation initiative. The final phase of this large-scale network modernisation programme covered the Chattogram, Cumilla and Noakhali regions. Through this initiative, Robi has achieved its objective of establishing a stronger, more reliable and future-ready "Giga Green" 4G/5G-ready network across the country.

<https://today.thefinancialexpress.com.bd/public/trade-market/robis-4g-network-modernisation-programme-completed-in-ctg-1791133636>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Sakib Chowdhury, CFA	Head of Research	chowdhury.md.sakib@ucbstock.com.bd	+880 1713 205 698
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484
Kazi Rafi Hasan	Research Associate	kazi.rafi.hasan@ucbstock.com.bd	+880 1335 212 250
Md. Redwan Bin Rahman	Research Associate	redwan.bin.rahman@ucbstock.com.bd	+880 1712 733 003

Office Premises

Head Office

Gulshan

Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (Sun Moon Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
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Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		