

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,424.90	1,074.90	2,077.10	5,642	6,762
-0.37%	-0.46%	-0.22%	5.0%	-0.2%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.59%	8.00%	8.26%	4.14%	31.24bn USD
Maturity: 04-10-2027	Date: 06-10-2026	Period: 2026-08	Period: FY26	Date: 01-10-2026

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.71	138.01	1.27	18.31	163.61
+0.00%	-0.19%	+0.00%	+0.07%	+0.16%

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
804.08	7,818.93	3,842.20	70,074.13	10,541.70
+0.14%	+0.58%	+0.25%	-0.99%	+0.42%

Commodities

Source: Bloomberg

Gold	Brent Crude	Cotton	Silver	Wheat
4,174.30	101.41	80.92	61.26	755.25
+0.48%	+0.69%	+0.50%	+0.45%	+1.89%

Macroeconomy

BB to hold Tk 6,667cr bond buyback auction

Bangladesh Bank is set to hold a reverse auction tomorrow to buy back two-year government treasury bonds worth Tk 6,666.58 crore. The central bank announced the move in a press release issued on October 5. According to the press release, the auction involves treasury bonds issued on November 6, 2024, which carry a coupon rate of 12.30 percent and are scheduled to mature on November 6, 2026. The buyback will be conducted following a multiple-price-based reverse auction procedure, with the settlement date fixed for October 12, 2026.

<https://www.thedailystar.net/business/economy/news/bb-hold-tk-6667cr-bond-buyback-auction-4292271>

Bangladesh remittance inflow rises 21.4% in October 1-5

Bangladesh received US\$513 million in workers' remittances during October 1-5, 2026, marking a 21.4 percent increase from US\$422 million received during the corresponding period of 2025. The country received US\$109 million in remittances on October 5 alone, according to Bangladesh Bank data. Meanwhile, cumulative remittance inflow since July 2026 stood at US\$9.104 billion as of October 5, compared with US\$8.008 billion during the same period of the previous year, registering a 13.7 percent year-on-year growth.

<https://www.bssnews.net/business/431923>

Growth to stay below 4% until FY28 on energy, banking woes

Bangladesh is yet again set to register weak economic growth of 3.4 percent in the current fiscal year, according to the World Bank, marking a fourth straight year of slowing growth amid a deepening energy crisis, financial sector vulnerabilities and global uncertainties. The Washington-based lender expects only a slight recovery to 3.9 percent in fiscal year 2027-28, meaning Bangladesh is set to record the weakest growth among its South Asian neighbours in 2027, according to the World Bank's latest economic update on Bangladesh and South Asia released yesterday.

<https://www.thedailystar.net/business/economy/news/growth-stay-below-4-until-fy28-energy-banking-woes-4292321>

Trade deficit widens to \$3.82b in Jul-Aug

Bangladesh's trade deficit widened to \$3.82 billion in the first two months of fiscal year 2026-27 as import payments rose faster than export earnings. Export earnings increased by 5.8 percent to \$8.38 billion in July-August of this fiscal year, while readymade garment exports stood at \$7.48 billion, according to Bangladesh Bank data. Import payments, meanwhile, increased by 12.1 percent to \$12.20 billion during the first two months of the fiscal year.

<https://www.thedailystar.net/business/economy/news/trade-deficit-widens-382b-jul-aug-4292306>

Govt set to approve proposed \$3.3b hard-term foreign loans

Proposals on borrowing two hard-term foreign loans worth US\$3.3 billion are set to get government seal of approval today to finance fuel-oil and LNG imports and the upgrading of power-distribution network, officials said. The Standing Committee on Non-Concessional Loans, headed by Finance Minister Amir Khosru Mahmud Chowdhury, will consider the proposed loans from the International Islamic Trade Finance Corporation (ITFC) and the Asian Development Bank (ADB).

<https://today.thefinancialexpress.com.bd/public/first-page/govt-set-to-approve-proposed-33b-hard-term-foreign-loans-1791310011>

Biman to sign deal with Airbus for 10 aircraft today

The Biman Bangladesh Airlines is set to sign an agreement with European aircraft manufacturer Airbus today (7 October) to acquire 10 new aircraft as part of its major fleet expansion programme. The signing ceremony, titled "Spreading Our Wings Together," will be held at the Utshab Hall of Radisson Blu Dhaka Water Garden at 6:30pm, according to a media invitation issued by Biman yesterday (6 October). The ceremony will bring together representatives from the government, Biman and Airbus.

