Bangladesh Market Snapshot *Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,386.50	*1,046.80*	*2,087.90*	*4,035*	*6,702*
-0.24%	-0.63%	-0.14%	-0.9%	-0.9%

Bangladesh Macro Snapshot *Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
8.74%	9.26%	8.34%	4.14%	31.60bn USD
Maturity: 18-10-27	*Date: 27-10-26*	*Period: 2026-09*	*Period: FY26*	*Date: 26-10-26*

Exchange Rate *Source: Bloomberg*

USD	EUR	INR	CNH	GBP
123.65	137.70	1.30	18.54	164.87
+0.00%	*-0.01%*	*+0.00%*	*+0.02%*	*+0.00%*

International Market *Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
797.27	7,722.60	3,659.50	64,067.10	10,686.50
-0.12%	*+0.60%*	*+0.25%*	*+1.29%*	*-0.76%*

Commodities (USD) *Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,059.50	113.88	77.90	54.09	651.00
+0.73%	*+3.80%*	*-1.53%*	*+0.63%*	*-0.95%*

Macroeconomy

Remittance inflow reaches $2.45 billion so far in October

Bangladesh received US$2.452 billion in remittances during October 1-26 of the current month, marking a 13.2 percent increase from $2.166 billion in the same period last year. The country received $122 million in remittances on October 26 alone, according to the latest data. During July 1 to October 26 of the current fiscal year 2026-27, expatriate Bangladeshis sent home $11.044 billion, up 13.3 percent from $9.752 billion in the corresponding period of the previous fiscal year.

https://www.bssnews.net/business/439115

BD to seek final commitment on $1.1b loan for MRT-5

Bangladesh will seek final commitment for US$1.1-billion loan from South Korea next week for co-financing the MRT-5 Southern-line project as the government is ready to start construction of the metro-rail route, officials said. Finance Minister Amir Khosru Mahmud Chowdhury is scheduled to go on a weeklong tour of the Republic of Korea on October 31, when he is expected to hold talks with his Korean counterpart and other high-ups for expanding the bilateral economic and trade cooperation, according to officials concerned.

https://today.thefinancialexpress.com.bd/public/first-page/bd-to-seek-final-commitment-on-11b-loan-for-mrt-5-1793125334

Gas crisis slows machinery imports

Businesses ordered fewer machines from abroad and paid for less equipment already shipped in the July-September quarter than a year earlier, as a severe LNG and power crisis brought production lines in key industrial areas across the country to a standstill. In the first quarter of the fiscal year 2026-27, fresh letters of credit (LCs) openings for capital machinery fell by 3.58 percent to $515 million from $534 million a year earlier, according to Bangladesh Bank data.

https://www.thedailystar.net/business/economy/news/gas-crisis-slows-machinery-imports-4309151

Fuel import payments push dollar rate to Tk 124

The US dollar has strengthened against the Bangladeshi taka as demand for foreign currency rose to settle state energy import bills. Bankers said that higher payments for fuel imports towards the end of the month had put upward pressure on the foreign exchange market. The dollar was traded at Tk 123.75 around the middle of October but climbed to Tk 124.20 on Tuesday.

https://www.newagebd.net/post/trade-commerce/319840/fuel-import-payments-push-dollar-rate-to-tk-124

Telecom

Telcos seek deeper cuts in spectrum renewal prices

Mobile operators have urged the Bangladesh Telecommunication Regulatory Commission (BTRC) to further cut proposed spectrum renewal prices, saying spectrum costs relative to revenue in Bangladesh are more than double the global average and are constraining network investment and service quality. Grameenphone, Robi Axiata and Banglalink are due to renew a combined 79.2MHz of spectrum on 10 November, comprising 32.4MHz for Grameenphone, 22.4MHz for Robi and 24.4MHz for Banglalink. Lt Col Mohammad Zulfikar (retd), secretary general of the Association of Mobile Telecom Operators of Bangladesh (AMTOB), said operators in Bangladesh spend 15.7% of their revenue on spectrum, compared with the global average of 7.7% and 10.4% in the Asia-Pacific region.

https://www.tbsnews.net/bangladesh/telecom/telcos-seek-deeper-cuts-spectrum-renewal-prices-1585026

Mutual Fund

Vanguard AML Rupali Bank Balanced Fund approaches liquidation

Another closed-end mutual fund, Vanguard AML Rupali Bank Balanced Fund, is set to be wound up after an overwhelming majority of its unitholders voted against converting it into an open-end scheme ahead of its maturity in January next year. At an extraordinary general meeting (EGM) on Monday, the fund's trustee, Investment Corporation of Bangladesh (ICB), placed a proposal to convert the fund from a closed-end structure into an open-end scheme. However, 92.95 per cent of the unitholders present at the meeting opposed the conversion, paving the way for the fund's liquidation, according to a stock exchange disclosure on Tuesday.

https://today.thefinancialexpress.com.bd/public/stock-corporate/vanguard-aml-rupali-bank-balanced-fund-approaches-liquidation-1793123829

Stocks

IDLC Finance's profit rises 17% to Tk 200 crore in nine months

IDLC Finance PLC reported a 17 percent year-on-year rise in net profit for the first nine months of 2026, supported by higher investment income and growth in operating revenue. The non-bank financial institution posted a consolidated net profit of Tk 207 crore for January-September 2026, up from Tk 176 crore in the same period last year, according to its unaudited financial statements. The company's total operating income increased 12.5 percent year-on-year to Tk 697.78 crore in the first nine months of this year.

https://www.thedailystar.net/business/news/idlc-finances-profit-rises-17-tk-200-crore-nine-months-4308911

Runner Automobiles' FY26 profit up 142pc, fueled by higher sales, cost control

Runner Automobiles posted an impressive 142 per cent year-on-year growth in consolidated profit to Tk 300 million in FY26, driven by higher sales of four-wheeler commercial vehicles and electric two-wheelers, improved cost management and a recovery in its subsidiary's business. Earnings per share (EPS) rose to Tk 1.70 in FY26 from Tk 0.90 a year earlier, according to the company's price-sensitive information disclosed on Tuesday. Growth in consolidated EPS lagged behind profit growth as the EPS calculation excluded the share of profit attributable to non-controlling (minority) shareholders of the subsidiary.

https://today.thefinancialexpress.com.bd/public/stock-corporate/runner-automobiles-fy26-profit-up-142pc-fueled-by-higher-sales-cost-control-1793123730

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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