

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,404.80	1,070.00	2,094.50	4,528	6,829
-0.85%	-0.89%	-0.42%	-0.2%	-0.2%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
7.89%	7.67%	8.34%	4.14%	31.40bn USD
Maturity: 11-10-27	Date: 12-10-26	Period: 2026-09	Period: FY26	Date: 11-10-26

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.99	137.59	1.28	18.36	161.83
+0.00%	+0.17%	+0.00%	+0.05%	-0.10%

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
796.06	7,807.24	3,755.64	67,292.39	10,656.30
-0.38%	-0.06%	-1.03%	-2.53%	+0.99%

Commodities (USD)

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,203.10	105.20	80.43	60.40	715.25
-0.57%	+1.88%	-0.95%	-1.47%	+0.25%

Macroeconomy

Remittance inflow rises 13.8pc to \$9.76b in FY26-27 so far

Bangladesh received US\$9,758 million in workers' remittances from July 2026 to October 11, 2026, marking a 13.8 percent increase from US\$8,573 million in the same period of the previous fiscal year. According to the Bangladesh Bank latest data, the country received US\$1,166 million in remittances during October 1-11, 2026, compared to US\$988 million in the corresponding period of October 2025, representing an increase of 18.1 percent.

<https://www.bssnews.net/business/434063>

WB-IMF annual meetings in Thailand: Govt seeks flexibility in new \$4.5b IMF package

Bangladesh is seeking a fresh \$4.5 billion loan from the International Monetary Fund (IMF) but faces a familiar hurdle as several reform conditions that led the government to abandon its previous programme remain on the negotiating table. Finance Minister Amir Khosru Mahmud Chowdhury led a delegation in talks with IMF representatives in Bangkok on Monday, on the sidelines of the IMF and World Bank annual meetings, seeking flexibility over the pace and implementation of economic reforms. Speaking to journalists afterwards, Chowdhury described the discussions as positive, saying the government's priorities were broadly aligned with the global lender's recommendations, although implementation would take time.

<https://tob.news/wb-imf-annual-meetings-in-thailand-govt-seeks-flexibility-in-new-4-5b-imf-package/>

Bangladesh, WB, IMF reach policy consensus on reforms, govt focuses on investment

Adviser to the Prime Minister on Finance and Planning Prof Dr Rashed Al Mahmud Titumir today (12 October) said Bangladesh has reached broad policy alignment with the World Bank (WB) and the International Monetary Fund (IMF) on key economic reforms aimed at restoring stability, strengthening discipline in the banking sector, increasing tax revenue and creating employment. "The government is pursuing a comprehensive economic recovery and reconstruction strategy, with greater domestic and foreign investment, reopening closed factories, expanding social protection and addressing rising energy costs among its major priorities," he said.

<https://www.tbsnews.net/economy/bangladesh-wb-imf-reach-policy-consensus-reforms-govt-focuses-investment-1570441>

Import LCs rise 22% YoY in Sep as fuel, raw material become costlier

Bangladesh's letters of credit (LCs) for imports rose to \$8.10 billion in September, the highest monthly level in 53 months, as higher fuel and raw material prices pushed up import costs alongside a modest increase in import volumes. A senior Bangladesh Bank official confirmed the figures to The Business Standard, saying LC openings had last exceeded \$8 billion in April 2022, when they reached \$8.41 billion. LC openings rose 22.37% year-on-year from \$6.62 billion in September last year. LC settlements, meanwhile, stood at \$6.38 billion in September.

<https://www.tbsnews.net/economy/import-lcs-rise-22-yoy-sep-fuel-raw-material-become-costlier-1570931>

IMF joins WB, ADB in lowering Bangladesh growth outlook

The International Monetary Fund (IMF) has cut its economic growth forecast for Bangladesh in the current fiscal year (FY27) to 3.2 percent from 4.3 percent projected in April, joining other major development partners in downgrading their outlooks amid persistent economic challenges. The latest forecast, unveiled today in the IMF's World Economic Outlook report during the annual meetings of the IMF and World Bank Group in Bangkok, is lower than the latest projections of both the World Bank and the Asian Development Bank (ADB).

<https://www.thedailystar.net/business/news/imf-joins-wb-adb-lowering-bangladesh-growth-outlook-4297456>

Bangladesh signs \$335.78m Chinese loan for Mongla port modernisation

Bangladesh has signed a \$335.78 million loan agreement with China's Export-Import Bank to expand and modernise Mongla Port, including the construction of two container terminals equipped with modern machinery. The loan agreement, worth RMB 2.404 billion or Tk 3,592.90 crore, was signed today, according to a press release issued by the Economic Relations Division (ERD) of the Ministry of Finance.