<https://www.tbsnews.net/economy/aviation/biman-sign-deal-airbus-10-aircraft-today-1564866>

Fuel & Power

Govt initiates 442MWp mega Rampal solar power project

The government has initiated a big move to implement a Tk 24.98 billion (2,498.08 crore) project to construct a 442-megawatt peak (MWp) solar power plant at Rampal in Bagerhat, aimed at increasing renewable energy generation, diversifying the country's primary fuel sources and reducing carbon emissions, reports BSS. The "Rampal 442 MWp Solar Power Plant Construction Project", proposed by the Power Division and to be implemented by the Bangladesh Power Development Board (BPDB), will be financed with Tk 3.74 billion from BPDB's own fund and Tk 21.23 billion from the Power Sector Development Fund.

<https://today.thefinancialexpress.com.bd/public/metro-news/govt-initiates-442mwp-mega-rampal-solar-power-project-1791310277>

Automobile

Toyota to start hybrid electric vehicle production in Bangladesh next year

Japanese motor vehicle giant Toyota Tsusho Corporation will begin developing a hybrid electric vehicle (HEV) manufacturing industry in Bangladesh next year, with full-scale production expected to start by 2029, the Prime Minister's Office said. The announcement came after a meeting between Prime Minister Tarique Rahman and a high-level Toyota Tsusho delegation led by Vice Chairman Ichiro Kashitani yesterday (6 October). According to the Prime Minister's Office, Toyota Bangladesh will begin work in 2027 to establish HEV production at an economic zone in Bangladesh under a "with Bangladesh, for Bangladesh" development philosophy. Full-scale production is expected to begin by 2029.

<https://www.tbsnews.net/economy/industry/toyota-launch-hev-manufacturing-plant-bangladesh-1564796>

Capital Market

BSEC eases approval process to speed up market monitoring

The Bangladesh Securities and Exchange Commission (BSEC) has decided to speed up stock market surveillance by allowing its concerned units to investigate abnormal transactions and price movements without prior approval from the commission. The concerned units would be able to take necessary action once they identify unusual transactions or price fluctuations, BSEC Chairman Masud Khan said yesterday, while speaking as the chief guest at a seminar organised to mark World Investor Week 2026. Masud said requiring approval from the commission through a meeting before initiating an investigation or inspection often causes delays in surveillance.

<https://www.thedailystar.net/business/economy/news/bsec-eases-approval-process-speed-market-monitoring-4292201>

Stocks

Eastern Housing recommends 20% cash dividend amid earnings decline

Eastern Housing Limited has recommended a 20% cash dividend for the financial year ended 30 June 2026, down from 25% a year earlier, as its earnings per share (EPS) fell nearly 20%. The real estate company's share price also dropped 5.44% to Tk78.20 on the Dhaka Stock Exchange (DSE) yesterday (6 October) from Tk82.70 in the previous session. Eastern Housing disclosed the dividend and audited financial results through the DSE today. Its shares traded without a price limit following the announcement.

<https://www.tbsnews.net/economy/stocks/eastern-housing-recommends-20-cash-dividend-amid-earnings-decline-1564786>

Beximco seeks to reopen factories with \$23m investment

Beximco Group is seeking government approval for a new leasing model to partially reopen its closed factory operations with investment from British and Chinese firms, according to officials. British firm Charter HCP Ltd and Chinese company Besting Ltd plan to invest \$23 million to partially restart Prefix Fashions Ltd at Beximco's industrial park in Gazipur under the proposed leasing arrangement. Khalid Shahrir, senior general manager of Beximco's Textiles and Apparel Division, and Huda Mohammed Faisal, CEO of Revival Global, which is acting as an asset manager for the two investors, confirmed the development to The Daily Star in a group phone call recently.

<https://www.thedailystar.net/business/economy/news/beximco-seeks-reopen-factories-23m-investment-4292316>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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