

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,429.30	1,072.40	2,092.60	4,162	6,846
0.38%	0.22%	0.15%	0.2%	0.2%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
7.88%	8.10%	8.34%	4.14%	31.39bn USD
Maturity: 11-10-27	Date: 14-10-26	Period: 2026-09	Period: FY26	Date: 14-10-26

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
123.05	138.34	1.29	18.39	164.07
+0.00%	+0.70%	+0.00%	-0.02%	-0.34%

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
792.55	7,718.94	3,704.09	64,489.06	10,724.90
-0.16%	-1.11%	-1.70%	-4.97%	+0.70%

Commodities (USD)

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,181.80	104.29	81.17	56.42	709.50
-0.09%	-1.96%	+0.84%	-5.06%	+0.04%

Macroeconomy

Bangladesh's gross forex reserves stand at \$36.19b

Bangladesh's gross foreign exchange reserves stood at US\$36.19 billion, according to the latest data released by Bangladesh Bank (BB) today. The country's reserves stood at US\$36.19 billion in gross terms, while reserves calculated under the BPM6 (Balance of Payments and International Investment Position Manual, Sixth Edition) methodology stood at US\$31.39billion.

<https://www.bssnews.net/business/434982>

Remittance inflow rises 12.9pc to US\$9.997b in FY27 so far

Bangladesh received US\$9.997 billion in workers' remittances during July 1 to October 13 of the current fiscal year (FY2026-27), marking a 12.9 percent increase from \$8.856 billion in the same period of the previous fiscal year. According to the latest Bangladesh Bank data, the country received \$1.405 billion in remittances during October 1-13, up 10.6 percent from \$1.270 billion in the corresponding period of 2025. On October 13 alone, expatriate Bangladeshis sent home \$115 million, the data showed.

<https://www.bssnews.net/business/434837>

Probashi Card holders to get 3pc incentive on remittance

Probashi Card holders will be eligible for a 3.0 per cent incentive on remittances once the card is finalised and distributed, State Minister for Expatriates' Welfare and Overseas Employment Nurul Haque Nur said on Tuesday. He announced this while responding to journalists after attending the 30th-anniversary celebration of the Refugee and Migratory Movements Research Unit (RMMRU) in the city. Currently, migrant workers receive a 2.5 per cent cash incentive for sending money through official channels.

<https://today.thefinancialexpress.com.bd/public/trade-market/probashi-card-holders-to-get-3pc-incentive-on-remittance-1791996880>

Current account deficit this fiscal may redouble

Bangladesh's current-account deficit (CAD) may redouble to 2.1 per cent of gross domestic product (GDP) this fiscal year on account of higher import bills. The International Monetary Fund (IMF) has made such prognosis mainly as the country has to bear higher import costs of petroleum products and potential higher overall imports necessitated by a rebound in the economy. The projection suggests deterioration from the IMF's earlier forecast of a deficit equivalent to 0.3 per cent of GDP, according to IMF's World Economic outlook 2026

<https://today.thefinancialexpress.com.bd/public/first-page/current-account-deficit-this-fiscal-may-redouble-1791999838>

Govt borrows Tk 24,245cr from banks in three months

The government borrowed Tk 24,245 crore from the banking sector in the first three months of FY27, highlighting its growing dependence on bank financing amid weak revenue collection. The borrowing in July-September marked a sharp reversal from the net repayment of Tk 6,926 crore in the same period of FY26, according to Bangladesh Bank data. The government borrowed Tk 1,017 crore from the central bank and Tk 23,227 crore from commercial banks during the period.

<https://www.newagebd.net/post/economy/318010/govt-borrows-tk-24245cr-from-banks-in-three-months>

Banks

Foreign banks invest Tk 35,692cr in govt securities

Foreign banks in Bangladesh invested Tk 35,692 crore in government securities by June 2026, almost matching their combined Tk 35,676 crore in loans to industry and trade, as lending remained subdued and investment in government debt absorbed a substantial share of their funds. The nine foreign banks operating 67 branches and six sub-branches held Tk 48,704 crore in loans and Tk 35,692 crore in Treasury bills and bonds at the end of June, according to Bangladesh Bank's data.

<https://www.newagebd.net/post/economy/318009/foreign-banks-invest-tk-35692cr-in-govt-securities>

Foreign banks' net profit falls 38% in H1

Foreign commercial banks operating in Bangladesh saw their combined net profit fall 38% to Tk2,321 crore in the first half of 2026 as weaker trade activity and limited income-generating opportunities weighed on earnings. Their net profit declined by Tk1,417 crore from Tk3,738 crore in July-December 2025, according to a Bangladesh Bank report. Year on year, net profit fell by Tk494 crore from Tk2,815 crore in January-June 2025.

<https://www.tbsnews.net/economy/banking/foreign-banks-net-profit-falls-38-h1-1573306>

Fuel & Power

Govt approves 9 LNG cargoes, 237,000 tonnes of fertiliser imports

The government yesterday decided to buy nine liquefied natural gas (LNG) cargoes and 237,000 tonnes of fertiliser from the international market. Singapore-headquartered multinational commodities and logistics company Trafigura Pte will supply the cargoes between December 2026 and December 2027, according to a decision taken by the Cabinet Committee on Government Purchase (CCGP). The price of each cargo will be 10 cents below the Japan Korea Marker (JKM), the benchmark spot price for LNG delivered to Northeast Asia, per million British thermal units (MMBtu).

<https://www.tbsnews.net/economy/energy/govt-approves-9-lng-cargoes-drops-kutubjom-terminal-plan-1573271>

US, China signal support for Bangladesh's economy, energy security

The United States and China have signalled support for Bangladesh's economic recovery and energy security, with Beijing expressing interest in expanding investment in the country's power and energy sectors and Washington offering cooperation on debt management. The assurances came during separate meetings between Bangladesh's delegation and officials from the US Treasury Department and the Export-Import Bank of China (China Exim Bank) on the sidelines of the IMF-World Bank annual meetings in Bangkok, Thailand, officials familiar with the discussions told The Business Standard yesterday (14 October). A member of the Bangladesh delegation said China Exim Bank had expressed interest in increasing investment in Bangladesh's energy and power sectors.

<https://www.tbsnews.net/economy/us-china-signal-support-bangladeshs-economy-energy-security-1573031>

Stocks

DBH Finance's Q3 profit down 22pc due to provision, lower investment income

Despite a surge in interest income, DBH Finance experienced a 22.35 per cent year-on-year decline in profit, to Tk 251.22 million, in July-September (Q3). A significant fall in investment income and provisions for unrealised losses in securities investment led to the erosion in earnings. The company endured a 75.8 per cent decline in investment income in the quarter to September, compared with the corresponding period a year ago.

<https://today.thefinancialexpress.com.bd/public/stock-corporate/dbh-finance-q3-profit-down-22pc-due-to-provision-lower-investment-income-1791996584>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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