<https://www.thedailystar.net/business/news/bangladesh-signs-33578m-chinese-loan-mongla-port-modernisation-4297216>

Net FDI rises 12.78pc on reinvested earnings

Bangladesh's net foreign direct investment rose 12.78 per cent year on year to \$346.94 million in the April-June quarter of 2026, driven mainly by reinvested earnings, according to Bangladesh Bank data. Net FDI stood at \$307.62 million in the same quarter of 2025, the Foreign Investment and External Debt Management Cell under BB's Statistics Department reported. During this quarter, net equity investment fell 4.77 per cent year on year to \$77.42 million, reflecting continued caution among global investors amid geopolitical uncertainty, the Middle East conflicts and rising energy costs, Invest Bangladesh said.

<https://www.newagebd.net/post/economy/317725/net-fdi-rises-1278pc-on-reinvested-earnings>

Tk4,000cr treasury bonds auction on Tuesday

Bangladesh Bank will auction Tk4,000 crore worth of government Treasury bonds on Tuesday, allowing banks and other eligible investors to lend money to the government in exchange for interest. The auction will reissue 10-year treasury bonds originally issued on 25 May 2022 and maturing on 25 May 2032, leaving 5.61 years until repayment, according to a central bank notice issued on Monday. Treasury bonds are government-issued debt securities. Investors buy them to lend money to the government, receive interest and recover the face value when the bonds mature.

<https://tob.news/tk4000cr-treasury-bonds-auction-on-tuesday/>

Fuel & Power

Bangladesh discusses new long-term LNG supply deal with QatarEnergy

Bangladesh has discussed a possible new long-term liquefied natural gas (LNG) supply agreement with QatarEnergy, exploring ways to diversify supplies through the company's international portfolio of sources and transportation routes amid growing concerns over energy security. State Minister for Power, Energy and Mineral Resources Aninda Islam Amit held bilateral talks with Saad bin Sherida Al Kaabi, Qatar's minister of state for energy affairs and also QatarEnergy President and CEO, in Saudi Arabia yesterday (11 October), according to a press release issued by the Ministry of Power, Energy and Mineral Resources.

<https://www.tbsnews.net/economy/energy/bangladesh-discusses-new-long-term-lng-supply-deal-qatarenergy-1569866>

Textile

RMG exports to non-traditional markets grow 9.4pc in Q1

Bangladesh's readymade garment exports to non-traditional markets grew 9.40 per cent year-on-year to \$1.81 billion in the first quarter (July-September) of the current financial year 2026-27, well above the 6.10 per cent growth in overall apparel exports. Overall RMG exports reached \$10.58 billion in July-September, up from \$9.97 billion a year earlier, according to Export Promotion Bureau data. Exporters said that a strategic focus on major nontraditional markets, especially the top five (Japan, Australia, India, Turkey and South Korea), could help raise exports to these markets.

<https://www.newagebd.net/post/apparel/317728/rmg-exports-to-non-traditional-markets-grow-94pc-in-q1>

Bangladesh garment prices fall 8.47% in EU as Vietnam rises

Bangladesh's average garment prices in the European Union (EU) market fell 8.47 per cent per kg between January and July 2026, while Vietnam's average garment prices rose 11.76 per cent in the same period, according to Eurostat data presented at a press conference in Dhaka on Monday. Industry stakeholders said the country cannot rely on low-cost labour and mass production alone, and urged greater emphasis on product value addition, technology use and productivity.

<https://tob.news/bangladesh-garment-prices-fall-8-47-in-eu-as-vietnam-rises/>

Capital Market

IPO rules to be made easy to attract new listings

The stock market regulator will bring major changes to its initial public offering (IPO) rules to make it easier for new companies to get listed on the stock market, said Masud Khan, chairman of the Bangladesh Securities and Exchange Commission (BSEC). The new rules would take into account accumulated losses incurred by companies undertaking long-term infrastructure projects, but loss-making companies will not be allowed to be listed, he said.

<https://www.thedailystar.net/business/economy/news/ipo-rules-be-made-easy-attract-new-listings-4297136>

Stocks

BRAC Bank allowed to appoint up to three directors from a single shareholder

BRAC Bank has been granted permission to appoint up to three representative directors on behalf of a single shareholder company, following Bangladesh Bank's relaxation of a provision of the Bank Company Act, 1991. In a circular issued today (12 October), the central bank said it had relaxed Section 23(1)(kakaka) of the Bank Company Act, 1991, for BRAC Bank under the powers conferred by Section 121 of the same law. As a result, a shareholder company holding 10% or more, but no more than 50%, of the bank's shares may appoint up to three representative directors to its board.

<https://www.tbsnews.net/economy/banking/brac-bank-allowed-appoint-three-directors-single-shareholder-1570806>

Two Beximco firms get BB lifeline to keep business going

The Bangladesh Bank (BB) has relaxed lending restrictions for two loan-defaulting companies of the Beximco Group to help them maintain regular business operations. The central bank issued two separate circulars yesterday, granting exemptions to Beximco LPG Unit-1 and Shinepukur Ceramics. On condition of anonymity, a senior central bank official told The Daily Star yesterday that the facilities have been provided to the firms so that they can keep their regular businesses running.

<https://www.thedailystar.net/business/economy/news/two-beximco-firms-get-bb-lifeline-keep-business-going-4297226>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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