

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,463.90	1,086.00	2,096.80	6,048	6,805
0.72%	1.04%	0.95%	7.2%	0.6%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.59%	7.85%	8.34%	4.14%	31.31bn USD
Maturity: 04-10-2027	Date: 07-10-2026	Period: 2026-09	Period: FY2026	Date: 07-10-2026

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.77	137.71	1.27	18.32	161.54
+0.00%	+0.13%	-0.01%	+0.01%	+0.02%

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
801.77	7,801.77	3,838.46	69,373.40	10,458.50
-0.27%	-0.22%	-0.12%	-1.13%	-0.79%

Commodities

Source: Bloomberg

Gold	Brent Crude	Cotton	Silver	Wheat
4,165.80	102.09	80.13	60.65	736.00
-0.11%	+0.52%	-1.05%	-0.89%	-2.58%

Macroeconomy

Bangladesh's gross forex reserves rise to \$36.12bn

Bangladesh's foreign exchange reserves stood at US\$36.12 billion (gross), according to the latest data released by Bangladesh Bank (BB) yesterday. The country's gross foreign exchange reserves reached US\$36.12 billion, while reserves calculated under the IMF's BPM6 methodology stood at US\$31.31 billion.

<https://www.bssnews.net/business/432441>

General inflation increased to 8.34% in September

The general point-to-point inflation rate rose to 8.34 percent in September 2026 from 8.26 percent in August, 2026 according to the latest data released today by the Bangladesh Bureau of Statistics (BBS). However, the rate was slightly lower than the 8.36 percent recorded in September last year. Food inflation increased to 7.22 percent in September from 7.02 percent in August, while non-food inflation edged down to 9.30 percent in September from 9.32 percent in August. In September 2025, food and non-food inflation stood at 7.64 percent and 8.98 percent respectively.

<https://www.bssnews.net/business/432352>

Manufacturing, services lift Apr-Jun GDP growth to 4.6%

Bangladesh's economic growth more than doubled to 4.6 percent in the final quarter of fiscal year 2025-26 (FY26) from 2.05 percent a year earlier, driven by a strong recovery in manufacturing and services, according to the Bangladesh Bureau of Statistics (BBS). The growth estimate, however, comes against a backdrop of weak private-sector credit, energy supply constraints and financial-sector vulnerabilities, prompting economists to caution against interpreting the rebound as a broad-based acceleration of the economy.

<https://www.thedailystar.net/business/economy/news/manufacturing-services-lift-apr-jun-gdp-growth-46-4293216>

Govt seeks \$6.47b foreign loans for 13 projects, including Dhaka-Ctg 6-lane, MRT-2

The government is seeking \$6.47 billion in foreign loans from multilateral development banks and bilateral development partners to implement 13 new projects, including upgrading the Dhaka-Chattogram highway to six lanes, constructing MRT Line-2 and procuring 300 electric buses. The projects have a combined estimated cost of Tk1,06,439 crore, of which Tk79,583.47 crore has been proposed as foreign financing. The proposals will be placed before the Foreign Assistance Search Committee today (8 October) to identify potential development partners and explore financing arrangements, according to officials at the Economic Relations Division (ERD).

<https://www.tbsnews.net/bangladesh/infrastructure/govt-seeks-647b-foreign-loans-13-projects-including-dhaka-ctg-6-lane-mrt-2>

Stocks

CAPM BDBL Mutual Fund-01 unitholders approve conversion to open-end fund

Unitholders of CAPM BDBL Mutual Fund-01 have overwhelmingly approved a proposal to convert the closed-end mutual fund into an open-end fund, according to a disclosure by its trustee. At a Special General Meeting (SGM) held at RAOWA Convention Hall in Mohakhali DOHS today (7 October), 99.19% of unitholders, based on units held, voted in favour of the conversion. The conversion now requires approval from the Bangladesh Securities and Exchange Commission (BSEC).

<https://www.tbsnews.net/economy/stocks/capm-bdbl-mutual-fund-01-unitholders-approve-conversion-open-end-fund-1565756>

Fine Foods recommends 40.5% cash dividend for general shareholders

Listed company Fine Foods Limited has recommended a 40.5% cash dividend for its general shareholders for the fiscal year 2025-26, while its sponsors and directors will receive a 5% cash dividend for the year. The dividend was recommended at a board meeting held yesterday after reviewing the company's financial results for the year ended 30 June 2026. Meanwhile, Fine Foods' share price fell 0.44% to Tk471.40 on the Dhaka Stock Exchange (DSE) yesterday (7 October).

<https://www.tbsnews.net/economy/stocks/fine-foods-recommends-405-cash-dividend-general-shareholders-1565726>

Beximco, Shinepukur boards reconstituted, excluding Salman F Rahman

The Bangladesh Securities and Exchange Commission (BSEC) has approved the formation of newly reconstituted seven-member boards of directors for Beximco and Shinepukur Ceramics, notably excluding former vice-chairman Salman F Rahman. The decision was taken during a meeting of the regulatory body chaired by its chairman, Masud Khan, following verbal directions from the Supreme Court and in the interest of general investors. Under the newly approved structure, Salman F Rahman's brother, ASF Rahman, will serve as chairman of both publicly listed companies.

<https://www.thedailystar.net/business/news/beximco-shinepukur-boards-reconstituted-excluding-salman-f-rahman-4292946>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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