Bangladesh Market Snapshot *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,392.80	*1,044.70*	*2,049.40*	*6,547*	*6,704*
-0.18%	-0.43%	-0.43%	0.18%	0.18%

Bangladesh Macro Snapshot *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.34%	9.05%	8.27%	4.14%	30.09bn USD
Maturity: 08-11-27	*Date: 09-11-26*	*Period: 2026-10*	*Period: FY26*	*Date: 09-11-26*

Exchange Rate *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
124.88	139.61	1.33	18.72	168.76
+0.44%	*-0.03%*	*+0.03%*	*-0.02%*	*-0.04%*

International Market *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
802.53	7,549.94	3,664.52	60,475.78	10,782.90
+0.62%	*+2.37%*	*+0.09%*	*+2.94%*	*+1.06%*

Commodities (USD) *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,124.00	91.54	78.65	53.03	632.50
-0.22%	*-6.91%*	*+0.38%*	*-0.15%*	*+0.16%*

Macroeconomy

Inflation eases slightly to 8.27% in October

Bangladesh's general inflation eased slightly from 8.34% in September to 8.27% in October, but remained 0.10 percentage points above 8.17% recorded in October last year. According to Bangladesh Bureau of Statistics (BBS) data released today (9 November), food inflation fell to 6.40% in October from 7.22% in September, down 0.82 percentage points in a month. However, non-food inflation rose to 9.89% in October from 9.30% in September, up 0.59 percentage points in a month.

https://www.tbsnews.net/economy/inflation-eases-slightly-827-october-1597406

Forex reserves stand at $34.95 billion

Bangladesh's foreign exchange reserves stood at US$34.95 billion, according to the latest data released by Bangladesh Bank (BB) today. Reserves calculated under the IMF's BPM6 methodology stood at US$30.09 billion.

https://www.bssnews.net/business/443879

Remittance inflow rises 49.8pc in 1st 8 days of Nov

Bangladesh received US$1.13 billion in workers' remittances during the first eight days of November 2026, registering a 49.8 percent year-on-year growth compared to US$754 million received during the corresponding period last year. On November 8 alone, expatriate Bangladeshis sent home US$251 million in remittances.

https://www.bssnews.net/business/443818

Bangladesh economy returns to expansion after two months of contraction: PMI

Bangladesh's economic activities returned to expansion in October after two consecutive months of contraction, with the country's overall Purchasing Managers' Index (PMI) rising 3.2 points to 51.8, driven by stronger agricultural performance and a recovery in manufacturing, construction and services. The October reading, released jointly by the Metropolitan Chamber of Commerce and Industry (MCCI), Dhaka and Policy Exchange Bangladesh yesterday (9 November), showed expansion across all four key economic sectors, although demand-related indicators remained weak in several sectors and business costs continued to rise.

https://www.tbsnews.net/economy/bangladesh-economy-returns-expansion-after-two-months-contraction-pmi-1597906

Capital Market

Retail investors seek 20-30% discount on book-building IPO shares

Retail investors are demanding a 20 to 30 per cent discount on shares offered through the book-building method, challenging a proposed securities rule change that would require them to pay the cut-off price determined through institutional bidding. Around 15 to 16 investors submitted a written application to the Bangladesh Securities and Exchange Commission (BSEC) on Monday, urging it to reconsider the proposal and restore the price concession. The draft amendment to the Bangladesh Securities and Exchange Commission (Public Offer of Equity Securities) Rules, 2025, makes no provision for retail investors to buy shares below the cut-off price. Under the proposal, eligible institutional investors would receive shares at their respective bid prices, provided those bids are not below the cut-off price. General investors would have to pay the full cut-off price.

https://tob.news/retail-investors-seek-20-30-discount-on-book-building-ipo-shares/

Stocks

IT Consultants sees Q1 profit dip

IT Consultants PLC, operator of the Q-Cash electronic payment network, saw its quarterly earnings contract in the first quarter of FY27 (July-September 2026), extending the financial pressures it faced in the previous fiscal year. According to its unaudited financial statements filed with the Dhaka Stock Exchange (DSE), the company's earnings per share (EPS) fell 42% to Tk0.53 in July–September 2026, from Tk0.92 in the same period a year earlier. Despite the earnings decline, operational cash generation strengthened significantly, with net operating cash flow per share rising to Tk1 from Tk0.35 in the corresponding quarter of FY26. Net asset value per share also improved to Tk25.69 as of 30 September 2026, from Tk25.16 at the end of June.

https://www.tbsnews.net/economy/stocks/it-consultants-sees-q1-profit-dip-1597781

Paramount Textile declares 15% cash dividend for general shareholders as profit rises 17%

Paramount Textile PLC has recommended a 15% cash dividend exclusively for its general shareholders for the fiscal year ended 30 June 2026, backed by earnings growth driven by its solar power operations. The dividend marks an increase from the 12% cash payout for FY25. According to a price-sensitive disclosure issued following its board meeting on Sunday, the company will hold its annual general meeting (AGM) on Saturday (26 December) through a digital platform to seek shareholder approval. The record date has been set for 30 November. The company reported a 17.44% growth in consolidated net profit, with earnings per share (EPS) rising to Tk7.61 in FY26 from Tk6.48 in the previous fiscal year.

https://www.tbsnews.net/economy/stocks/paramount-textile-declares-15-cash-dividend-general-shareholders-profit-rises-17

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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